

ANNUAL REPORT

Town and School of
FAIRFIELD
VERMONT

For The Year Ended
December 31, 2014

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NOTICE

Please bring this report to
Town Meeting on Tuesday March 3, 2015
@10:00 A.M.
Held at the Fairfield Center Elementary School

Polls will be open 7:00 A.M. to 7:00 P.M.
To vote on the School Budget

This institution is an equal opportunity provider, and employer.

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Elected Town Officers

Moderator	Bridget Howrigan Rivet	2015
Town Clerk & Treasurer	Amanda Forbes (3 year term)	2017
Select Board	Gene Archambault (3 year term)	2015
	Greg Christie (2 year term)	2015
	Thomas Howrigan (3 year term)	2016
	Norman Menard (2 year term)	2016
	Gavin Ryan (3 year term)	2017
Auditors	Joy Kane (3 year term)	2015
	Judy Magnan (3 year term)	2016
	Jeanne Persons (3 year term)	2017
Listers	James Gregoire (3 year term)	2015
	Dan McCoy (3 year term)	2016
	Linda Hodet (3 year term)	2017
School Directors	Michael Malone (3 year term)	2015
	Michael L'Esperance (2 year term)	2015
	Kenderlyn Phelps (3 year term)	2016
	Charles Thomas (2 year term)	2016
	Bennett Dawson (3 year term)	2017
School Treasurer	Ruth Mangan (3 year term)	2015
Library Trustees	Susan Magnan (3 year term)	2015
	Laura Fulwiler (2 year term)	2015
	Jennifer Archambault (3 year term)	2016
	Albert Tetreault (2 year term)	2016
	Kerry Lambert (3 year term)	2017
First Constable	Linda Hodet (1 year term)	2015
Delinquent Tax Collector	Linda Hodet (3 year term)	2015
Grand Juror	Todd Merchant (1 year term)	2015
Town Agent	Vanessa Kittell (1 year term)	2015

Justices of the Peace

David Burnor Joan Burnor Lyndon Corey Maurice Jettie
Bridget Howrigan Rivet Kristen Runyon-Hughes Julie Wolcott

Appointed Town Officers

Zoning Board Of Adjustment

James Gregoire Henry Magnan Melissa Manson Albert Tetreault Jerry Yates
Stephen Cushing/Alisha Larocque, Administrator

Planning Commission

James Gregoire Henry Magnan Melissa Manson Albert Tetreault Jerry Yates

Recreation Committee

John Baxter John Dasaro Brenda Goodhue Carol Lizotte Michael Malone

Grant Writer Committee

Greg Christie Barry Fauteux Amanda Forbes Kristen Hughes Michael Malone
Norman Menard Nancy Shaw Julie Wolcott

Town Service Officer

Julie Wolcott

Energy Coordinator

Jerry Yates

Health Officer

Jerry Yates / Melissa Manson

Emergency Management Coordinator

Amanda Forbes

E911 Coordinator

Linda Hodet

Important Notice

A rabies vaccination clinic will be held on Saturday, March 28, 2015 at the new Fire Station located at 4964 Rt 36 from 10:30 am to 12:00 pm . A licensed veterinarian will be on hand to provide the shots as well as volunteers from the Town & Fire Department. The cost of each vaccination will be \$10.00.

Vermont State Statutes require that a person who is the owner of a dog or wolf-hybrid more than six months old shall annually on or before April 1 cause it to be registered, numbered, described, and licensed in the office of the clerk of the municipality wherein the dog or wolf-hybrid is kept.

Not only is this the law but it benefits the dog owner because it allows us to identify the dog if it becomes lost and in the unfortunate circumstance where a dog bites a person we can quickly determine if it has had its vaccination.

Dog Licenses are available at the Town Clerk's office. A copy of the dog's current rabies vaccination will be needed as proof to register any dog. The cost of each neutered or spayed animal is \$8.00, unneutered or unspayed is \$12.00 until April 1, 2015. Fees increase after April 1st.

Licenses will be available at the clinic on March 28th.

Minutes of the 2014 Annual Meeting of the Town and Town School District of Fairfield, Vermont

The inhabitants of the Town of Fairfield met at Veteran's Hall, Fairfield Center School, on March 4, 2014. Bridget Howrigan Rivet, Moderator reviewed Robert's Rules of Order and requested those who were not registered voters to raise their hand. The meeting was then called to order at 10:02 a.m. The Moderator led the assembly in the Pledge of Allegiance and a moment of silence for those beloved townspeople who are no longer with us. The Warning was reviewed and nominations for Moderator were requested.

1. MODERATOR: Bridget Howrigan Rivet was nominated by Albert Tetreault and seconded by Gene Archambault. Nominations ceased. The Clerk was asked to cast one ballot for Bridget Howrigan Rivet.
2. TO ACT UPON THE VARIOUS REPORTS OF THE OFFICERS OF THE TOWN AND TOWN SCHOOL DISTRICT AS CONTAINED IN THE CURRENT TOWN FINANCIAL REPORT: No discussion.
3. TO ELECT FROM THE LEGAL VOTERS OF SAID TOWN THE FOLLOWING OFFICERS:
 - a. ONE TOWN CLERK FOR 3 YEARS: Amanda Forbes nominated by Albert Tetreault and seconded by Jerry Yates. Nominations ceased, moved to cast one ballot for Amanda Forbes.
 - b. ONE TREASURER FOR 3 YEARS: Amanda Forbes nominated by Tom Howrigan and seconded by Michael Malone. Nominations ceased, moved to cast one ballot for Amanda Forbes.
 - c. ONE SELECTPERSON FOR 3 YEARS: Gavin Ryan nominated by Tom Howrigan and seconded by Howard Mitchell. Nominations ceased, moved to cast one ballot for Gavin Ryan.
 - d. ONE SELECTPERSON FOR 2 YEARS: Norman Menard nominated by Gavin Ryan and seconded by Bennett Dawson. Nominations ceased, moved to cast one ballot for Norman Menard.
 - e. ONE AUDITOR FOR 3 YEARS: Jeanne Persons nominated by Joy Kane and seconded by Anne Howrigan. Nominations ceased, moved to cast one ballot for Jeanne Persons.
 - f. ONE LISTER FOR 3 YEARS: Linda Hodet nominated by Gavin Ryan and seconded by Rebecca Moyer. Nominations ceased, moved to cast one ballot for Linda Hodet.
 - g. ONE LIBRARY TRUSTEE FOR 3 YEARS: Kerry Lambert nominated by Gene Archambault and seconded by Susan Magnan. Nominations ceased, moved to cast one ballot for Kerry Lambert.
 - h. ONE LIBRARY TRUSTEE FOR 2 YEARS: Albert Tetreault nominated by Julie Wolcott and seconded by Jerry Yates. Nominations ceased, moved to cast one ballot for Albert Tetreault.
 - i. A FIRST CONSTABLE FOR 1 YEAR: Linda Hodet nominated for First Constable by Amanda Forbes and seconded by Michael Malone. Nominations ceased, moved to cast one ballot for Linda Hodet.
 - j. ONE OR MORE GRAND JURORS FOR 1 YEAR: Todd Merchant nominated by Mary Schreindorfer and seconded by Howard Mitchell. Nominations ceased, moved to cast one ballot for Todd Merchant.
 - k. A TOWN AGENT FOR 1 YEAR: Vanessa Kittell nominated by Tom Howrigan and seconded by Jessica Gaudette. Nominations ceased, moved to cast one ballot for Vanessa Kittell.
4. SHALL THE VOTERS APPROVE 2014 TOTAL GENERAL FUND EXPENDITURES OF \$1,380,761, OF WHICH \$932,691 SHALL BE RAISED BY TAXES AND \$448,070 BY NON-TAX REVENUES?: Motion made by Julie Wolcott and seconded by Shaunee Higgins. Melissa Manson requested Gavin Ryan speak on the increase in the budget this year. Gavin explained

that the \$73,000 increase for 2014 was largely due to the higher costs for equipment maintenance and road maintenance seen in 2013. The fund balance for the 2013 budget was approximately \$5,000. He discussed some projects completed during the year, including replacing lights in the garage and a generator purchased to run both the garage and fire station. A question was asked whether resurfacing of roads was planned. Gavin responded that there is \$150,000 in the budget each year but large projects will depend upon whether we receive a state grant. Discussion ended. Motion passed by voice vote.

5. SHALL PROPERTY TAXES BE DUE AND PAYABLE ON THE THIRD FRIDAY IN NOVEMBER, THIS YEAR BEING NOVEMBER 21st? Motion made by Tom Howrigan and seconded by James Gregoire. Motion passed by voice vote.
6. SHALL A 4% DISCOUNT BE ALLOWED FOR 30 DAYS FOLLOWING THE ISSUANCE OF THE TAX BILL? Motion made by Melissa Manson and seconded by John Baxter. Motion passed by voice vote.
7. TO HEAR THE REPORT OF THE LIBRARY: Julie Wolcott, Library Trustee, asked that the Trustee's Report be submitted as written in the Town Report. Kristen Runyon Hughes briefly discussed library programming and asked that everyone complete the survey sent out by the Friends of the Bent Northrop Memorial Library. She thanked Julie Wolcott for her service as Trustee.
8. SHALL THE VOTERS APPROVE EXPENDITURES OF \$128,150 FOR THE BENT NORTHROP MEMORIAL LIBRARY, \$15,128 OF WHICH SHALL BE RAISED BY TAXES AND \$113,022 BY NON-TAX REVENUES? Motion made by Laura Bellstrom and seconded by Toby Fulwiler. Motion passed by voice vote.
9. SHALL THE VOTERS ALLOW THE USE OF VOTE TABULATOR MACHINES FOR THE CONDUCT OF ELECTIONS? Motion made by Greg Christie and seconded by Dan McCoy. Amanda Forbes explained that the Secretary of State's Office supplies the tabulators at no cost to the Town. Programming the tabulators for each election will cost approximately \$800. A bill is in the legislature that would provide \$500 towards the cost. We currently rely on volunteers and manually count ballots. Recounts have proven that tabulators are accurate while hand count towns have had inaccurate results. In an election it is common to have 25-30 volunteers who count for 2-2.5 hours and then the Town Clerk and Assistant continue their work until midnight or longer. This would shorten that time significantly. Discussion continued regarding paying volunteers, doing a manual hand count back up to ensure accurate tabulator results, and concerns of distrust regarding the process. It was explained that these were not voting machines but a scanner to count ballots. It was confirmed that local votes, such as the school budget, would still be done by hand. Other discussion included letting other towns go first and having both the hand counting and tabulator next election. A motion to call the question was made by Brian Jerosse and seconded by Matt Hughes. A voice vote was indistinguishable so a show of hands was called. Motion passed 54-41.
10. SHALL THE VOTERS APPROVE THE DELINQUENT TAX COLLECTOR BE COMPENSATED BY A SALARY IN LIEU OF FEES? Motion made by Melissa Manson and seconded by Dustin Tanner. Gavin Ryan explained that when Linda Hodet was hired 6 years ago as Assistant Town Clerk/Treasurer she agreed to let her Delinquent Tax Collector fees go to the Town to help pay for her salary. The Delinquent Tax Collector is an elected position and by law the fees go to them. In order to make the position an appointed position it would require a lengthy process that would create a Town Charter. This article allows the Selectboard to avoid that process and set a salary instead of fees. Discussion continued regarding the position being in the clerk's office and how much more efficient it is to use the computer programs and take payments during regular business hours. Amanda Forbes noted that ultimately the setting of the salary at a dollar would discourage another person outside of the office from seeking the job and keep things running as

they have been. Motion made by Mary Schreindorfer and seconded by Toby Fulwiler. Motion passed by voice vote.

11. TO ADJOURN TEMPORARILY THE BUSINESS OF THE TOWN UNTIL AFTER COMPLETION OF THE SCHOOL DISTRICT MEETING: Hearing no objection the business of the town was adjourned temporarily until after completion of the School District Meeting.
12. TO ORGANIZE THE ANNUAL TOWN SCHOOL MEETING.
13. TO ELECT A MODERATOR FOR THE ANNUAL TOWN SCHOOL MEETING: Bridget Howrigan Rivet was nominated by James Gregoire and seconded by Howard Mitchell. Nominations ceased. The Clerk was asked to cast one ballot for Bridget Howrigan Rivet.
14. SHALL THE LEGAL VOTERS OF THE TOWN OF FAIRFIELD SCHOOL DISTRICT APPROPRIATE \$5,491,179 WHICH IS NECESSARY FOR THE SUPPORT OF ITS SCHOOL FOR THE YEAR BEGINNING JULY 1, 2014? [AUSTRALIAN BALLOT]: Moderator explained that Australian ballot items could be discussed at the meeting if the voters chose to and polls were open until 7pm to vote.

It was asked if the school budget amount had anything to do with building plans and it was answered, no, it did not. Questions about the projected 26 cent tax increase despite a modest budget increase by the School Board. What should be said to legislators? Michael Malone answered that schools with modest increases should be rewarded. Perhaps also another source of income should be used to fund schools, such as income or sales tax. Discussion continued regarding legislators coming to speak to the school board and the cost per student ratio. It was suggested that people call Don Collins to discuss their concerns.

(Results counted after the polls closed at 7:00 p.m. showed the budget was defeated 115 to 97.)

15. SHALL THE LEGAL VOTERS OF THE TOWN OF FAIRFIELD SCHOOL DISTRICT AUTHORIZE THE SCHOOL BOARD DIRECTORS TO BORROW MONEY IN ANTICIPATION OF TAXES AS NECESSARY, FOR THE NEXT FISCAL YEAR: Motion made by Julie Wolcott and seconded by Dustin Tanner. Motion passed by voice vote.
16. SHALL THE LEGAL VOTERS OF THE TOWN OF FAIRFIELD AUTHORIZE THE USE OF \$4,000 OF THE CURRENT (June 30, 2013) CAPITAL RESERVE FUND FOR THE FUNDING OF THE TOWN GRANTWRITER POSITION: Motion made by Joanna Jerosse and seconded by James Gregoire. It was asked whether the grant writer has been successful in obtaining grants for the school? It was answered by Barry Fauteux that many grants have been awarded that are not specific to the school, but are beneficial to the entire town. Motion passed by voice vote.
17. SHALL THE LEGAL VOTERS OF THE TOWN OF FAIRFIELD SCHOOL DISTRICT APPROVE THE USE OF ANY CURRENT (JUNE 30, 2013) FUND BALANCE RESERVED FOR CAPITAL IMPROVEMENTS FOR VARIOUS BUILDING AND GROUNDS IMPROVEMENTS: Motion made by James Gregoire and seconded by Barry Fauteux. What is in the fund balance and what will it be used for? Michael Malone answered that the fund balance is \$356,080 and they are looking to do some asbestos abatement, new flooring and new lockers. How much money approximately would be needed for this work? An amount could not be given. Question regarding where the fund balance comes from? From previous years money not spent. Why so much leftover? Much of it is from changes in high school or special education numbers. It was asked why this money could not be spent to offset tax increase in budget and provide tax relief? Michael Malone responded that this has been done in the past but was not done this year. How was the money spent in 2013? Barry Fauteux responded that \$84,658 was used to replace the gym floor, the security system and purchasing the old firestation. Recently there were kitchen problems and this money needs to be available for emergencies such as this. Motion to call the question made by Toby Fulwiler and seconded by Jessica Gaudette. Motion passed by voice vote.

18. TO ELECT ONE (1) SCHOOL BOARD DIRECTOR BY BALLOT FOR A THREE (3) YEAR TERM: Bennett Dawson nominated by Barry Fauteux and seconded by Kenderlyn Phelps. Nominations ceased, moved to cast one ballot for Bennett Dawson. Motion passed by voice vote.
19. TO ELECT ONE (1) SCHOOL BOARD DIRECTOR BY BALLOT FOR A TWO (2) YEAR TERM: Charles Thomas nominated by Kristen Runyon Hughes and seconded by Jessica Gaudette. Nominations ceased, moved to cast one ballot for Charles Thomas.

Michael Malone thanked Barry for his service on the School Board.

20. TO TRANSACT ANY OTHER BUSINESS THAT MAY PROPERLY COME BEFORE THIS MEETING. No discussion. Break for lunch at 11:45 a.m.
21. TO RESUME THE TOWN PORTION OF THE MEETING. Hearing no objection the meeting resumed at 12:28 pm.
22. SHALL THE LEGAL VOTERS OF THE TOWN OF FAIRFIELD APPROVE \$57,243 FOR SUPPORT OF THE FAIRFIELD VOLUNTEER FIRE DEPARTMENT. APPROPRIATION TO BE PAID UPON CONDITION THAT THE FAIRFIELD VOLUNTEER FIRE DEPARTMENT SUBMIT TO THE TOWN, BY JUNE 30, 2014 A COPY OF ITS MOST RECENT BALANCE SHEET AND BANK STATEMENT FOR REVIEW BY THE TOWN AUDITORS: Motion made by Tom Howrigan and seconded by Patrick Winegar. Motion passed by voice vote.
23. SHALL THE LEGAL VOTERS OF THE TOWN OF FAIRFIELD APPROVE \$35,000 FOR SUPPORT OF THE EAST FAIRFIELD VOLUNTEER FIRE DEPARTMENT. APPROPRIATION TO BE PAID UPON CONDITION THAT THE EAST FAIRFIELD VOLUNTEER FIRE DEPARTMENT SUBMIT TO THE TOWN BY JUNE 30, 2014 A COPY OF ITS MOST RECENT BALANCE SHEET AND BANK STATEMENT FOR REVIEW BY THE TOWN AUDITORS: Motion made by Toby Fulwiler and seconded by Kenderlyn Phelps. Motion passed by voice vote.
24. TO SEE IF THE VOTERS WILL APPROVE A DONATION OF \$15,000 FOR THE FAIRFIELD COMMUNITY CENTER ASSOCIATION: Motion made by Bennett Dawson and seconded by Father Bill Giroux. Motion passed by voice vote.
25. TO SEE IF THE VOTERS WILL APPROVE A DONATION OF \$3,782 FOR THE FRANKLIN COUNTY HOME HEALTH AGENCY, INC.: Motion made by Tom Howrigan and seconded by Dan McCoy. Motion passed by voice vote.
26. TO SEE IF THE VOTERS WILL APPROVE A DONATION OF \$1,500 FOR THE CHAMPLAIN VALLEY AREA AGENCY ON AGING: Motion made by Kenderlyn Phelps and seconded by Kelly Deb Paradee. Motion passed by voice vote.
27. TO SEE IF THE VOTERS WILL APPROVE A DONATION OF \$2,500 FOR THE OUTDOOR CLASSROOM: Motion made by Toby Fulwiler and seconded by Dan McCoy. Motion passed by voice vote.
28. TO SEE IF THE VOTERS WILL APPROVE A DONATION OF \$1,000 FOR THE FRANKLIN COUNTY HUMANE SOCIETY: Motion made by Gail Williams and seconded by Joanna Jerose. Gail Williams spoke to their feral cat spay/neuter program. Motion passed.
29. TO TRANSACT ANY OTHER BUSINESS THAT MAY PROPERLY COME BEFORE THIS MEETING.

Joanna Jerose announced that the 3rd grade class is celebrating America's Heroes for the 250th celebration. Any of those who knew veterans who served from Fairfield call Joanna Jerose or Jen Wood.

If you have any wood to donate to the sugarhouse a ½ cord of dry wood is needed.

Jane Dowbrowski thanked the town for their support of the Community Center.

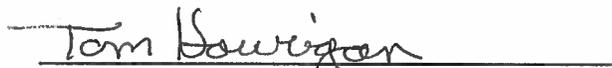
30. TO ADJOURN. A motion to adjourn was made by Toby Fulwiler and seconded by Michael Malone at 12:45 p.m.

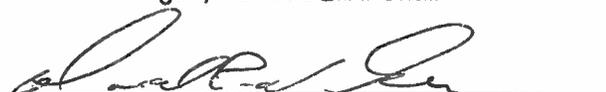
Respectfully submitted,

Amanda L. Forbes, Clerk

To the best of my recollection, I attest that these minutes are a true and accurate reflection of the events of Town Meeting Day, March 4, 2014.


Bridget Howrigan Rivet, Moderator


Tom Howrigan, Select Board Chair


Michael Malone, School Board Chair

A.M. PEISCH & COMPANY, LLP



TOWN OF FAIRFIELD, VERMONT

FINANCIAL STATEMENTS

December 31, 2014



TOWN OF FAIRFIELD, VERMONT
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December 31, 2014

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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Fairfield, Vermont
Fairfield, Vermont 05455

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Fairfield, Vermont as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Fairfield, Vermont, as of December 31, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

57 Farmvu Drive White River Jct., VT 05001 (802) 295-9349	401 Water Tower Circle Suite 302 Colchester, VT 05446 (802) 654-7255	27 Center Street P. O. Box 326 Rutland, VT 05702 (802) 773-2721	1020 Memorial Drive St. Johnsbury, VT 05819 (802) 748-5654	181 North Main Street St. Albans, VT 05478 (802) 527-0505
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Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3–9 and 33–37 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Fairfield, Vermont's basic financial statements. The combining nonmajor governmental funds financial statements and the combining fiduciary fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor governmental funds financial statements and the combining fiduciary fund statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor governmental funds financial statements and the combining fiduciary statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 28, 2015, on our consideration of the Town of Fairfield, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

St. Albans, Vermont
January 28, 2015
VT. Reg. No. 92-0000102

A. M. Peirach & Company, LLP

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2014**

The discussion and analysis of the Town of Fairfield's financial performance is intended to provide a narrative introduction and overview of the Town's financial activities for the year ended December 31, 2014. Please use this report in conjunction with the Town's financial statements which begin on page 10.

Highlights

- The expense for new infrastructure and major road improvements in 2014 was approximately \$240,488 of which \$200,698 was added to capital assets and the remaining \$39,790 was expensed as repairs and maintenance. The North Road was repaved from .615 miles west of the Paradee Rd. to .378 miles west of the Chester Arthur Road. The project included replacing culverts, ditching and excavation. The total cost of the work was \$219,974. A VTrans paving grant in the amount of \$175,000 was awarded and will be reimbursed in 2015. The Town's portion of that work was \$44,973. The remaining \$105,000 in the budget for paving has been moved to the Paving Fund to be used in 2015 for additional paving on North Road. Other improvements included tree removal along the right of way on 7 roads at a cost of \$20,475. The Selectboard continues planning major improvements to the infrastructure each year as part of a long term plan.
- A 2015 Freightliner tandem dump truck was purchased in October in the amount of \$162,185 plus additional warranties of \$10,961. The 2001 International was traded towards the purchase price at \$22,000. There was \$51,046 paid towards the truck, leaving \$100,000 to be financed with People's Trust Company for five years at a rate of 2.55%. The \$100,000 was repaid out of remaining budget funds in December.
- A 2005 John Deere roadside mowing tractor and Tiber boom mower was purchased in October in the amount of \$40,280. The funds were paid out of the Equipment fund.
- A grant in the amount of \$10,000 was awarded by the Vermont Agency of Transportation Better Backroads Program for ditching and stone lining improvements on Northrop Road. The total project cost was \$18,144, and the \$10,000 reimbursement was received in December, 2014.
- A grant in the amount of \$28,205 was awarded to Missisquoi River Basin Association and the Town of Fairfield from the Ecosystems Restoration Program for ditching and stone lining improvements on Northrop Road. The total project cost to the town was \$38,057, and the \$28,205 reimbursement is expected to be received in January 2015.
- A grant in the amount of \$30,000 was awarded to the Town of Fairfield from the Ecosystems Restoration Program for ditching and stone lining improvements on Shenang Road. The match is 50%. All work will be done in 2015.
- A grant in the amount of \$582,300 (\$524,588 from federal funds and \$57,712 from state funds) was awarded by the Vermont Agency of Transportation Bicycling and Pedestrian Grant Program for sidewalks in Fairfield Center in 2013. The match to be contributed by the Town will be \$64,700. Engineering and Design began in 2014. \$28,180 was spent and \$24,856 was reimbursed. This project is expected to be ongoing for the next 2 years.
- FEMA and the State of Vermont committed funds to cover 90% of the cost to clean up tree debris from the December 23, 2013 ice storm. Total costs were \$27,575. Reimbursements for work done in 2014 were received in the amount of \$24,817. The money was put in the General Fund to offset expenses within the year.

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2014**

- The State of Vermont Agency of Transportation has three bridges on its list to replace:
 - 1) Wanzer Bridge #42- Total cost was estimated at \$900,000, the actual costs to date are \$1,364,843 The Town's match at 5% is \$68,240 and has been paid. Construction has been completed.
 - 2) South Road Bridge #14- Total estimated cost of \$900,000 with a match of \$45,000 (5%). Construction is to begin June 2015. To date the cost is \$114,546 and the Town has paid \$5,148 towards its match.
 - 3) Elm Brook Bridge #46- Total cost of \$500,000, match is \$25,000 (5%) and construction is to begin June 2015. To date the cost is \$108,245 and the Town has paid \$5,412 towards its match.
- A grant in the amount of \$9,475 was awarded by the Department of Buildings & General Services Recreational Facilities to improve the East Fairfield park, playground and baseball field. A \$6,975 match from the Town and a \$2,500 match from the Community Center were made in 2014. All work has been completed.
- A grant in the amount of \$5,675 was awarded by the Department of Buildings & General Services Recreational Facilities to improve the East Fairfield Little League baseball field fence. A \$4,675 match from the Town Recreation Committee and a \$1,000 match from the Little League have been committed and all work will be done in 2015.
- A grant in the amount of \$45,400 was awarded by USDA Rural Business Enterprise Grant in 2012. The Town contracted with Yellowwood Associates to provide a regional feasibility study for a zero waste processing and packaging facility. To date the expenses are \$45,400, of which \$42,400 has been reimbursed by USDA and \$3,000 has been matched by Northwest Regional Planning, Franklin County Industrial Development Corporation and Vermont Farm Viability Program. This grant was closed out in 2014.
- A grant in the amount of \$20,000 was awarded by the Healthy People, Strong Communities Implementation Program to provide community cold storage to increase access to local foods, year round. A \$4,600 match from the Fairfield Farmers Market has been committed. The expenses as of December 31, 2014 are \$16,220 and a remaining \$3,780 will be spent in 2015.
- A grant in the amount of \$247,500 was awarded by the Vermont Agency of Transportation to replace the Swamp Road Culvert. This is an emergency grant that requires a 10% match from the Town. Engineering began in 2014 and total expenses to date are \$6,748. Construction will be in 2015.

Brief Explanation of the Basic Financial Statements

This annual report consists of a series of financial statements on all the various activities of the Town. The Government-Wide Financial Statements include presentations on the Statement of Net Position and a Statement of Activities. These statements provide information about the activities of the Town as a whole and present information on a longer term basis. The Government-Wide Financials are followed by Fund Financial Statements for governmental activities; these statements show how services were financed in the short term as well as the balances remaining for future spending. Fund financial statements report the Town's operations in more detail than the government-wide statements by providing information on the Town's most significant funds. The Other Supplementary Information reports, beginning on page 38, provide financial information about activities for which the Town acts as a trustee for the benefit of others and nonmajor governmental programs which are restricted for specific purposes.

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2014**

Reporting the Government-Wide Financials

The Statement of Net Position and the Statement of Activities (pages 10 and 11) will provide you with information concerning the financial "health" of the Town. Included in these statements is information regarding Capital Assets. This information is in addition to the cash accounts, payables and receivables. These statements include all assets and liabilities using the accrual basis of accounting, which means that all current year revenues and expenses are taken into account regardless of when cash is actually received or paid. These reports encompass two types of activities: governmental activities - basic services including but not limited to public service, accounting, highway maintenance/repair and general administration; and Town department activities - the Town includes Library, Recreation, and Pond Funds, as the Town is financially accountable for them.

Reporting the Town's Most Significant Funds

The fund financial statements (pages 12-16) provide detailed information about the most significant funds, not the Town as a whole. Some funds are required to be established by State law and by bond covenants. The Board of Selectpersons/Voters have established other funds to help control and manage money for particular purposes (i.e. the Recreation Fund or the Common School Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants and other money (i.e. Homeland Security Grant).

Governmental Funds - Most of the Town's basic services are reporting in the section on Governmental Funds. These funds focus how money flows in and out, and the balances left at year-end and available to spend. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can be readily converted to cash, as opposed to capital assets, which are used in operations rather than converted to cash for use in spending.

The Town as Trustee

The Town serves as trustee, or fiduciary for certain cemetery funds. These activities are reported in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position (pages 15 and 16). These activities are excluded from the Town's other financial statements because the Town cannot use these assets to finance its operations. The Town is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Condensed Financial Information for our Government-Wide Financial Statements

The Net Position reflect approximately \$486,000 for the use of the Town, \$103,000 for the purchase equipment, \$1.45 million for the use of the Library, \$217,000 for nonmajor governmental funds and \$6.02 million in land, building and equipment. The Library assets are part of bequests left for the benefit of the Bent-Northrop Memorial Library, by Consuelo Bailey, Mary Wallis and Winston & Fredericka Sargent. The unrestricted net position are those funds that can be used to fund the daily operations without constraints established by debt covenants, enabling legislature or other legal requirements.

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2014**

General Fund Budgetary Highlights

During the fiscal year ended December 31, 2014, the Town incurred some significant variances between budgeted amounts and actual amounts. The overall expenditures budget was only over spent by \$63,549. There were some large favorable variances which were offset by some large unfavorable variances. There were notable favorable variances of \$6,013 in equipment supplies, \$8,102 in legal expense and \$66,314 in road maintenance materials. The notable unfavorable variances were as follows: the road maintenance contracted services budget of \$190,000 was overspent by \$23,298 which was due to the transfer of funds of \$122,030 to paving funds, additional culvert work before paving and payoff of loan, the road equipment debt retirement budget of \$0 was overspent by \$100,615 which was due to the purchase of a 2015 Freightliner, and the road equipment repairs and maintenance budget of \$40,000 was overspent by \$10,627 which was due to grader problems.

The following is a comparative schedule of our Town Wide Net Position.

Statement of Net Position				
	2014	2013	Change	% Change
ASSETS				
Current and other assets	\$ 2,419,909	\$ 2,263,890	\$ 156,019	6.9%
Capital assets	6,560,529	5,249,166	1,311,363	25.0%
TOTAL ASSETS	\$ 8,980,438	\$ 7,513,056	\$ 1,467,382	19.5%
LIABILITIES				
Current liabilities	\$ 42,152	\$ 26,477	\$ 15,675	59.2%
Long-term debt outstanding	539,240	620,162	(80,922)	-13.0%
TOTAL LIABILITIES	581,392	646,639	(65,247)	-10.1%
NET POSITION				
Net investment in capital assets	6,021,289	4,629,004	1,392,285	30.1%
Restricted for:				
Library	1,424,864	1,373,175	51,689	3.8%
Equipment	-	149,026	(149,026)	-100.0%
Damaged roads	132,422	172,991	(40,569)	-23.5%
Nonmajor governmental funds	85,868	122,343	(36,475)	-29.8%
Unrestricted	734,603	419,878	314,725	75.0%
TOTAL NET POSITION	8,399,046	6,866,417	1,532,629	22.3%
TOTAL LIABILITIES AND NET POSITION	\$ 8,980,438	\$ 7,513,056	\$ 1,467,382	19.5%

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2014**

Governmental Activities

The Changes in Net Position are reflected in the Statement of Activities Report on page 11. Net expense is the cost to the Town after any charges, grants, and contributions have been accounted for (i.e. delinquent penalties, clerk/treasurer fees, state aid to highways and federal funds or grants). The appropriation activities are those taxes raised and expended for non-governmental entities including but not limited to the school, fire department and community based groups and are not part of the working budget.

The following is a comparative schedule of our Town Wide Activities.

	Statement of Activities			
	<u>2014</u>	<u>2013</u>	<u>Change</u>	<u>% Change</u>
Program revenues:				
Charges for services	\$ 31,847	\$ 26,754	\$ 5,093	19.0%
Operating grants and revenues	386,405	528,433	(142,028)	-26.9%
Capital grants and contributions	1,396,153	485,256	910,897	187.7%
General revenues:				
Property taxes	3,713,739	3,302,529	411,210	12.5%
Other taxes	204,415	196,210	8,205	4.2%
Delinquent tax penalty	9,424	8,649	775	9.0%
Interest income	5,868	5,646	222	3.9%
Miscellaneous	26,760	31,953	(5,193)	-16.3%
Total revenues	<u>5,774,611</u>	<u>4,585,430</u>	<u>1,189,181</u>	<u>25.9%</u>
Program expenses:				
General Government	428,430	388,171	40,259	10.4%
Highways and streets	640,993	631,820	9,173	1.5%
Cemetery	4,874	3,029	1,845	60.9%
Parks and recreation	3,193	7,107	(3,914)	-55.1%
Education	2,643,456	2,301,699	341,757	14.8%
Library	101,416	89,106	12,310	13.8%
Appropriations	116,025	111,223	4,802	4.3%
Debt service	18,454	18,716	(262)	-1.4%
Depreciation	281,512	275,060	6,452	2.3%
Miscellaneous	3,629	6,062	(2,433)	-40.1%
Total expenses	<u>4,241,982</u>	<u>3,831,993</u>	<u>409,989</u>	<u>10.7%</u>
Change in net position	1,532,629	753,437	779,192	103.4%
Net position - Beginning of year	<u>6,866,417</u>	<u>6,112,980</u>	<u>753,437</u>	<u>12.3%</u>
Net position - End of year	<u><u>\$8,399,046</u></u>	<u><u>\$ 6,866,417</u></u>	<u><u>\$1,532,629</u></u>	<u><u>22.3%</u></u>

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2014**

Capital Asset and Debt Administration

Capital Assets

As found in audit Note 5, the December 31, 2014 net capital assets are \$6,560,529 This represents a broad range of capital assets, including paving, highway equipment and infrastructure, net of accumulated depreciation. (See Table below) This amount represents a net increase (including additions, deletions and depreciation) of \$1,311,363 over last year.

**Capital Assets at Year-End
(Net of Accumulated Depreciation)**

	<u>Governmental Activities</u>	
	<u>2014</u>	<u>2013</u>
Infrastructure	\$4,392,506	\$2,826,964
Land	160,456	160,456
Equipment	1,015,131	929,919
Office equipment, Furniture, etc.	236,651	228,751
Buildings	2,835,883	2,813,584
Construction in progress	222,790	416,982
Less: Accumulated depreciation	<u>(2,302,888)</u>	<u>(2,127,490)</u>
Totals	<u><u>\$6,560,529</u></u>	<u><u>\$5,249,166</u></u>

This year's major additions included:

Fairfield Community Center Playground Items	\$ 6,577
Paving of North Road	200,698
John Deere Roadside Mowing Tractor	40,280
2015 Freightliner	151,046
Storage Shed For BNML & Fairfield Rec.	15,722
Refrigerator for cold storage	7,900
Wanzer Bridge Construction	<u>1,364,843</u>
Totals	<u><u>\$1,787,066</u></u>

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2014**

Debt

At December 31, 2014, the Town had \$539,240 in notes outstanding versus \$620,162 on December 31, 2013 – a decrease of \$80,922 – as shown below.

Outstanding Debt at Year-End

	<u>Governmental Activities</u>	
	<u>2014</u>	<u>2013</u>
General obligation notes	<u>\$ 539,240</u>	<u>\$ 620,162</u>
Totals	<u>\$ 539,240</u>	<u>\$ 620,162</u>
Decrease	\$ (80,922)	

Contacting the Town's Financial Officer

This financial report is designed to provide our citizens, taxpayers and customers with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Treasurer's Office, (802) 827-3261, P.O. Box 5, Fairfield, VT 05455.

TOWN OF FAIRFIELD, VERMONT

STATEMENT OF NET POSITION

December 31, 2014

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 722,784
Investments	1,390,437
Accounts receivable	400
Delinquent taxes receivable	91,035
Delinquent interest receivable	3,216
Delinquent penalty receivable	7,283
Grants receivable	204,754
Total current assets	<u>2,419,909</u>
Capital assets:	
Land	160,456
Construction in progress	222,790
Infrastructure	4,392,506
Buildings	2,835,883
Road equipment and vehicles	1,015,131
Office equipment, furniture and fixtures	236,651
Less: accumulated depreciation	<u>(2,302,888)</u>
Total capital assets - Net	<u>6,560,529</u>
Total assets	<u>8,980,438</u>
LIABILITIES	
Accounts payable	31,795
Accrued payroll and interest	10,261
Prepaid taxes	96
Noncurrent liabilities:	
Portion due or payable within one year	83,173
Portion due or payable after one year	<u>456,067</u>
Total liabilities	<u>581,392</u>
NET POSITION	
Net investment in capital assets	6,021,289
Restricted for:	
Library	1,424,864
Capital projects	132,422
Other purposes	85,868
Unrestricted	<u>734,603</u>
Total net position	<u>\$ 8,399,046</u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

STATEMENT OF ACTIVITIES

Year Ended December 31, 2014

Funds/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Selectboard	\$ 247,826	\$ -	\$ -	\$ -	\$ (247,826)
Town clerk and treasurer	127,153	21,257	-	-	(105,896)
Town auditors	3,122	-	-	-	(3,122)
Listers	25,186	-	9,950	-	(15,236)
Town properties	22,593	2,400	-	-	(20,193)
Cemeteries	4,874	-	-	-	(4,874)
Parks and recreation	3,193	-	-	-	(3,193)
Street lights	5,315	-	-	-	(5,315)
Appropriations - General	116,025	-	-	-	(116,025)
Appropriations - School	2,643,456	-	-	-	(2,643,456)
Road maintenance	432,161	4,830	198,926	1,396,153	1,167,748
Equipment	184,922	-	-	-	(184,922)
Grant writer	3,629	-	-	-	(3,629)
Town garage	18,595	-	-	-	(18,595)
Zoning	2,550	3,360	-	-	810
Library	101,416	-	177,529	-	76,113
Depreciation - Unallocated	281,512	-	-	-	(281,512)
Interest on long-term debt	18,454	-	-	-	(18,454)
Total governmental activities	<u>\$ 4,241,982</u>	<u>\$ 31,847</u>	<u>\$ 386,405</u>	<u>\$ 1,396,153</u>	<u>(2,427,577)</u>
General revenues:					
Property taxes					3,713,739
Current use tax					204,415
Delinquent tax penalty					9,424
Interest income					5,868
Miscellaneous					26,760
Total general revenues					<u>3,960,206</u>
Change in net position					1,532,629
Net position - Beginning of year					<u>6,866,417</u>
Net position - End of year					<u>\$ 8,399,046</u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2014

	General Fund	Library Fund	Equipment Fund	Capital Projects Fund	Roads Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets:							
Cash and cash equivalents	\$ 288,961	\$ 42,237	\$ 103,097	\$ 122,500	\$ -	\$ 165,989	\$ 722,784
Investments	-	1,390,437	-	-	-	-	1,390,437
Accounts receivable	-	400	-	-	-	-	400
Delinquent taxes receivable	91,035	-	-	-	-	-	91,035
Delinquent interest receivable	3,216	-	-	-	-	-	3,216
Delinquent penalties receivable	7,283	-	-	-	-	-	7,283
Grants receivable	13,623	1,549	-	-	175,000	14,582	204,754
Due from other funds	199,654	16,023	-	10,165	-	153,181	379,023
Total assets	<u>\$ 603,772</u>	<u>\$ 1,450,646</u>	<u>\$ 103,097</u>	<u>\$ 132,665</u>	<u>\$ 175,000</u>	<u>\$ 333,752</u>	<u>\$ 2,798,932</u>
Liabilities:							
Accounts payable	\$ 31,552	\$ -	\$ -	\$ 243	\$ -	\$ -	\$ 31,795
Accrued payroll and interest	2,882	323	-	-	-	5	3,210
Due to other funds	179,369	-	-	-	175,000	24,654	379,023
Prepaid taxes	96	-	-	-	-	-	96
Total liabilities	<u>213,899</u>	<u>323</u>	<u>-</u>	<u>243</u>	<u>175,000</u>	<u>24,659</u>	<u>414,124</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	67,693	-	-	-	-	-	67,693
Total deferred inflows of resources	<u>67,693</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,693</u>
Fund balances:							
Restricted	-	1,424,864	-	132,422	-	85,868	1,643,154
Committed	-	-	103,097	-	-	192,597	295,694
Assigned	-	25,459	-	-	-	40,700	66,159
Unassigned	322,180	-	-	-	-	(10,072)	312,108
Total fund balances	<u>322,180</u>	<u>1,450,323</u>	<u>103,097</u>	<u>132,422</u>	<u>-</u>	<u>309,093</u>	<u>2,317,115</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 603,772</u>	<u>\$ 1,450,646</u>	<u>\$ 103,097</u>	<u>\$ 132,665</u>	<u>\$ 175,000</u>	<u>\$ 333,752</u>	<u>\$ 2,798,932</u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION**

December 31, 2014

Total fund balances - governmental funds	\$ 2,317,115
Amount reported for governmental activities in the statement of net position are different because:	
Delinquent taxes are recognized as revenue when levied in the government-wide financial statements, but amounts not collected within 60 days are reported as a deferred inflow in the governmental funds	67,693
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$8,863,417, and the accumulated depreciation is \$2,302,888.	6,560,529
Accrued interest on long-term liabilities is an expense for governmental activities but not recorded as an expenditure in governmental funds.	(7,051)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of two notes payable.	<u>(539,240)</u>
Total net position - governmental activities	<u>\$ 8,399,046</u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014

	General Fund	Library Fund	Equipment Fund	Capital Projects Fund	Roads Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Real and personal taxes - Municipal	\$ 988,381	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 988,381
Real and personal taxes - School	2,643,456	-	-	-	-	-	2,643,456
School overpayment credit	34,711	-	-	-	-	-	34,711
Federal Aid	20,682	16,223	-	936,522	-	22,849	996,276
State aid:							
Special bridge	-	-	-	176,177	-	-	176,177
Highway	198,926	-	-	-	175,000	-	373,926
Current use	204,415	-	-	-	-	-	204,415
ERAF	4,136	-	-	-	-	-	4,136
Listers	-	-	-	-	-	9,950	9,950
Taxes	45,253	-	-	-	-	-	45,253
Other	23,098	-	-	-	-	26,590	49,688
Interest and dividends	5,485	36,698	287	255	-	306	43,031
Licenses and fees	16,740	82	-	-	-	7,795	24,617
Grants	725	5,555	-	-	-	10,374	16,654
Delinquent tax penalty	9,270	-	-	-	-	-	9,270
Rent	2,400	-	-	-	-	-	2,400
Donation	-	180	-	-	-	-	180
Realized gain on investments	-	83,864	-	-	-	-	83,864
Unrealized gain on investments	-	17,215	-	-	-	-	17,215
Miscellaneous income	21,753	17,841	4,830	-	-	5,020	49,444
Total revenues	4,219,431	177,658	5,117	1,112,954	175,000	82,884	5,773,044
EXPENDITURES							
Selectboard	254,403	-	-	-	-	-	254,403
Town clerk and treasurer	127,153	-	-	-	-	-	127,153
Town auditors	3,122	-	-	-	-	-	3,122
Listers	12,875	-	-	-	-	12,311	25,186
Town properties	22,593	-	-	-	-	-	22,593
Cemeteries	4,874	-	-	-	-	-	4,874
Parks and recreation	1,259	-	-	-	-	1,934	3,193
Street lights	5,315	-	-	-	-	-	5,315
Appropriations	116,025	-	-	-	-	-	116,025
Road maintenance	391,331	-	-	-	-	-	391,331
Equipment	211,068	-	151,046	-	75	4,034	366,223
Materials	-	-	-	-	7,859	10,100	17,959
Bridge improvements	-	-	-	1,170,652	-	-	1,170,652
Town garage	18,595	-	-	-	-	-	18,595
Planning and zoning	-	-	-	-	-	2,550	2,550
Grant writer	-	-	-	-	-	3,629	3,629
Grant expenditures	-	769	-	-	-	15,722	16,491
Library	-	108,546	-	-	-	-	108,546
Contracted services	-	-	-	-	184,183	49,411	233,594
Education	2,643,456	-	-	-	-	-	2,643,456
Debt service:							
Principal retirement	159,454	21,468	-	-	-	-	180,922
Interest charges	6,860	12,124	-	-	-	-	18,984
Total expenditures	3,978,383	142,907	151,046	1,170,652	192,117	99,691	5,734,796
Excess (deficiency) of revenues over expenditures	241,048	34,751	(145,929)	(57,698)	(17,117)	(16,807)	38,248

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014**

	<u>General Fund</u>	<u>Library Fund</u>	<u>Equipment Fund</u>	<u>Capital Projects Fund</u>	<u>Roads Grant Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
OTHER FINANCING SOURCES (USES)							
Proceeds from long term debt	-	-	100,000	-	-	-	100,000
Operating transfers in	-	46,128	-	10,000	17,117	125,905	199,150
Operating transfers out	(194,188)	(3,731)	-	-	-	(1,231)	(199,150)
Total other financing sources (uses)	<u>(194,188)</u>	<u>42,397</u>	<u>100,000</u>	<u>10,000</u>	<u>17,117</u>	<u>124,674</u>	<u>100,000</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	46,860	77,148	(45,929)	(47,698)	-	107,867	138,248
Fund balance at beginning of year, as previously stated	273,773	1,373,175	149,026	172,991	(255)	210,157	2,178,867
Residual equity transfer	1,547	-	-	7,129	255	(8,931)	-
Fund balance at beginning of year, as restated	<u>275,320</u>	<u>1,373,175</u>	<u>149,026</u>	<u>180,120</u>	<u>-</u>	<u>201,226</u>	<u>2,178,867</u>
Fund balance at end of year	<u>\$ 322,180</u>	<u>\$ 1,450,323</u>	<u>\$ 103,097</u>	<u>\$ 132,422</u>	<u>\$ -</u>	<u>\$ 309,093</u>	<u>\$ 2,317,115</u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014

Reconciliation of the change in fund balances - total governmental funds
to the change in net position of governmental activities:

Net change in fund balances - total governmental funds \$ 138,248

Amounts reported for governmental activities in the Statement of Activities are
different because:

Delinquent taxes are recognized as revenue when levied in the government-wide
financial statements, but are not reported as income in governmental funds. 1,566

Governmental funds report capital outlays as expenditures while governmental
activities report depreciation expense to allocate those expenditures over the
life of the assets:

Capital asset purchases capitalized	\$ 1,592,875	
Depreciation expense	<u>(281,512)</u>	
Capital asset additions, net of depreciation		1,311,363

Interest accrued on long-term liabilities is recorded as an expenditure in the
government-wide financial statements, but are not reported as an expenditure
in governmental funds.

Accrued interest payable 530

Proceeds of long-term debt is income in the governmental funds,
but the proceeds increases long-term liabilities in the Statement of Net Position:

Proceeds of long-term debt (100,000)

Repayment of debt principal is an expenditure in the governmental funds,
but the repayment reduces long-term liabilities in the Statement of Net Position:

Note principal payments 180,922

Change in net position of governmental activities \$ 1,532,629

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

STATEMENT OF FIDUCIARY NET POSITION

December 31, 2014

	Private- purpose Trusts
ASSETS	
Cash and cash equivalents	\$ 20,645
Total assets	<u>20,645</u>
LIABILITIES	
Due to others	-
Total liabilities	<u>-</u>
NET POSITION	
Restricted for Bradley cemetery	15,824
Restricted for specific purposes	<u>4,821</u>
Total net positions	<u><u>\$ 20,645</u></u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended December 31, 2014**

	Private- purpose Trusts
ADDITIONS	
Interest	<u>\$ 3</u>
Total additions	<u>3</u>
DEDUCTIONS	
Miscellaneous	<u>-</u>
Total deductions	<u>-</u>
Change in net position	3
Net position at beginning of year	<u>20,642</u>
Net position at end of year	<u><u>\$ 20,645</u></u>

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The financial statements of the Town of Fairfield, Vermont have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Town are described below.

A. Reporting Entity

The Selectboard, comprised of five elected individuals, is the primary governing authority of the Town. As required by GAAP, these financial statements present the Town. The Town is not a component unit of any other primary government.

B. Basic Financial Statements - Government-Wide Statements

The Town's basic financial statements include both government-wide (reporting the town as a whole) and fund financial statements (reporting the Town's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Town's parks and recreation, road maintenance, library, fire station building, and general administrative services are classified as governmental activities. The Town does not have any business type activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Town's functions. The functions are also supported by general government revenues (property taxes, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants and contributions. Program revenues must be directly associated with the function (Selectboard, road maintenance, parks and recreation, library, etc.). Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reports capital-specific grants.

The net costs by function are normally covered by general revenue (property taxes, intergovernmental revenues, interest and investment income, etc.). The Town does not allocate indirect costs.

The government-wide focus is more on the sustainability of the Town as an entity and the change in the Town's net position resulting from the current year's activities.

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of the Town are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures.

The emphasis in fund financial statements is on the major funds in the governmental activities categories. Nonmajor funds by category are summarized into a single column. GASBS No. 34 sets for the minimum criteria (percentage of the assets, liabilities, revenues or expenditures of either fund category or the governmental combined) for the determination of major funds. The Town electively added funds, as major funds, which either had debt outstanding or specific community focus.

Note 1. Summary of Significant Accounting Policies (Continued)

C. Basic Financial Statements – Fund Financial Statements (Continued)

1. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The Town reports these major governmental funds and fund types:

- The general fund is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounting for in another fund.
- The library fund accounts for the revenues and expenditures associated with the library.
- The equipment fund accounts for revenues and expenditures associated with monies set aside for highway equipment.
- The capital projects fund accounts for the revenues and expenditures associated with capital improvements to Town infrastructure.
- The roads grant fund accounts for revenues and expenditures associated with improvements to Town roads.

The activities reported in these funds are reported as governmental activities in the government-wide financial statements.

2. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for other and therefore are not available to support Town programs. The reporting focus is on net position and changes in net position and are reported using accounting principles similar to proprietary funds.

The Town's fiduciary funds are presented in the fiduciary fund financial statements by type (private purpose and agency). Because by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual

Both governmental activities in the government-wide financial statements and the fiduciary fund financial statements are presented on the economic resources measurement focus and the accrual basis of accounting. Property taxes are reported in the period for which levied. Other nonexchange revenues, including intergovernmental revenues and grants, are reported when all eligibility requirements have been met. Fees and charges and other exchange revenues are recognized when earned and expenses are recognized when incurred.

Note 1. Summary of Significant Accounting Policies (Continued)

D. Basis of Accounting (Continued)

2. Modified Accrual

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period for property taxes and six months for other revenues. Intergovernmental revenues and grants are recognized when all eligibility requirements are met and the revenues are available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

E. Budgetary Data

Budgets are presented on the modified cash basis of accounting for the General Funds. Budgets are not adopted on a Town level for the special revenue and fiduciary funds. All annual appropriations lapse at fiscal year end with the exception of those indicated as a fund balance reserve. The following procedures are used in establishing the budgetary data reflected in the financial statements.

- The Selectboard prepares and legally warns a budget for the year beginning January 1. The operating budget includes proposed expenditures and means of financing them.
- Any revisions to the budget must be approved by the Selectboard.
- The legal voters of the Town of Fairfield, Vermont meet on the first Tuesday in March to review, discuss and vote on the budget.
- Formal budgetary integration is employed as a management control device during the year for the General Fund.
- The General Fund budgetary comparison schedule presents comparisons of the legally adopted budget with actual data on a budgetary basis which conforms with the modified cash basis of accounting. For the Town, the accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles. As the Special Revenue Funds do not have legally adopted budgets, none are presented for these funds.

Negative variances in total revenues and the positive variances in total expenditures are largely a result of federal and state program revenues and related expenditures that do not have a direct impact on the

Note 1. Summary of Significant Accounting Policies (Continued)

E. Budgetary Data (Continued)

unassigned fund balance. Budgets generally assume the expenditure of all available resources. Therefore, when the budget is prepared, it is assumed these funds will not have a carryover of revenue to a subsequent year. Program revenue received but not spent is restricted and deferred to the subsequent year. As a result, overall fund revenue variances will be negative and overall fund expenditures variances will be positive.

F. Financial Statement Amounts

1. Deposits and Investments

The Town's cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair market value. Changes in the fair value of investments are recorded as current year income or expense.

2. Interfund Receivables and Payable

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., current portion of inter-fund loans) or "advances from/to other funds" (i.e., the non-current portion of inter-fund loans).

3. Receivables

The Town utilizes the allowance method for uncollectible accounts. They have determined that all accounts are collectible and the allowance is zero.

4. Inventories

Inventories are valued at cost, using the first-in, first-out method. There are no inventories at December 31, 2014.

5. Property Taxes

Property taxes are levied in August and are due and payable on or before the third Friday in November and become delinquent on the following day. The Town offers a 4% discount on taxes paid within 30 days of the bill date, which varies each year. The Town prepares the bills and collects all taxes.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Town does not have any items that meet the definition of deferred outflows of resources. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an

Note 1. Summary of Significant Accounting Policies (Continued)

F. Financial Statement Amounts (Continued)

6. Deferred Outflows/Inflows of Resources (Continued)

acquisition of net position that applies to a future period(s) and so will be recognized as an inflow of resources (revenue) until that time. The Town has one item that meets this definition and qualifies for reporting in this category. Accordingly, the item, unavailable revenue – property taxes, is reported in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available in both the government funds balance sheet and the statement of net position.

7. Capital Assets

Capital assets are property owned by the Town and include computers, computer equipment, software, and peripherals; equipment such as vehicles, machinery, copiers, and office equipment; buildings and land; and infrastructure such as roads, bridges, tunnels, rights of way, and culverts.

General capital assets should be capitalized and recorded when all of the following criteria are met:

- 1) The asset is tangible and complete.
- 2) The asset is used in the operation of the Town's activities.
- 3) The asset has a value and useful life at the date of acquisition that meets or exceeds the following:
 - \$1,000 value and two years of life for software, office equipment, maintenance equipment, and other equipment.
 - \$1,000 value and two years of life for all capital improvements.
 - All buildings and land as well as computer equipment must be reported regardless of value and useful life at date of acquisition.
 - \$1,000 and three years of life for infrastructure and infrastructure improvements.

All general capital assets must be recorded at either historical cost or estimated historical cost. Assets acquired through donation will be recorded at their estimated fair market value on the date of donation. In addition to purchase price or construction cost, costs of capitalization may include incidental costs, such as bond interest during the construction phase and bond issuance cost, insurance during transit, freight, duties, title search, title registration, installation, and breaking-in costs.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	20-50 years
Water and sewer system	30-50 years
Machinery and equipment	5-10 years
Improvements	10-20 years
Other infrastructure	10-50 years

8. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable statement of net position.

Note 1. Summary of Significant Accounting Policies (Continued)

F. Financial Statement Amounts (Continued)

9. Governmental Fund Balances

Fund balances of governmental fund type financial statements are classified as *nonspendable* (not in spendable form or legally required to remain intact); *restricted* (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); *committed* (constraints on the use of resources are imposed by formal action of the voters at town meeting); *assigned* (reflecting the select board's intended use of the resources); and *unassigned* (indicates the portion of fund equity that is available for appropriation and expenditure in future periods).

10. Government-Wide Net Position

Net position represents the difference between assets and liabilities in the statement of net position. Net investment in capital assets, including restricted capital assets, less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets. Net position is reported as restricted when there are legal limitations imposed by their use by Town legislation or external restrictions by creditors, grantors, laws or regulations of other governments. All other net position is recorded in the unrestricted category.

11. Use of Restricted Resources

When an expense is incurred that can be paid from either restricted or unrestricted resources (net position), the Town's policy is to first apply the expense toward restricted resources and then to unrestricted resources. In governmental funds, the Town's policy is to first apply the expenditure toward restricted fund balance and then to other less-restrictive classifications – committed then assigned fund balances before using unassigned fund balances.

12. Estimates

The preparation of financial statement in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. Revenues – Exchange Transactions

Revenue resulting from exchange transactions, in which each party give and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange take place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Town, the phrase "available for exchange transaction" means expected to be received within 60 days of year-end.

Note 1. Summary of Significant Accounting Policies (Continued)

F. Financial Statement Amounts (Continued)

14. Revenues – Non-exchange Transactions

Non-exchange transactions in which the Town receives value without directly giving equal value in return, includes property taxes, grants and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when resources are required to be used or the year when use is first permitted, matching requirements, in which the Town must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days for taxes or 6 months for other revenues) before it can be recognized in the governmental funds.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes which are reported as unavailable revenue and federal and state grants, which are reported as unearned revenue.

15. Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

16. Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

G. Effect of New Governmental Accounting Standards Board (GASB) Pronouncements

During the year ended December 31, 2014, the following statements of financial accounting standards issued by the Governmental Accounting Standards Board became effective:

GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This statement established accounting and financial reporting standards that reclassified, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The Town implemented this Statement during the year ended December 31, 2013.

Additionally, the Town reviewed the following GASB Statements for possible implementation and determined that they have no effect on the Town's financial reporting.

GASB Statement No. 66, *Technical Corrections – 2012, an amendment of GASB Statements No. 10 and No. 62*.

GASB Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*.

Note 1. Summary of Significant Accounting Policies (Continued)

G. Effect of New Governmental Accounting Standards Board (GASB) Pronouncements (Continued)

GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*.

GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*.

In June 2012, the Governmental Accounting Standards Board issued Statement No. 68 *Accounting and Financial Reporting for Pensions*. The objective of Statement No. 68 is to improve accounting and financial reporting by state and local governments for pensions. In November 2013, the Governmental Accounting Standards Board issued Statement No. 71 *Pension Transition For Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68. Management plans to adopt these standards for the fiscal year ending December 31, 2015.

Note 2. Cash and Custodial Credit Risk - Deposits in Financial Institutions

Cash belonging to the Town is placed in the custody of the Town Treasurer who is elected. The Town does not have a policy for custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. At December 31, 2014, the Town of Fairfield, Vermont deposits had a carrying amount of \$743,429 and a bank balance of \$769,635. Of the bank balance, \$451,649 was exposed to custodial credit risk as follows:

Uninsured and collateral held by pledging institution's trust department not in the government's name	\$ 451,649
Total	<u>\$ 451,649</u>

Note 3. Inter-fund Receivables/Payables and Advances

A summary of inter-fund due from/due to accounts is as follows:

Receivable Fund	Payable Fund	Amount
Capital Projects Fund	General Fund	10,165
Paving Fund	General Fund	104,913
Historical Soc/Building Fund	General Fund	14,478
Grant Writer Fund	General Fund	31,941
Zoning Fund	General Fund	725
Grant Fund	General Fund	1,000
Library Fund	General Fund	16,023
Computerization Fund	General Fund	124
Total due from General Fund		<u>179,369</u>
General Fund	Sidewalk Grant Fund	3,324
General Fund	Damaged Roads Fund	6,748
General Fund	Clean and Clear Grant Fund	14,582
General Fund	Paving Roads Fund	175,000
Total due to General Fund		<u>199,654</u>
Total due to/ due from		<u>\$ 379,023</u>

Note 3. Inter-fund Receivables/Payables and Advances (Continued)

The interfund balances mainly resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Note 4. Investments

Fiduciary Funds – The Fairfield Trustees of Library Funds are charged with maximizing the return on all invested funds while maintaining their security. By state statute, the Trustees may invest in any security issued, insured, or guaranteed by the United States; highly rated bonds, repurchase agreements and debt securities of any federally insured financial institution; shares of a registered investment company, or a unit investment trust, if such mutual investment fund has been in operation for at least ten years and has net assets of at least \$500,000,000; or deposits in federally insured financial institutions.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As of December 31, 2014, \$76,967 of the Town's investments were in corporate bonds and were rated BAA1/A- by Standard & Poors.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the Town's investments in securities are held by the counterparty's trust department in the Town's name.

Library Fund investments at December 31, 2014 consisted of the following:

Investment Type	Cost	Market Value	Investment maturities in years		
			Less than 1	1-5	6-10
Certificates of deposit	\$ 178,000	\$ 178,062	\$ 178,062	\$ -	\$ -
Corporate Bonds	75,000	76,967	76,967	-	-
Total fixed income	253,000	255,029	<u>\$ 255,029</u>	<u>\$ -</u>	<u>\$ -</u>
Money funds	10,057	10,057			
Exchange traded and closed end funds	27,086	30,385			
Common stocks and options	711,421	1,094,966			
Total at December 31, 2014	<u>\$ 1,001,564</u>	<u>\$ 1,390,437</u>			

Activity for the year consisted of:

Beginning balance - January 1, 2014	\$ 1,325,283
Interest and dividends earned	36,108
Realized gain on sales	83,864
Brokerage fees	(17,694)
Unrealized gain on investments	17,215
Transfer to operating account to cover costs	<u>(54,339)</u>
Ending Balance, December 31, 2014	<u>\$ 1,390,437</u>

The investments are recorded at fair market value.

Note 5. Capital Assets

Capital asset activity for the year ended December 31, 2014, was as follows:

	Beginning Balance	Additions/ Completions	Retirements/ Adjustments	Ending Balance
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 160,456	\$ -	\$ -	\$ 160,456
Construction in progress	416,982	1,170,652	(1,364,844)	222,790
Total capital assets not being depreciated	<u>577,438</u>	<u>1,170,652</u>	<u>(1,364,844)</u>	<u>383,246</u>
Capital assets, being depreciated				
Infrastructure	2,826,964	1,565,542	-	4,392,506
Building	2,813,584	22,299	-	2,835,883
Road equipment and vehicles	929,919	191,326	(106,114)	1,015,131
Office equipment, furniture and fixtures	228,751	7,900	-	236,651
Total capital assets being depreciated	<u>6,799,218</u>	<u>1,787,067</u>	<u>(106,114)</u>	<u>8,480,171</u>
Less accumulated depreciation for:				
Infrastructure	(727,103)	(142,096)	-	(869,199)
Building	(642,059)	(69,901)	-	(711,960)
Road equipment and vehicles	(612,708)	(53,132)	106,114	(559,726)
Office equipment, furniture and fixtures	(145,620)	(16,383)	-	(162,003)
Total accumulated depreciation	<u>(2,127,490)</u>	<u>(281,512)</u>	<u>106,114</u>	<u>(2,302,888)</u>
Total capital assets, being depreciated, net	<u>4,671,728</u>	<u>1,505,555</u>	<u>-</u>	<u>6,177,283</u>
Governmental activities capital assets, net	<u>\$ 5,249,166</u>	<u>\$ 2,676,207</u>	<u>\$ (1,364,844)</u>	<u>\$ 6,560,529</u>
Governmental activities:				
General government and administration		\$ 139,416		
Road maintenance		<u>142,096</u>		
Total depreciation expense - Governmental activities		<u>\$ 281,512</u>		

Note 6. Grants

The Town receives significant financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the Town's independent auditors and other governmental auditors. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable fund. Based on prior experience, the Town administration believes such disallowance, if any, would be immaterial.

Note 7. Deficit Balances

The Damaged Roads Fund and Sidewalk Grant Fund have a deficit fund balance of \$6,748 and \$3,724, respectively. These deficit fund balances will be liquidated through future revenues of the funds.

Note 8. Pension Plan

All full-time employees of the Town have the option to make contributions to a Simple IRA. Under this plan, if the employee contributes 3% of their wages, the Town will contribute 3%. Employee and employer contributions to the plan for the year ended December 31, 2014 were \$9,269 and \$6,798 respectively. The employer contributions for the years ended December 31, 2013 and 2012 were \$7,481 and \$7,322, respectively.

Note 9. Short-Term Debt

There was no tax anticipation note taken out during fiscal year 2014.

Note 10. Long-Term Debt

Below is a summary of changes in long-term debt for the year ended December 31, 2014:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Principal Payments</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Peoples Trust Company, commercial promissory note taken out on 10/13/14 and paid off 12/31/14 at a rate of 2.55%	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -
Peoples Trust Company, balance of line of credit refinanced over long term plus interest at 2.50%, due December 2017, secured by the Fire Station	\$ 247,092	\$ -	\$ 59,454	\$ 187,638	\$ 61,008
Peoples Trust Company, annual payments of \$33,592 including interest at 3.25%, due May 2027, secured by the Library	373,070	-	21,468	351,602	22,165
Totals	<u>\$ 620,162</u>	<u>\$ 100,000</u>	<u>\$ 180,922</u>	<u>\$ 539,240</u>	<u>\$ 83,173</u>

Interest paid on long-term debt for the year ended December 31, 2014 was \$18,984.

Principal and interest payments on the note payable indebtedness to maturity will be as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 83,173	\$ 16,118	\$ 99,291
2016	85,419	13,873	99,292
2017	87,727	11,565	99,292
2018	24,398	9,195	33,593
2019	25,190	8,402	33,592
2020-2024	138,777	29,184	167,961
2025-2029	94,556	6,220	100,776
	<u>\$ 539,240</u>	<u>\$ 94,557</u>	<u>\$ 633,797</u>

Note 11. Fund Balances

The analysis of the fund balances at December 31, 2014 are as follows:

	Balance 12/31/2013	Increase	Decrease	Debt Proceeds/ Operating Transfers	Balance 12/31/2014
Nonspendable fund balances					
Nonmajor Lister/Reappraisal Fund	\$ 11,203	\$ -	\$ 11,203	\$ -	\$ -
Restricted fund balances					
Major Governmental Funds					
Capital Projects Fund	\$ 172,991	\$ 1,112,954	\$ 1,170,652	\$ 17,129	\$ 132,422
Library Fund	1,359,167	161,435	138,135	42,397	1,424,864
Total major governmental funds	<u>1,532,158</u>	<u>1,274,389</u>	<u>1,308,787</u>	<u>59,526</u>	<u>1,557,286</u>
Nonmajor Governmental Funds					
Federal Grant Fund	894	-	-	-	894
Lister/Reappraisal Fund	60,523	10,081	1,108	-	69,496
Better Backroads Grant Fund	2,521	10,000	10,000	(2,521)	-
Recreation Grant Fund	3,886	10,374	15,722	2,462	1,000
Historical Soc/Building Fund	14,478	-	-	-	14,478
Clean and Clear Grant Fund	-	14,582	14,582	-	-
Total nonmajor governmental funds	<u>82,302</u>	<u>45,037</u>	<u>41,412</u>	<u>(59)</u>	<u>85,868</u>
Total restricted fund balances	<u>\$ 1,614,460</u>	<u>\$ 1,319,426</u>	<u>\$ 1,350,199</u>	<u>\$ 59,467</u>	<u>\$ 1,643,154</u>
Committed fund balances					
Major Fund - Equipment Fund	\$ 149,026	\$ 5,117	\$ 151,046	\$ 100,000	\$ 103,097
Nonmajor Governmental Funds					
Grant Writer Fund	22,070	5,000	3,629	8,500	31,941
Paving Fund	32,911	69	-	104,913	137,893
Recreation Fund	6,573	4	1,934	4,499	9,142
Common School Fund	9,307	14	-	4,300	13,621
Total nonmajor governmental funds	<u>70,861</u>	<u>5,087</u>	<u>5,563</u>	<u>122,212</u>	<u>192,597</u>
Total committed fund balances	<u>\$ 219,887</u>	<u>\$ 10,204</u>	<u>\$ 156,609</u>	<u>\$ 222,212</u>	<u>\$ 295,694</u>
Assigned fund balances					
Major Fund - Library Fund	\$ 14,008	\$ 16,223	\$ 4,772	\$ -	\$ 25,459
Nonmajor Governmental Funds					
Zoning Fund	20,126	3,430	2,550	-	21,006
Computerization Fund	19,255	4,473	4,034	-	19,694
Total nonmajor governmental funds	<u>39,381</u>	<u>7,903</u>	<u>6,584</u>	<u>-</u>	<u>40,700</u>
Total assigned fund balances	<u>\$ 53,389</u>	<u>\$ 24,126</u>	<u>\$ 11,356</u>	<u>\$ -</u>	<u>\$ 66,159</u>
Unassigned fund balances					
General Fund	\$ 273,773	\$ 4,219,431	\$ 3,978,383	\$ (192,641)	\$ 322,180
Roads Grant Fund	(255)	175,000	192,117	17,372	-
Sidewalk Grant Fund	-	24,857	28,181	-	(3,324)
Damaged Roads Fund	7,129	-	6,748	(7,129)	(6,748)
Firestation Building Fund	(719)	-	-	719	-
Total unassigned fund balances	<u>\$ 279,928</u>	<u>\$ 4,419,288</u>	<u>\$ 4,205,429</u>	<u>\$ (181,679)</u>	<u>\$ 312,108</u>
Total fund balances	<u>\$ 2,178,867</u>	<u>\$ 5,773,044</u>	<u>\$ 5,734,796</u>	<u>\$ 100,000</u>	<u>\$ 2,317,115</u>

Note 11. Fund Balances (Continued)

At the beginning of the year, the Town made residual equity transfers of fund balances from funds with previously collected grant funds to the respective funds where the original costs were reported. The Damaged Roads Fund transferred \$7,129 to the Capital Projects Fund, the Better Back Roads Fund transferred \$2,521 to the General Fund, and the General Fund transferred \$255 to the Roads Grant Fund and \$719 to the Firestation Building Fund.

Note 12. Operating Transfers

The Town made the following transfers during the year ended December 31, 2014:

		Transfer From			
		General Fund	Library Fund	Recreation Fund	Total
Transfer to	Capital Project Fund	\$ 10,000	\$ -	\$ -	\$ 10,000
	Library Fund	46,128	-	-	46,128
	Recreation Fund	5,730	-	-	5,730
	Common School	4,300	-	-	4,300
	Grant Writer Fund	6,000	2,500	-	8,500
	Grant Fund	-	1,231	1,231	2,462
	Roads Grant Fund	17,117	-	-	17,117
	Paving Fund	104,913	-	-	104,913
Total		<u>\$ 194,188</u>	<u>\$ 3,731</u>	<u>\$ 1,231</u>	<u>\$ 199,150</u>

The transfers from the general fund were made to record budgeted property tax contributions to these other funds. The transfer from the Library Fund was used to reimburse the cost of the Grant Writer. The transfer from the General Fund to the Roads Grant Fund and Paving Fund was made to transfer the unexpended General paving budget to Paving Funds to cover future expenditures.

Note 13. Commitments and Contingencies

During 2013, the Town was approved for three separate bridge improvement grants with the State of Vermont. One was completed in 2014 and the other two are in the preliminary construction states. All grants are being handled by the State of Vermont and the Town is required to match 5% of the total costs, with 80% funded with federal funds and 15% state funds. The Town has matched \$57,954 on these grants during 2014. The Wanzer Bridge was completed in 2014 at a total cost of \$1,383,844 with \$68,243 matched by the Town in 2013 and 2014. The South Road and Elm Brook Bridges have been approved for construction which will take place in 2015 and 2016 at an estimated cost of \$763,670 and \$614,539 respectively, with \$38,184 and \$30,727 to be matched by the Town.

Note 13. Commitments and Contingencies (continued)

As of December 31, 2014, the Town had the following outstanding contracts:

<u>Outstanding Contract</u>	<u>Date Issued</u>	<u>Estimated Total Cost</u>	<u>Cost Incurred To Date</u>	<u>Estimated Cost to Complete</u>
Bridge BRF 0281(25) - South Road	8/19/2014	\$ 763,670	\$ 114,546	\$ 649,124
Bridge BRO 1448(41) - Elm Brook	8/19/2014	614,539	108,247	506,293
Ruggiano Engineering	10/13/2014	11,060	6,748	4,312
DuBois & King	5/19/2014	55,325	28,181	27,144
Total amount of contracts		<u>\$ 1,444,595</u>	<u>\$ 257,721</u>	<u>\$ 1,186,873</u>

Note 14. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Note 15. Subsequent Events

The Town has evaluated all subsequent events through January 28, 2015, the date the financial statements were available to be issued.

TOWN OF FAIRFIELD, VERMONT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2014

	Original & Final Budgeted Amounts	Actual Budgetary Basis	Variance with Final Budget Positive (Negative)
REVENUES			
Real and personal taxes - Municipal	\$ 1,078,310	\$ 986,022	\$ (92,288)
School overpayment credit	-	34,711	34,711
State aid:			
Highway	199,000	198,926	(74)
Current use	200,000	204,415	4,415
Taxes	3,900	45,253	41,353
Interest and dividends	5,500	7,138	1,638
Licenses and fees	19,295	16,740	(2,555)
Grants	11,975	35,018	23,043
Delinquent tax penalty	5,500	9,193	3,693
Rent	2,400	2,400	-
Miscellaneous	500	21,753	21,253
	<u>1,526,380</u>	<u>1,561,569</u>	<u>35,189</u>
EXPENDITURES			
Selectboard:			
Salary secretary	-	731	(731)
Stipends	5,000	5,000	-
Payroll taxes	500	1,339	(839)
Dues / Subscriptions	3,100	3,162	(62)
Advertising / Publishing	1,000	374	626
Legal	10,000	1,898	8,102
Insurance - General	35,000	35,285	(285)
Insurance - Unemployment	2,100	2,724	(624)
Supplies	500	15	485
Dog expense	1,500	2,369	(869)
Audit	10,400	10,075	325
Ambulance / Dispatch	43,458	43,375	83
Professional services	5,000	9,873	(4,873)
Security	-	1,108	(1,108)
Continued			

TOWN OF FAIRFIELD, VERMONT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2014

	Original & Final Budgeted Amounts	Actual Budgetary Basis	Variance with Final Budget Positive (Negative)
EXPENDITURES (Continued)			
Landfill	2,000	1,871	129
County tax	15,000	14,444	556
Discount on taxes	95,000	97,458	(2,458)
Grants	20,325	18,551	1,774
250 Celebration	-	319	(319)
Miscellaneous	500	4,432	(3,932)
Total Selectboard	<u>250,383</u>	<u>254,403</u>	<u>(4,020)</u>
Town clerk and treasurer:			
Salary - Clerk	47,741	47,741	-
Salary - Assistant clerk	29,561	29,561	-
File clerk	10,000	8,191	1,809
Payroll taxes	6,700	6,477	223
Health insurance	13,900	14,374	(474)
Retirement	2,500	2,531	(31)
Supplies	1,500	1,539	(39)
Restoration	2,000	8	1,992
Vitals and land records	1,200	959	241
Telephone	2,500	3,296	(796)
Banking	300	276	24
Postage and shipping	1,700	1,602	98
Computer expense	3,500	3,038	462
Election expense	500	2,749	(2,249)
Mileage	300	462	(162)
Education and training	2,500	1,135	1,365
Equipment	2,000	1,967	33
Tax bill expense	850	367	483
Miscellaneous	250	38	212
Total town clerk and treasurer	<u>129,502</u>	<u>126,311</u>	<u>3,191</u>
Town auditors:			
Salary or stipend	-	501	(501)
Payroll taxes	-	61	(61)

Continued

TOWN OF FAIRFIELD, VERMONT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2014

	Original & Final Budgeted Amounts	Actual Budgetary Basis	Variance with Final Budget Positive (Negative)
EXPENDITURES (Continued)			
Publications	2,100	2,118	(18)
Postage and shipping	650	442	208
Total town auditors	<u>2,750</u>	<u>3,122</u>	<u>(372)</u>
Listers:			
Salary or stipend	13,000	9,507	3,493
Payroll taxes	1,000	727	273
Postage and shipping	350	37	313
Computer expense	2,400	2,383	17
Mileage	-	31	(31)
Equipment	350	121	229
Miscellaneous	-	69	(69)
Total listers	<u>17,100</u>	<u>12,875</u>	<u>4,225</u>
Town properties:			
Salary	4,000	1,328	2,672
Supplies	600	766	(166)
Electricity	3,000	2,953	47
Heat	4,500	5,849	(1,349)
Repairs and maintenance	5,000	4,143	857
Security	-	1,422	(1,422)
Security - Fire Department	-	991	(991)
Maintenance - Chester's	1,000	585	415
Water	400	400	-
Professional services	500	188	312
Equipment	500	200	300
Capital improvements	-	1,527	(1,527)
Miscellaneous	500	2,242	(1,742)
Total town properties	<u>20,000</u>	<u>22,594</u>	<u>(2,594)</u>
Cemeteries:			
Supplies	350	229	121
Contracted services	3,000	4,645	(1,645)
Total cemeteries	<u>3,350</u>	<u>4,874</u>	<u>(1,524)</u>
Continued			

TOWN OF FAIRFIELD, VERMONT

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2014**

	Original & Final Budgeted Amounts	Actual Budgetary Basis	Variance with Final Budget Positive (Negative)
EXPENDITURES (Continued)			
Parks and recreation:			
Electricity	250	259	(9)
Contracted services	1,000	1,000	-
Total parks and recreation	<u>1,250</u>	<u>1,259</u>	<u>(9)</u>
Street lights:			
Electricity	6,500	5,315	1,185
Total street lights	<u>6,500</u>	<u>5,315</u>	<u>1,185</u>
Appropriations:			
Warning	23,782	23,782	-
Fire department	92,243	92,243	-
Total appropriations	<u>116,025</u>	<u>116,025</u>	<u>-</u>
Road maintenance:			
Salaries	134,800	140,422	(5,622)
Payroll taxes	13,000	11,673	1,327
Retirement	5,000	3,929	1,071
Health insurance	25,000	22,878	2,122
Equipment	1,000	1,862	(862)
Contracted services	190,000	213,298	(23,298)
Materials	179,000	112,686	66,314
Guardrails	5,000	1,945	3,055
Road signs	5,000	2,678	2,322
Miscellaneous	-	282	(282)
Total road maintenance	<u>557,800</u>	<u>511,653</u>	<u>46,147</u>
Equipment:			
Labor	10,000	13,069	(3,069)
Supplies	45,000	38,987	6,013
Repairs and maintenance	40,000	50,627	(10,627)
Fuel and oil	70,000	68,105	1,895
Equipment fund	40,000	40,280	(280)
Debt retirement - Interest and principal	-	100,615	(100,615)
Total equipment	<u>205,000</u>	<u>311,683</u>	<u>(106,683)</u>

Continued

TOWN OF FAIRFIELD, VERMONT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2014

	Original & Final Budgeted Amounts	Actual Budgetary Basis	Variance with Final Budget Positive (Negative)
EXPENDITURES (Continued)			
Town garage:			
Salaries	5,000	3,955	1,045
Supplies	1,500	1,777	(277)
Telephone	800	1,006	(206)
Electricity	2,500	2,374	126
Heat	1,000	1,505	(505)
Repairs and maintenance	2,000	2,997	(997)
Water	200	200	-
Equipment	1,500	2,303	(803)
Security	-	1,702	(1,702)
Contracted services	1,000	80	920
Miscellaneous	-	696	(696)
Total town garage	<u>15,500</u>	<u>18,595</u>	<u>(3,095)</u>
Debt service:			
Principal	59,454	59,454	-
Interest	6,245	6,245	-
Total debt service	<u>65,699</u>	<u>65,699</u>	<u>-</u>
Total expenditures	<u>1,390,859</u>	<u>1,454,408</u>	<u>(63,549)</u>
Excess (deficiency) of revenues over expenditures	<u>135,521</u>	<u>107,161</u>	<u>(28,360)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers out			
Capital improvements fund	(10,000)	(10,000)	-
Recreation fund	(5,730)	(5,730)	-
Library fund	(46,128)	(46,128)	-
Grant writer fund	(6,000)	(6,000)	-
Common school - other	-	(2,500)	-
Common school fund	(1,800)	(1,800)	-
Total other financing sources (uses)	<u>(69,658)</u>	<u>(72,158)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	65,863	35,003	(30,860)
Fund balance at beginning of year	<u>-</u>	<u>273,771</u>	<u>273,771</u>
Fund balance at end of year	<u>\$ 65,863</u>	<u>\$ 308,774</u>	<u>\$ 242,911</u>

TOWN OF FAIRFIELD, VERMONT

**NOTE TO BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

For the Year Ended December 31, 2014

Note A. Budget to Actual Reconciliation

An explanation of the differences between budgetary revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

Revenues:

Actual amounts (budgetary basis) from the budgetary comparison schedule	\$ 1,561,569
Revenues collected for school taxes are not a budgetary revenue but is a revenue for financial reporting purposes	2,643,456
Grant revenue to be collected from the state are not a budgetary revenue but is a revenue for financial reporting purposes	13,623
Unavailable tax revenue to be collected within 60 days is a revenue for financial reporting purposes but is not a revenue for budgetary purposes	<u>783</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u><u>\$ 4,219,431</u></u>

Expenditures:

Actual amounts (budgetary basis) from the budgetary comparison schedule	\$ 1,454,408
Transfers of property taxes collected for school purposes is an expenditure for financial reporting purposes but is not an expenditure for budgetary purposes	2,643,456
Accrued interest payable is included in expenditures for financial reporting purposes but is not an expenditure for budgetary purposes	2,549
Transfers for financial reporting purposes include amounts that were reported as expenditures for budgetary purposes	<u>(122,030)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u><u>\$ 3,978,383</u></u>

TOWN OF FAIRFIELD, VERMONT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2014

	<u>Zoning Fund</u>	<u>Federal Grant Fund</u>	<u>Lister/ Reappraisal Fund</u>	<u>Sidewalk Grant Fund</u>	<u>Historical Soc/Building Fund</u>	<u>Grant Fund</u>	<u>Grant Writer Fund</u>
ASSETS							
Cash	\$ 20,286	\$ 894	\$ 69,496	\$ -	\$ -	\$ -	\$ -
Grants receivable	-	-	-	-	-	-	-
Due from other funds	725	-	-	-	14,478	1,000	31,941
Total assets	\$ 21,011	\$ 894	\$ 69,496	\$ -	\$ 14,478	\$ 1,000	\$ 31,941
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Due to other funds	\$ -	\$ -	\$ -	\$ 3,324	\$ -	\$ -	\$ -
Accrued payroll and liabilities	5	-	-	-	-	-	-
Total liabilities	5	-	-	3,324	-	-	-
FUND BALANCES							
Fund balances:							
Restricted	-	894	69,496	-	14,478	1,000	-
Committed	-	-	-	-	-	-	31,941
Assigned	21,006	-	-	-	-	-	-
Unassigned	-	-	-	(3,324)	-	-	-
Total fund balances (deficit)	21,006	894	69,496	(3,324)	14,478	1,000	31,941
Total liabilities and fund balances (deficit)	\$ 21,011	\$ 894	\$ 69,496	\$ -	\$ 14,478	\$ 1,000	\$ 31,941

Damaged Roads Fund	Paving Fund	Computerization Fund	Recreation Fund	Common School Fund	Firestation Building Fund	Better Backroads Grant Fund	Clean & Clear Grant Fund	Total Nonmajor Governmental Funds
\$ -	\$ 32,980	\$ 19,570	\$ 9,142	\$ 13,621	\$ -	\$ -	\$ -	\$ 165,989
-	-	-	-	-	-	-	14,582	14,582
-	104,913	124	-	-	-	-	-	153,181
<u>\$ -</u>	<u>\$ 137,893</u>	<u>\$ 19,694</u>	<u>\$ 9,142</u>	<u>\$ 13,621</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,582</u>	<u>\$ 333,752</u>
\$ 6,748	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,582	\$ 24,654
-	-	-	-	-	-	-	-	5
<u>6,748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,582</u>	<u>24,659</u>
-	-	-	-	-	-	-	-	85,868
-	137,893	-	9,142	13,621	-	-	-	192,597
-	-	19,694	-	-	-	-	-	40,700
<u>(6,748)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,072)</u>
<u>(6,748)</u>	<u>137,893</u>	<u>19,694</u>	<u>9,142</u>	<u>13,621</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>309,093</u>
<u>\$ -</u>	<u>\$ 137,893</u>	<u>\$ 19,694</u>	<u>\$ 9,142</u>	<u>\$ 13,621</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,582</u>	<u>\$ 333,752</u>

TOWN OF FAIRFIELD, VERMONT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014

	Zoning Fund	Federal Grant Fund	Lister/ Reappraisal Fund	Sidewalk Grant Fund	Historical Soc/Building Fund	Grant Fund	Grant Writer Fund
REVENUES							
State aid - Listers	\$ -	\$ -	\$ 9,950	\$ -	\$ -	\$ -	\$ -
Interest	50	-	131	-	-	-	-
Licenses and fees	3,360	-	-	-	-	-	-
Grants - Federal	-	-	-	22,849	-	-	-
Grants - State	-	-	-	2,008	-	-	-
Grants	-	-	-	-	-	10,374	-
Miscellaneous	20	-	-	-	-	-	5,000
Total revenues	<u>3,430</u>	<u>-</u>	<u>10,081</u>	<u>24,857</u>	<u>-</u>	<u>10,374</u>	<u>5,000</u>
EXPENDITURES							
Salary and stipend	1,855	-	-	-	-	-	3,629
Payroll taxes	141	-	-	-	-	-	-
Advertising	232	-	-	-	-	-	-
Mileage	316	-	-	-	-	-	-
Tax map expense	-	-	12,311	-	-	-	-
Postage	6	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-	-
Grant expenditures	-	-	-	-	-	15,722	-
Equipment	-	-	-	-	-	-	-
Contracted services	-	-	-	28,181	-	-	-
Materials	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total expenditures	<u>2,550</u>	<u>-</u>	<u>12,311</u>	<u>28,181</u>	<u>-</u>	<u>15,722</u>	<u>3,629</u>
Excess (deficiency) of revenues over expenditures	<u>880</u>	<u>-</u>	<u>(2,230)</u>	<u>(3,324)</u>	<u>-</u>	<u>(5,348)</u>	<u>1,371</u>
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	2,462	8,500
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,462</u>	<u>8,500</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>880</u>	<u>-</u>	<u>(2,230)</u>	<u>(3,324)</u>	<u>-</u>	<u>(2,886)</u>	<u>9,871</u>
Fund balance (deficit) at beginning of year, as previously stated	20,126	894	71,726	-	14,478	3,886	22,070
Residual equity transfer	-	-	-	-	-	-	-
Fund balance (deficit) at beginning of year, as restated	<u>20,126</u>	<u>894</u>	<u>71,726</u>	<u>-</u>	<u>14,478</u>	<u>3,886</u>	<u>22,070</u>
Fund balance (deficit) at end of year	<u>\$ 21,006</u>	<u>\$ 894</u>	<u>\$ 69,496</u>	<u>\$ (3,324)</u>	<u>\$ 14,478</u>	<u>\$ 1,000</u>	<u>\$ 31,941</u>

Damaged Roads Fund	Paving Fund	Computerization Fund	Recreation Fund	Common School Fund	Firestation Building Fund	Better Backroads Grant Fund	Clean and Clear Grant Fund	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,950
-	69	38	4	14	-	-	-	306
-	-	4,435	-	-	-	-	-	7,795
-	-	-	-	-	-	-	-	22,849
-	-	-	-	-	-	10,000	14,582	26,590
-	-	-	-	-	-	-	-	10,374
-	-	-	-	-	-	-	-	5,020
-	69	4,473	4	14	-	10,000	14,582	82,884
-	-	-	-	-	-	-	-	5,484
-	-	-	-	-	-	-	-	141
-	-	-	-	-	-	-	-	232
-	-	-	-	-	-	-	-	316
-	-	-	-	-	-	-	-	12,311
-	-	-	-	-	-	-	-	6
-	-	-	143	-	-	-	-	143
-	-	4,034	-	-	-	-	-	15,722
6,748	-	-	-	-	-	5,682	8,800	49,411
-	-	-	-	-	-	4,318	5,782	10,100
-	-	-	1,791	-	-	-	-	1,791
6,748	-	4,034	1,934	-	-	10,000	14,582	99,691
(6,748)	69	439	(1,930)	14	-	-	-	(16,807)
-	104,913	-	5,730	4,300	-	-	-	125,905
-	-	-	(1,231)	-	-	-	-	(1,231)
-	104,913	-	4,499	4,300	-	-	-	124,674
(6,748)	104,982	439	2,569	4,314	-	-	-	107,867
7,129	32,911	19,255	6,573	9,307	(719)	2,521	-	210,157
(7,129)	-	-	-	-	719	(2,521)	-	(8,931)
-	32,911	19,255	6,573	9,307	-	-	-	201,226
\$ (6,748)	\$ 137,893	\$ 19,694	\$ 9,142	\$ 13,621	\$ -	\$ -	\$ -	\$ 309,093

TOWN OF FAIRFIELD, VERMONT

COMBINING STATEMENT OF FIDUCIARY NET POSITION

December 31, 2014

	Cemetery Fund	Morey Fund	Total Trust Funds
ASSETS			
Cash	<u>\$ 17,965</u>	<u>\$ 2,680</u>	<u>\$ 20,645</u>
Total assets	<u>17,965</u>	<u>2,680</u>	<u>20,645</u>
LIABILITIES			
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION			
Restricted for Bradley Cemetery	15,824	-	15,824
Restricted for specific purposes	<u>2,141</u>	<u>2,680</u>	<u>4,821</u>
Total net position	<u>\$ 17,965</u>	<u>\$ 2,680</u>	<u>\$ 20,645</u>

TOWN OF FAIRFIELD, VERMONT

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended December 31, 2014**

	<u>Cemetery Fund</u>	<u>Morey Fund</u>	<u>Total Trust Funds</u>
ADDITIONS			
Interest	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>
Total additions	<u>-</u>	<u>3</u>	<u>3</u>
DEDUCTIONS			
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total deductions	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	-	3	3
Net position at beginning of year	<u>17,965</u>	<u>2,677</u>	<u>20,642</u>
Net position at end of year	<u>\$ 17,965</u>	<u>\$ 2,680</u>	<u>\$ 20,645</u>

Report of the Town Auditors

Town of Fairfield

2014

During fiscal year 2014, we reviewed accounts and records of the Town of Fairfield.

Our work included a limited examination of the following:

Checking and saving account reconciliations

Warrants: verifying accuracy and insuring that backup is present

The 6/30/14 financial statements of the Fairfield and East Fairfield Fire Departments

Our reviews are a supplement only to the annual independent audit conducted by A.M. Peisch & Company.

Respectfully submitted,

January 20, 2015

/s/ Jeanne Persons /s/ Joy Kane /s/Judy Magnan

TOWN TREASURER'S REPORT
For the Year Ended December 31, 2014
All Accounts Accrued
GENERAL & HIGHWAY FUND

As of 01/01/14

Assets

Checking - Peoples	\$368,540.54	
Del Taxes Receivable	\$88,146.16	
Del Interest Receivable	\$3,985.42	
Del Penalties Receivable	<u>\$7,052.00</u>	
Total Assets		\$467,724.12

Liabilities

Accounts Payable	\$18,895.98	
Accrued Payroll & Liab	\$0.00	
Tax Overpayment Payable	-\$0.01	
Deferred Revenues	\$0.00	
Deferred Revenue- Taxes	\$58,766.74	
Deferred Revenue- Interest	\$2,656.74	
Deferred Revenue- Penalty	\$4,702.40	
Due to Other Funds	<u>\$108,930.70</u>	
Total Liability	-	<u>\$193,952.55</u>

Fund Balance 01/01/14	\$273,771.57
Residual Equity Adjustment:	\$275,317.76

Revenues 2014

Taxes	\$3,108,649.52
Del. Taxes	\$115,984.02
Del. Tax Interest	\$3,499.83
Del. Tax Penalty	\$9,270.07
State Pilot Payment	\$3,934.56
Current Use	\$204,415.00
Municipal Tax Adj	\$41,318.96
School Overpayment Credit	\$34,710.96
State Aid to Highway	\$198,926.56
Checking Interest	\$1,985.55
Dog Licenses	\$895.00
Fish & Wildlife Fees	\$154.00
DMV Registration	\$107.00
Copier Fees	\$2,978.55
Liquor License	\$140.00
Books/Maps	\$30.00
Overweight Permits	\$415.00
Grant	\$48,640.57
Clerk Fees	\$12,050.00
Rent	\$2,400.00
250 Revenue	\$12.00
Miscellaneous Revenue	<u>\$21,711.72</u>

Total Revenue	+	\$3,812,228.87
		<u>\$4,087,546.63</u>

Expenditures 2014

School Payment	\$2,236,252.69
General Fund	\$684,634.05
Highway Fund	\$841,933.11
Payroll Adjustment	\$2,549.02

Total Expenditures - **\$3,765,368.87**

Fund Balance 12/31/14

\$322,177.76

As of 12/31/14

Assets

Checking - Peoples	\$257,409.40	
Grant Receivable	\$13,623.00	
Del Taxes Receivable	\$91,035.16	
Del Interest Receivable	\$3,216.42	
Del Penalties Receivable	\$7,283.00	
Due From other Funds	\$20,546.63	
Total Assets		\$393,113.61

Liabilities

Accounts Payable	\$264.20	
Accrued Payroll & Liab	\$2,882.16	
Tax Overpayment Payable	\$95.61	
Deferred Revenue- Taxes	\$60,692.74	
Deferred Revenue- Interest	\$2,144.74	
Deferred Revenue- Penalty	\$4,856.40	
Total Liability		\$70,935.85

Fund Balance 12/31/14

\$322,177.76

**GENERAL AND HIGHWAY FUND COMPARATIVE BALANCE SHEET
December 31, 2013 and December 31, 2014**

Assets	<u>2013</u>	<u>2014</u>
Checking - Peoples	\$368,540.54	\$257,409.40
Grant Receivable		\$13,623.00
Del Taxes Receivable	\$99,183.58	\$101,534.58
Due From Other Funds		\$20,546.63
Total Assets	\$467,724.12	\$393,113.61
Liabilities		
Accounts Payable	\$18,895.98	\$264.20
Accrued Payroll & Liab	\$0.00	\$2,882.16
Due to Other Funds	\$108,930.70	\$0.00
Tax overpayment payable	-\$0.01	\$95.61
Deferred Tax Revenues	\$66,125.88	\$67,693.88
Total Liabilities	\$193,952.55	\$70,935.85
Fund Balance		
Unappropriated Fund Balance	\$273,771.57	\$322,177.76
Total Fund Balance	\$273,771.57	\$322,177.76
Residual Equity Transfer	\$275,317.76	

**ANALYSIS OF CHANGE IN GENERAL AND HIGHWAY FUND BALANCE
For the Year Ended December 31, 2014**

	Estimated	Actual	Over/(Under)
Fund Balance 01/01/14	\$275,317.76	\$275,317.76	\$0.00
Revenues	<u>\$3,762,632.62</u>	<u>\$3,812,228.87</u>	<u>\$49,596.25</u>
	\$4,037,950.38	\$4,087,546.63	\$49,596.25
Expenditures	<u>\$3,748,166.69</u>	<u>\$3,765,368.87</u>	<u>-\$17,202.18</u>
Fund Balance 12/31/14	\$289,783.69	\$322,177.76	\$32,394.07

TOWN INDEBTEDNESS

	1/1/2014	Incurred 2014	Payment	12/31/14	Interest Paid
Peoples Trust Co. (Long Term Debt-Firestation 2.5%)	\$247,092.00	\$0.00	\$65,699.16	\$188,267.00	\$6,244.98
Total Fire Station Construction Cost \$366,000 - \$60,000 Originally Paid by General Fund					
Peoples Trust Co. (Long Term Debt- Library Bldg 3.25%)	\$373,069.51		\$33,592.47	\$351,602.00	\$12,124.75
Peoples Trust Co. (Commercial Note- 2015 Freightliner)	\$0.00	\$100,000.00	\$100,000.00	\$0.00	\$614.79

TOWN RESERVE FUNDS

Description of Fund	Fund Balance
Zoning Fund	\$21,006.00
Fed Grant Fund	\$894.00
Equipment Fund	\$103,097.00
Lister/Reappraisal Fund	\$69,496.00
Historical Soc/Building Fund	\$14,478.00
Grant Writer Fund	\$31,941.00
Capital Projects Fund	\$132,422.00
Paving Fund	\$137,893.00
Computerization/Restoration	\$19,694.00
Grant Fund	\$1,000.00
Recreation Fund	\$9,142.00
Common School Fund	\$13,621.00
Cemetery Fund (incl. Bradley)	\$17,964.83
Morey Cemetery Fund	\$2,677.00
Damaged Roads Fund	-\$6,748.00
Better Backroads Fund	\$0.00

*Respectfully Submitted,
Amanda Forbes, Treasurer*

**TOWN TREASURER'S REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014
All Accounts Accrued
LIBRARY FUND**

Assets and Liabilities as of January 1, 2014

Assets

Farmer's Market Checking	700.20
Library Operating CD	\$23,402.25
CD-Mary Wallis	\$30,702.06
Savings-Wanzer Dodd	\$3,181.45
Morgan Stanley Acct	\$1,325,283.42

Total Assets	\$1,383,269.38
---------------------	-----------------------

Liabilities

Accounts Payable	\$0.00
Accrued Payroll & Liabilities	\$0.00
Due to General Fund	\$10,948.80

Total Liabilities	\$10,948.80
--------------------------	--------------------

Fund Balance as of January 1, 2014	\$1,372,320.58
Add Fund 31 Balance : \$855	\$1,373,175.58

Revenues

Taxes	\$15,128.00
Property Reimbursement	\$31,000.00
Income-Morgan Stanley	\$36,108.28
Checking Interest	\$0.00
Operating CD Interest	\$46.94
Wallis CD	\$476.45
Donations	\$180.00
Copier Fees	\$82.36
Growth Fund	\$15,000.00
Farmer's Market	\$262.46
E-Rate Reimbursement	\$1,668.91
Interest Wanzer	\$66.86
Unrealized Gain/Loss	\$17,214.62
Realized Gain	\$83,863.90
Grants	\$20,278.40
Miscellaneous Revenues	\$910.60
Program Fees	\$0.00
	<u>\$222,287.78</u>

Fund 31 Library Grant Balance	730.59
-------------------------------	--------

Total Revenues	+	\$223,018.37
		\$1,596,193.95

Expenditures

Operating Expense	\$74,154.62
Building Maintenance Expense	\$20,430.28
Debt Retirement	\$33,592.47
Morgan Stanley Fees	\$17,693.73

Total Expenses	-	\$145,871.10
-----------------------	---	---------------------

Fund Balance as of December 31, 2014	\$1,450,322.85
---	-----------------------

Assets and Liabilities as of December 31, 2014

Assets

Farmer's Market Checking	138.66
Library Operating CD	\$7,670.97
CD-Mary Wallis	\$31,178.51
Savings-Wanzer Dodd	\$3,248.31
Morgan Stanley Acct	\$1,390,437.49
Accounts Receivable	\$400.00
Grant Receivable	\$1,549.00
Due From General Fund	\$14,437.32

Total Assets **\$1,449,060.26**

Liabilities

Accounts Payable	\$0.00
Accrued Payroll & Liabilities	\$323.00
Due to General Fund	\$0.00

Total Liabilities **\$323.00**

Fund Balance as of December 31, 2014 **\$1,448,737.26**

Add Fund 31 Balance : \$1585.59 **\$1,450,322.85**

LIBRARY FUND COMPARATIVE BALANCE SHEET

Assets

	<u>1/1/2014</u>	<u>12/31/2014</u>
Farmer's Market Checking	\$700.20	\$138.66
Library CD	\$23,402.25	\$7,670.97
CD-Mary Wallis	\$30,702.06	\$31,178.51
Savings-Wanzer Dodd	\$3,181.45	\$3,248.31
Morgan Stanley Acct	\$1,325,283.42	\$1,390,437.49
Accounts Receivable	\$0.00	\$400.00
Grant Receivable	\$0.00	\$1,549.00
Due From Funds	\$0.00	\$14,437.32
Fund 31	<u>855.15</u>	<u>1585.59</u>
	\$1,383,269.38	\$1,450,645.85

Liabilities

Due to Funds	\$10,948.80	\$0.00
Accounts Payable	\$0.00	\$0.00
Accrued Payroll & Liabilities	<u>\$0.00</u>	<u>\$323.00</u>
	\$10,948.80	\$323.00

Fund Balance **\$1,372,320.58** **\$1,450,322.85**

ANALYSIS OF CHANGE IN LIBRARY FUND BALANCE

For the Year Ended December 31, 2014

	<u>Estimated</u>	<u>Actual</u>	<u>Over/Under</u>
Fund Balance 1/1/14	\$1,372,320.58	\$1,372,320.58	
Revenues	<u>\$128,150.00</u>	<u>\$223,873.37</u>	\$95,723.37
Expenditures	\$1,500,470.58	\$1,596,193.95	\$95,723.37
Fund Balance 12/31/14	<u>\$128,150.00</u>	<u>\$145,871.10</u>	-\$17,721.10
	\$1,372,320.58	\$1,450,322.85	\$78,002.27

Respectfully Submitted,
Amanda Forbes, Treasurer

2014 GRAND LIST AND TAX ANALYSIS

	2014 Local Agreement	2014 Municipal	2014 Resident Education	2014 Non-Resident Education	2014 Total Education
GRAND LIST					
Real/Lease	\$203,512,672	\$203,512,672	\$129,704,369	\$73,808,303	\$203,512,672
Personal	\$258,368	\$258,368	\$0	\$58,454	\$58,454
Contracts	\$0	\$0	\$0	\$543,750	\$543,750
 Subtotal	 \$203,771,040	 \$203,771,040	 \$129,704,369	 \$74,410,507	 \$204,114,876
Less Exemptions	\$35,938,518	\$35,938,518	\$10,234,758	\$25,739,246	\$35,974,004
(Veterans Exemptions, Current Use, Contracts)					
Total Grand List	\$167,832,522	\$167,832,522	\$119,469,611	\$48,671,261	\$168,140,872
 TAXES					
Taxes to be Raised	\$4,364	\$1,069,765	\$1,839,354	\$761,954	\$2,601,308
Grand List	\$1,678,325	\$1,678,325	\$1,194,696	\$486,713	\$1,681,409
 TAX RATE	 \$0.0026	 \$0.6374	 \$1.3412	 \$1.4151	
 Tax Rate Divided as Follows:					
Local Agreement	\$0.0026		\$0.0026	\$0.0026	
Total Municipal Tax Rate		\$0.6374	\$0.6374	\$0.6374	
Homestead Ed. Tax Rate			<u>\$1.5396</u>		
Non-Res. Ed Tax Rate				<u>\$1.5832</u>	
Total Tax Rate			\$2.1796	\$2.2232	
 Gross Property Taxes Due as of 11/21/14					
			\$3,675,437.19		
Taxes Collected 11/21/14		\$3,459,905.16			
Discount Allowed		\$97,723.03			
Delinquent 11/22/14		<u>\$117,809.00</u>			
Total as of 11/22/14			\$3,675,437.19		

Note: Taxes are assessed as follows:

The State set the tax rate for schools on June 30th.

All Resident Owners pay the Municipal Rate (\$0.6374) plus the Local Agreement Rate (.0026) plus Resident Education Rate(\$1.5396) for a total rate of \$2.1796

All Non-Resident Owners pay the Municipal Rate (\$0.6374) plus the Local Agreement Rate (.0026) and the Non-Resident Education Rate(\$1.5832) for a total rate of \$2.2232.

Taxable Parcels	998
Homesteads	566
Acres	40570

Respectfully Submitted,

Amanda Forbes, Treasurer

2014 Town of Fairfield Salaries

Road Maintenance	David Burnor	\$18,797.67	
	Lance Carr	\$14,465.38	
	Chad Gibney	\$1,240.00	
	Kyle Howrigan	\$3,630.88	
	Rodney Judd	\$41,303.04	
	Shaun Machia	\$37,237.14	
	James Paradee	\$40,628.85	
	James Smith	\$6,645.00	\$163,947.96
Town Clerk & Treasurer	Amanda Forbes	\$47,741.00	
	Linda Hodet	\$30,050.96	
	Alisha Larocque	\$1,920.30	
	Terri Menard	\$6,345.75	\$86,058.01
	Gene Archambault	\$1,000.00	
	Greg Christie	\$1,000.00	
	Tom Howrigan	\$1,000.00	
	Norman Menard	\$1,000.00	
	Gavin Ryan	\$1,000.00	\$5,000.00
Select Board Secretary	Melissa Manson	\$971.00	\$971.00
Zoning Administrator	Stephen Cushing	\$650.00	\$650.00
Zoning Board	Henry Magnan	\$240.00	
	Albert Tetreault	\$240.00	
	Franklin Yates	\$240.00	\$720.00
Listers	James Gregoire	\$9,416.53	\$9,416.53
Animal Control	Coleen Veino	\$346.50	\$346.50
Auditors	Joy Kane	\$167.00	
	Judy Magnan	\$167.00	
	Jeanne Persons	\$167.00	\$501.00
Library	Kathleen Christie	\$192.50	
	Wendy Maquera	\$7,477.38	
	Vaughn Mays	\$552.50	
	Sarah Montgomery	\$11,153.80	
	Margaret Newbury	\$1,415.00	
	Kristen Runyon-Hughes	\$12,704.93	
	Douglas Williams	\$900.00	34396.11
Total Wages			\$302,007.11

Delinquent Property Taxes

	2014	2013	2012	Totals
Belval, Robert	\$2,905.50	\$2,633.53	\$2,392.74	\$7,931.77
Heald, Arthur & Averill	\$5,225.41	\$2,922.46		\$8,147.87
Thomas, Michael	\$5,806.93	\$1,064.00		\$6,870.93
Ward, Coleman	\$1,573.58	\$444.46		\$2,018.04
Totals	\$15,511.42	\$7,064.45	\$2,392.74	\$24,968.61
<hr/>				
2014 Names Omitted 12/31/2014	\$64,248.42			
Total Delinquent 12/31/14	\$79,759.84	\$7,064.45	\$2,392.74	\$89,217.03
<hr/>				
2014 Delinquent Total 11/21/14	\$117,809.81			
Total Delinquent 1/23/2015	\$74,546.98	\$7,064.45	\$2,392.74	\$84,004.17

The names of the current year taxpayers who have a delinquent balance for the current year only were omitted from the Town Report as voted at the 2012 Town Meeting admendment to Article 7 of the Warning

Tax Sale Policy

Tax sale of property will occur upon delinquency unless:

There is a written payment plan submitted and accepted by the Town.

Monthly payments must be received on your delinquent tax balance or this will place you in default of the agreement and tax sale arrangements may be made immediately.

Checks returned to the Town for insufficient funds make any payment arrangement null and void.

PROPOSED TOWN BUDGET 2014

Account	Budget FY-2014	Actual FY-2014	Budget FY-2015
10-5 REVENUES			
10-5-00-10 TAX REVENUE			
10-5-00-10.00 Current Property Taxes	\$1,078,309.93	\$872,396.83	TBD
10-5-00-10.05 Del Tax Revenue	\$0.00	\$115,984.02	\$0.00
10-5-00-10.10 Del Tax Interest	\$3,500.00	\$3,499.83	\$4,500.00
10-5-00-10.15 Del Tax Penalty	\$5,500.00	\$9,270.07	\$6,000.00
10-5-00-10.20 Pilot	\$3,900.00	\$3,934.56	\$3,900.00
10-5-00-10.25 Current Use	\$200,000.00	\$204,415.00	\$204,000.00
10-5-00-10.30 Municipal Tax Adj.	\$0.00	\$41,318.96	\$0.00
10-5-00-10.35 School Overpayment Credit	\$0.00	\$34,710.96	\$0.00
	-----	-----	-----
Total Tax Revenue	\$1,291,209.93	\$1,285,530.23	\$218,400.00
10-5-00-15 STATE AID			
10-5-00-15.00 State Aid to Highway	\$199,000.00	\$198,926.56	\$199,000.00
	-----	-----	-----
Total State Aid	\$199,000.00	\$198,926.56	\$199,000.00
10-5-00-25 MISCELLANEOUS			
10-5-00-25.05 Interest Checking	\$2,000.00	\$1,985.55	\$2,000.00
10-5-00-25.20 Dog License	\$500.00	\$895.00	\$600.00
10-5-00-25.22 Fish & Wildlife Fees	\$200.00	\$154.00	\$150.00
10-5-00-25.23 DMV Registration Fees	\$125.00	\$107.00	\$125.00
10-5-00-25.25 Copier Fees	\$2,500.00	\$2,978.55	\$2,744.00
10-5-00-25.30 Liquor License	\$70.00	\$140.00	\$140.00
10-5-00-25.40 Bicen Books/Maps	\$0.00	\$30.00	\$0.00
10-5-00-25.45 Vehicle Permits	\$400.00	\$415.00	\$400.00
10-5-00-25.51 FEMA Grant	\$0.00	\$20,681.57	\$0.00
10-5-00-25.52 FEMA Grant-State	\$0.00	\$4,136.00	\$0.00
10-5-00-25.60 Grant	\$11,975.00	\$725.00	\$11,350.00
10-5-00-25.62 Grant Revenue-State funds	\$0.00	\$23,098.00	\$0.00
10-5-00-25.65 Clerk Fees	\$15,500.00	\$12,050.00	\$13,000.00
10-5-00-25.70 Rent	\$2,400.00	\$2,400.00	\$2,400.00
10-5-00-25.94 250 Revenue	\$0.00	\$12.00	\$0.00
10-5-00-25.99 Miscellaneous Revenue	\$500.00	\$21,711.72	\$5,500.00
	-----	-----	-----
Total Miscellaneous	\$36,170.00	\$91,519.39	\$38,409.00
	-----	-----	-----
Total All Revenue	\$1,526,379.93	\$1,575,976.18	\$455,809.00
10-6 GENERAL			
10-6-10 SELECTBOARD			
10-6-10-10.00 Stipends	\$5,000.00	\$5,000.00	\$5,000.00
10-6-10-10.05 Salary Secretary	\$1,500.00	\$731.00	\$1,500.00
10-6-10-15.00 FICA/MEDI	\$500.00	\$1,339.04	\$500.00

Account	Budget FY-2014	Actual FY-2014	Budget FY-2015
10-6-10-15.05 Mileage	\$500.00	\$0.00	\$500.00
10-6-10-20.00 Dues/Subscriptions	\$3,100.00	\$3,162.00	\$3,200.00
10-6-10-21.00 Advertising/Publishing	\$1,000.00	\$374.35	\$1,000.00
10-6-10-22.00 Legal	\$10,000.00	\$1,897.50	\$10,000.00
10-6-10-23.00 Interest Expense	\$2,000.00	\$0.00	\$2,000.00
10-6-10-24.00 Insurance - General	\$35,000.00	\$35,285.00	\$36,000.00
10-6-10-24.05 Insurance - Unemployment	\$2,100.00	\$2,723.96	\$2,300.00
10-6-10-25.00 Supplies	\$500.00	\$15.00	\$250.00
10-6-10-26.00 Flags	\$0.00	\$0.00	\$1,000.00
10-6-10-33.00 Animal Expense	\$1,500.00	\$2,368.87	\$2,000.00
10-6-10-35.00 Audit	\$10,400.00	\$10,075.00	\$13,800.00
10-6-10-36.00 Ambulance/Dispatch	\$43,458.00	\$43,375.15	\$51,560.00
10-6-10-43.00 Professional Services	\$5,000.00	\$9,873.00	\$5,000.00
10-6-10-44.00 Equipment	\$500.00	\$0.00	\$500.00
10-6-10-45.00 Bldg Security	\$0.00	\$1,108.04	\$700.00
10-6-10-46.00 Landfill	\$2,000.00	\$1,871.00	\$2,000.00
10-6-10-48.00 County Tax	\$15,000.00	\$14,444.13	\$15,000.00
10-6-10-51.00 Discount on Taxes	\$95,000.00	\$97,457.92	\$105,000.00
10-6-10-60.00 Grant Expense	\$20,325.00	\$18,551.48	\$11,350.00
10-6-10-82.00 250 Celebration	\$0.00	\$318.59	\$0.00
10-6-10-90.00 Debt Retirement	\$65,699.00	\$65,699.16	\$65,699.00
10-6-10-98.00 Capital Improvements Fund	\$10,000.00	\$10,000.00	\$10,000.00
10-6-10-99.00 Miscellaneous	\$500.00	\$4,432.13	\$500.00
	-----	-----	-----
Total Selectboard	\$330,582.00	\$330,102.32	\$346,359.00
10-6-15 TOWN CLERK/TREASURER			
10-6-15-10.00 Salary-Clerk	\$47,741.00	\$47,741.00	\$51,000.00
10-6-15-10.20 Salary Asst Clerk	\$29,561.00	\$29,560.96	\$31,500.00
10-6-15-10.25 File Clerk	\$10,000.00	\$8,191.05	\$10,000.00
10-6-15-15.00 FICA/MEDI	\$6,700.00	\$6,477.26	\$7,500.00
10-6-15-16.00 Health/AD&D Insurance	\$13,900.00	\$14,374.39	\$14,470.00
10-6-15-19.00 Retirement	\$2,500.00	\$2,531.38	\$3,000.00
10-6-15-25.00 Supplies	\$1,500.00	\$1,539.46	\$1,500.00
10-6-15-26.00 Restoration	\$2,000.00	\$8.08	\$2,000.00
10-6-15-27.00 Vitals/Land Records	\$1,200.00	\$959.41	\$1,200.00
10-6-15-28.00 Telephone/Internet	\$2,500.00	\$3,295.74	\$3,000.00
10-6-15-29.00 Banking	\$300.00	\$276.35	\$300.00
10-6-15-30.00 Postage/Shipping	\$1,700.00	\$1,602.39	\$1,700.00
10-6-15-31.00 Computer Expense	\$3,500.00	\$3,037.98	\$3,500.00
10-6-15-32.00 Election Expense	\$500.00	\$2,748.90	\$500.00
10-6-15-33.00 Newsletter	\$200.00	\$0.00	\$0.00
10-6-15-37.00 Mileage	\$300.00	\$462.00	\$300.00
10-6-15-38.00 Education/Training	\$2,500.00	\$1,135.01	\$2,000.00
10-6-15-44.00 Equipment	\$2,000.00	\$1,966.79	\$2,000.00
10-6-15-50.00 Tax Bill Expense	\$850.00	\$367.03	\$850.00
10-6-15-99.00 Miscellaneous	\$250.00	\$38.13	\$250.00

Account	Budget FY-2014	Actual FY-2014	Budget FY-2015
Total Town Clerk/Treasurer	\$129,702.00	\$126,313.31	\$136,570.00
10-6-20 AUDITORS			
10-6-20-10.00 Salary/Stipend	\$501.00	\$501.00	\$501.00
10-6-20-15.00 FICA/MEDI	\$40.00	\$61.37	\$40.00
10-6-20-21.00 Publication	\$2,100.00	\$2,117.50	\$2,200.00
10-6-20-25.00 Supplies	\$100.00	\$0.00	\$100.00
10-6-20-30.00 Postage/Shipping	\$650.00	\$441.70	\$650.00
Total Auditor	\$3,391.00	\$3,121.57	\$3,491.00
10-6-25 LISTERS			
10-6-25-10.00 Salary	\$13,000.00	\$9,506.53	\$13,000.00
10-6-25-15.00 FICA/MEDI	\$1,000.00	\$727.24	\$1,000.00
10-6-25-25.00 Supplies	\$200.00	\$0.00	\$200.00
10-6-25-30.00 Postage/Shipping	\$350.00	\$36.66	\$350.00
10-6-25-31.00 Computer Expense	\$2,400.00	\$2,382.61	\$2,400.00
10-6-25-37.00 Mileage	\$350.00	\$31.36	\$350.00
10-6-25-38.00 Education/Training	\$200.00	\$0.00	\$200.00
10-6-25-44.00 Equipment	\$350.00	\$120.62	\$350.00
10-6-25-99.00 Miscellaneous	\$0.00	\$69.08	\$0.00
Total Listers	\$17,850.00	\$12,874.10	\$17,850.00
10-6-5 TOWN PROPERTY			
10-6-51 MUNICIPAL BLDG			
10-6-51-10.00 Cleaning	\$4,000.00	\$1,327.50	\$2,000.00
10-6-51-15.00 FICA/MEDI	\$306.00	\$0.00	\$0.00
10-6-51-25.00 Supplies	\$600.00	\$766.20	\$600.00
10-6-51-39.00 Electricity (TC)	\$2,750.00	\$2,700.02	\$2,750.00
10-6-51-40.00 Heat	\$3,500.00	\$4,228.51	\$3,500.00
10-6-51-41.00 Repairs/Maint	\$5,000.00	\$4,143.44	\$4,500.00
10-6-51-42.00 Water	\$200.00	\$200.00	\$200.00
10-6-51-43.00 Professional Services	\$500.00	\$187.50	\$500.00
10-6-51-44.00 Equipment	\$500.00	\$200.00	\$500.00
10-6-51-45.00 Security	\$0.00	\$1,421.53	\$800.00
10-6-51-98.00 Capital Improvements	\$7,500.00	\$1,527.05	\$7,500.00
10-6-51-99.00 Miscellaneous	\$500.00	\$287.11	\$500.00
Total Municipal Building	\$25,356.00	\$16,988.86	\$23,350.00
10-6-52 CHESTER'S BAKERY			
10-6-52-41.00 Repairs/Maint	\$1,000.00	\$585.44	\$1,000.00
10-6-52-99.00 Miscellaneous	\$0.00	\$1,953.57	\$0.00
Total Chester's Bakery	\$1,000.00	\$2,539.01	\$1,000.00
10-6-53 CEMETERIES			
10-6-53-25.00 Supplies	\$350.00	\$228.96	\$350.00

Account	Budget FY-2014	Actual FY-2014	Budget FY-2015
10-6-53-46.00 Contracted Services	\$3,000.00	\$4,645.00	\$3,000.00
Total Cemeteries	\$3,350.00	\$4,873.96	\$3,350.00
10-6-54 PARKS			
10-6-54-39.00 Electricity (Parks)	\$250.00	\$258.82	\$250.00
10-6-54-46.00 Contracted Services	\$1,000.00	\$1,000.00	\$1,000.00
10-6-54-99.00 Miscellaneous	\$1,000.00	\$0.00	\$1,000.00
Total Parks	\$2,250.00	\$1,258.82	\$2,250.00
10-6-55 COMMON SCHOOL			
10-6-55-41.00 Repairs/Maint	\$2,500.00	\$0.00	\$2,500.00
10-6-55-99.00 Miscellaneous	\$0.00	\$2,500.00	\$0.00
Total Common School	\$2,500.00	\$2,500.00	\$2,500.00
10-6-56 COMMUNITY CENTER BLDG			
10-6-56-99.00 Miscellaneous	\$1,500.00	\$0.00	\$1,500.00
Total Community Center Bldg	\$1,500.00	\$0.00	\$1,500.00
10-6-57 STREET LIGHTS			
10-6-57-39.00 Electricity (Street Lt)	\$6,500.00	\$5,315.13	\$5,500.00
Total Street Lights	\$6,500.00	\$5,315.13	\$5,500.00
10-6-58 75 NORTH RD			
10-6-58-39.00 Electricity (Old TC)	\$250.00	\$252.81	\$250.00
10-6-58-40.00 Heat	\$1,000.00	\$1,620.44	\$1,000.00
10-6-58-41.00 Repairs/Maint	\$1,500.00	\$0.00	\$1,500.00
10-6-58-42.00 Water	\$200.00	\$200.00	\$200.00
Total 75 North Rd	\$2,950.00	\$2,073.25	\$2,950.00
10-6-59 FIRE DEPT			
10-6-59-45.00 Security	\$0.00	\$990.72	\$800.00
Total Fire Dept	\$0.00	\$990.72	\$800.00
Total Town Property	\$45,406.00	\$36,539.75	\$43,200.00
10-6-60 APPROPRIATIONS			
10-6-60-98.01 Grant Writer Appropriatio	\$6,000.00	\$6,000.00	\$0.00
10-6-60-98.03 Recreation Appropriation	\$5,730.00	\$5,730.00	\$5,730.00
10-6-60-98.05 Library Appropriation	\$15,128.00	\$15,128.00	\$0.00
10-6-60-98.06 Library Property Reimbrs.	\$31,000.00	\$31,000.00	\$31,000.00
10-6-60-98.10 Warning Appropriations	\$23,782.00	\$23,782.00	\$0.00
10-6-60-98.15 Fire Dept Appropriation	\$92,243.00	\$92,243.00	\$0.00
10-6-60-98.25 Common School Appropriati	\$1,800.00	\$1,800.00	\$1,800.00
Total Appropriations	\$175,683.00	\$175,683.00	\$38,530.00

Account	Budget FY-2014	Actual FY-2014	Budget FY-2015
TOTAL GENERAL EXPENSES	\$702,614.00	\$684,634.05	\$586,000.00
10-7 HIGHWAY			
10-7-05 BENEFITS HIGHWAY			
10-7-05-15.00 FICA/MEDI	\$13,000.00	\$11,673.00	\$14,000.00
10-7-05-16.00 Health Insurance/AD&D	\$25,000.00	\$22,878.30	\$25,000.00
10-7-05-18.00 Retirement	\$5,000.00	\$3,928.82	\$5,000.00
10-7-05-20.00 Vacation	\$5,300.00	\$4,914.10	\$5,300.00
10-7-05-21.00 Sick Leave	\$2,500.00	\$1,209.20	\$2,500.00
10-7-05-22.00 Holiday	\$4,000.00	\$3,113.60	\$4,000.00
10-7-05-23.00 Personal Leave	\$3,000.00	\$1,352.00	\$3,000.00
10-7-05-24.00 Training	\$1,500.00	\$0.00	\$1,000.00
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Total Benefits Highway	\$59,300.00	\$49,069.02	\$59,800.00
10-7-10 WINTER MAINT TOWN RDS			
10-7-10-10.00 Labor	\$56,000.00	\$71,007.76	\$66,500.00
10-7-10-44.00 Equipment	\$0.00	\$250.00	\$0.00
10-7-10-46.00 Contracted Services	\$5,000.00	\$29,315.00	\$8,000.00
10-7-10-47.00 Materials	\$70,000.00	\$55,957.33	\$82,000.00
10-7-10-99.00 Miscellaneous	\$0.00	\$282.00	\$0.00
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Total Winter Maint Town Roads	\$131,000.00	\$156,812.09	\$156,500.00
10-7-15 WINTER MAINT STATE RDS			
10-7-15-10.00 Labor	\$10,500.00	\$0.00	\$0.00
10-7-15-46.00 Contracted Services	\$3,000.00	\$0.00	\$0.00
10-7-15-47.00 Materials	\$12,000.00	\$0.00	\$0.00
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Total Winter Maint State Roads	\$25,500.00	\$0.00	\$0.00
10-7-20 SUMMER MAINT TOWN RDS			
10-7-20-10.00 Labor	\$35,000.00	\$41,623.42	\$42,000.00
10-7-20-46.00 Contracted Services	\$10,000.00	\$8,915.00	\$12,500.00
10-7-20-47.00 Materials	\$45,000.00	\$50,343.92	\$57,000.00
10-7-20-98.00 Road Signs	\$0.00	\$0.00	\$3,000.00
10-7-20-99.00 Miscellaneous	\$1,500.00	\$0.00	\$1,500.00
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Total Summer Maint Town Roads	\$91,500.00	\$100,882.34	\$116,000.00
10-7-25 SUMMER MAINT STATE RDS			
10-7-25-10.00 Labor	\$7,000.00	\$0.00	\$0.00
10-7-25-46.00 Contracted Services	\$2,500.00	\$0.00	\$0.00
10-7-25-47.00 Materials	\$12,000.00	\$0.00	\$0.00
10-7-25-48.00 Road Signs	\$5,000.00	\$2,678.24	\$0.00
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Summer Maint Town Roads	\$26,500.00	\$2,678.24	\$0.00
10-7-30 CONSTRUCTION ROADS			
10-7-30-10.00 Labor	\$29,000.00	\$17,202.14	\$29,000.00
10-7-30-44.00 Equipment	\$1,000.00	\$1,612.49	\$1,000.00
10-7-30-46.00 Contracted Services	\$25,000.00	\$25,068.48	\$25,000.00

Account	Budget FY-2014	Actual FY-2014	Budget FY-2015
10-7-30-46.01 Guard Rails	\$5,000.00	\$1,944.90	\$5,000.00
10-7-30-46.02 Blasting	\$5,000.00	\$0.00	\$5,000.00
10-7-30-47.00 Materials	\$40,000.00	\$6,385.06	\$40,000.00
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Total Construction Roads	\$105,000.00	\$52,213.07	\$105,000.00
10-7-31 PAVING PROJECT			
10-7-31-46.00 Contracted Services	\$150,000.00	\$27,970.00	\$150,000.00
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Total Paving Project	\$150,000.00	\$27,970.00	\$150,000.00
10-7-50 EQUIPMENT			
10-7-50-10.00 Labor	\$10,000.00	\$13,069.42	\$10,000.00
10-7-50-25.00 Supplies	\$45,000.00	\$38,986.92	\$40,000.00
10-7-50-41.00 Repairs/Maint	\$40,000.00	\$50,627.20	\$40,000.00
10-7-50-44.00 Equipment Fund	\$40,000.00	\$40,280.00	\$40,000.00
10-7-50-49.00 Fuel/Oil	\$70,000.00	\$68,105.49	\$65,000.00
10-7-50-90.00 Debt Retirement	\$0.00	\$100,000.00	\$0.00
10-7-50-91.00 Debt Retirement-Interest	\$0.00	\$614.79	\$0.00
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Total Equipment	\$205,000.00	\$311,683.82	\$195,000.00
10-7-60 TOWN GARAGE			
10-7-60-10.00 Labor	\$5,000.00	\$3,954.58	\$5,000.00
10-7-60-25.00 Supplies	\$1,500.00	\$1,777.30	\$1,500.00
10-7-60-28.00 Telephone	\$800.00	\$1,005.96	\$800.00
10-7-60-39.00 Electricity (TG)	\$2,500.00	\$2,374.25	\$2,500.00
10-7-60-40.00 Heat	\$1,000.00	\$1,505.46	\$1,000.00
10-7-60-41.00 Repairs/Maint	\$2,000.00	\$2,997.27	\$2,000.00
10-7-60-42.00 Water	\$200.00	\$200.00	\$200.00
10-7-60-44.00 Equipment	\$1,500.00	\$2,302.67	\$1,500.00
10-7-60-45.00 Security	\$0.00	\$1,701.54	\$700.00
10-7-60-46.00 Contracted Services	\$1,000.00	\$80.00	\$5,000.00
10-7-60-99.00 Miscellaneous	\$0.00	\$695.50	\$0.00
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Total Town Garage	\$15,500.00	\$18,594.53	\$20,200.00
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Total Highway	\$809,300.00	\$841,933.11	\$802,500.00
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TOTAL ALL EXPENDITURES	\$1,511,914.00	\$1,526,567.16	\$1,388,500.00

2015 Budgeted Expenditures: \$1,388,500.00
2015 Budgeted Revenues: \$455,809.00
2015 Amount to be raised in Taxes: \$932,691

(2014 Amount was \$932,691)

PROPOSED LIBRARY BUDGET

Account	Budget FY - 2014	Actual FY-2014	Budget FY - 2015
30-5-00 LIBRARY REVENUE			
30-5-00-10.00 Taxes	\$15,128.00	\$15,128.00	TBD
30-5-00-10.01 Property Reimbursement	\$31,000.00	\$31,000.00	\$31,000.00
30-5-00-20.00 Income-Morgan Stanley	\$0.00	\$36,108.28	\$0.00
30-5-00-25.01 Library Operating CD Inte	\$0.00	\$46.94	\$30.00
30-5-00-25.05 Interest Wallis CD	\$110.00	\$476.45	\$470.00
30-5-00-25.10 Donations	\$0.00	\$180.00	\$0.00
30-5-00-25.11 Copier Fees	\$100.00	\$82.36	\$100.00
30-5-00-25.12 Growth Fund	\$15,000.00	\$15,000.00	\$10,000.00
30-5-00-25.13 Farmer's Market Revenue	\$0.00	\$262.46	\$0.00
30-5-00-25.15 E-Rate Reimbursement	\$0.00	\$1,668.91	\$800.00
30-5-00-25.20 Interest - Wanzer	\$0.00	\$66.86	\$50.00
30-5-00-25.30 Unrealized Gain/Loss	\$0.00	\$17,214.62	\$0.00
30-5-00-25.31 Realized gain/loss	\$0.00	\$83,863.90	\$0.00
30-5-00-25.60 Grants	\$0.00	\$4,055.40	\$6,500.00
30-5-00-25.61 Grants-Federal	\$0.00	\$16,223.00	\$0.00
30-5-00-25.92 Surplus Funds Operating	\$12,473.00	\$0.00	\$24,000.00
30-5-00-25.94 Fund Balance Reserves	\$54,339.00	\$0.00	\$42,222.00
30-5-00-25.99 Miscellaneous Revenues	\$0.00	\$910.60	\$0.00
Total LIBRARY REVENUE	\$128,150.00	\$222,287.78	\$130,300.00
Total Revenues	\$128,150.00	\$222,287.78	\$130,300.00
30-6-10 LIBRARY OPERATING EXPENSE			
30-6-10-10.00 Salary	\$29,000.00	\$24,411.23	\$29,000.00
30-6-10-10.01 Grant Writer	\$2,500.00	\$2,500.00	\$2,500.00
30-6-10-10.02 Substitute Salary	\$10,500.00	\$9,084.88	\$10,500.00
30-6-10-15.00 Fica/Medi	\$3,000.00	\$2,562.39	\$3,000.00
30-6-10-19.00 Retirement	\$900.00	\$531.70	\$900.00
30-6-10-20.00 Destiny Database	\$300.00	\$350.00	\$400.00
30-6-10-25.00 Supplies	\$1,500.00	\$717.19	\$1,500.00
30-6-10-25.01 Adult Books	\$3,200.00	\$2,131.67	\$3,200.00
30-6-10-25.02 Young Adult Books	\$800.00	\$406.94	\$800.00
30-6-10-25.05 Children's Books	\$2,500.00	\$1,078.15	\$2,500.00
30-6-10-25.06 Adult Periodicals	\$600.00	\$570.03	\$600.00
30-6-10-25.07 Young Adult Periodicals	\$200.00	\$0.00	\$200.00
30-6-10-25.08 Children's Periodicals	\$100.00	\$39.90	\$100.00
30-6-10-25.10 Audio Books	\$800.00	\$1,240.22	\$800.00
30-6-10-25.11 Electronic Resources	\$150.00	\$169.00	\$200.00
30-6-10-25.15 Tech Equip. & Services	\$3,500.00	\$890.75	\$3,500.00
30-6-10-28.00 Telephone	\$650.00	\$775.98	\$700.00
30-6-10-30.00 Postage	\$1,200.00	\$1,098.33	\$1,200.00

Account	Budget FY - 2014	Actual FY-2014	Budget FY - 2015
30-6-10-31.00 Internet	\$2,000.00	\$2,034.82	\$2,000.00
30-6-10-33.00 Newsletter	\$200.00	\$0.00	\$100.00
30-6-10-37.00 Mileage	\$200.00	\$0.00	\$200.00
30-6-10-38.00 Adult Programs	\$800.00	\$40.00	\$800.00
30-6-10-38.01 Afterschool Programs	\$500.00	\$577.38	\$500.00
30-6-10-38.02 Storytime/Playgroup	\$200.00	\$93.42	\$200.00
30-6-10-38.05 Conferences	\$350.00	\$80.00	\$350.00
30-6-10-38.06 Summer Programming	\$900.00	\$441.27	\$900.00
30-6-10-39.00 Exhibit Committee	\$250.00	\$0.00	\$100.00
30-6-10-44.00 Equipment	\$1,500.00	\$1,589.62	\$1,500.00
30-6-10-60.00 Grant Expense	\$2,000.00	\$18,576.35	\$6,500.00
30-6-10-98.00 Farmer's Market Expense	\$0.00	\$150.00	\$0.00
30-6-10-99.00 Miscellaneous Exp	\$500.00	\$1,690.40	\$500.00
Total LIBRARY OPERATING EXPENSE	\$70,800.00	\$73,831.62	\$75,250.00
30-6-51 LIBRARY PROPERTY EXPENSE			
30-6-51-10.00 Cleaning	\$4,100.00	\$5,605.00	\$7,000.00
30-6-51-15.00 FICA/MEDI	\$300.00	\$68.86	\$0.00
30-6-51-24.00 Insurance	\$2,900.00	\$3,000.00	\$3,200.00
30-6-51-25.00 Supplies	\$1,200.00	\$662.75	\$1,200.00
30-6-51-39.00 Electricity	\$3,200.00	\$3,309.64	\$3,200.00
30-6-51-40.00 Heat	\$3,200.00	\$4,754.45	\$3,600.00
30-6-51-41.00 Repairs and Maintenance	\$1,000.00	\$398.11	\$1,000.00
30-6-51-42.00 Water	\$250.00	\$206.20	\$250.00
30-6-51-43.00 Professional Services	\$1,500.00	\$793.65	\$1,500.00
30-6-51-44.00 Equipment	\$500.00	\$400.62	\$500.00
30-6-51-60.00 Grant Expense	\$3,000.00	\$1,231.00	\$0.00
30-6-51-90.00 Debt Retirement	\$34,000.00	\$21,468.47	\$33,600.00
30-6-51-91.00 Interest Expense	\$0.00	\$12,124.00	\$0.00
30-6-51-98.00 Capital Improvements	\$2,200.00	\$0.00	\$0.00
Total LIBRARY PROPERTY EXPENSE	\$57,350.00	\$54,022.75	\$55,050.00
30-7-00 MORGAN STANLEY FEES EXPEN			
30-7-00-43.00 Fees	\$0.00	\$17,693.73	\$0.00
Total MORGAN STANLEY FEES EXPEN	\$0.00	\$17,693.73	\$0.00
Total Expenditures	\$128,150.00	\$145,548.10	\$130,300.00

2015 Budgeted Expenditures: \$ 130,300.00
2015 Budgeted Revenues: \$ (115,172.00)
2015 Amount to be raised by Taxes: \$ 15,128.00

(2014 amount was \$15,128)

Message from the Select Board

It was a busy year in Fairfield! We welcomed Lance Carr to the road crew this year adding his considerable skill set in mechanics. He's saving the Town lots of money in repairs and he's a great guy according to our Road Foreman. We revised and published our winter roads maintenance policy. We are attempting to balance the budget and keep the roads safe. Please remember to drive at a speed that is safe for conditions.

A number of projects were completed this year. Tax maps were completed and will be published as soon as the lister changes are finished. We installed a security system in all of the Town buildings. The investigative work we did on a municipal septic system didn't amount to a solution we could see working. We had issues with the test pits not passing and we met with some resistance from townspeople who weren't eager to pay for it. We aren't continuing to pursue municipal septic at this time. The sidewalk project is progressing in the village. It's going to be done in conjunction with a proposed change to the intersection of Route 36 and North/South Roads, which may become a 4-way stop. We are moving forward with more changes to the public access at Fairfield Pond. In 2014, we received approval to construct a parking area across from the beach. That should happen this spring.

We made further improvements to the Town infrastructure with paving of North Road, a new bridge on Wanzer Road, ditching, and reshaping and stone-lining the ditches on Northrop Road. We are fortunate to have another bridge project underway for this year. As part of the clean up from the 12/2013 ice storm, we trimmed back a lot of roadsides in town. This effort was met with mostly positive reviews from townspeople. We had a public hearing and reviewed our policy after hearing public input.

The Select Board is as concerned as you are about the rising tax burden in the State. We have kept the town portion of the tax rate flat. We encourage you to speak to your State Representatives to express your concern over rising education costs, which are not in local control.

We would like to make special mention of the Fairfield Volunteer Fire Department and Chief Tim Corey and the East Fairfield Volunteer Fire Department. They have been called upon to work in the most severe conditions to try to protect our homes. We appreciate their dedication to our safety and their willingness to risk their own lives and give their time to the Town of Fairfield.

REPORT OF THE TOWN CLERK/TREASURER

2014

A shout out to all of the people of Fairfield! I hope it has been a successful and productive year for you all. A warm welcome to new people who have moved into town and to all of the smallest Fairfielders born in 2014!

Here at the office we continued to organize records and focus on scanning the records into the computer so that they can eventually be available online. In 2014 we saw the first stage of the parcel mapping project completed. This gives us maps that outline every parcel in town as well as a public website that anyone can access for information. This has already been a valuable tool for us and for researchers. The second stage will have some of you seeing a change in your appraisal this spring related to acreage adjustments based on these maps. You will have the opportunity to discuss these changes with our listers and to bring in additional evidence to support your claims if you disagree with the parcel mappers. At this point nothing is written in stone: these maps are just a guideline. Together, with your help we want to see these maps as accurate as possible.

We welcomed Alisha LaRocque to the office and she has showed great enthusiasm for learning the ins and outs of daily office activities and how to best serve you. She has also recently been appointed as the Zoning Administrator. I congratulate her on that position and look forward to working with her in the future in that capacity. Steve Cushing is moving on from the position after 16 years. I wish him the best in the future and thank him for his diligent service to the Town. He and his extensive knowledge of Fairfield will be missed.

In the Warning this year for Town Meeting Day there is an article regarding the 4% discount. I would like to use this opportunity to explain what the impact of the discount is to taxpayers so that we can make an educated decision on whether to continue it or not. On the last page of this Town Report I have broken out the pieces to this so we can discuss it at town meeting. Please call beforehand with any questions about this or any of the reports so that I can better prepare for your questions that day.

A helpful reminder to those people whose taxes are escrowed: If a bank pays your taxes directly please call us to ensure that we have received it, and follow up with your mortgage company if we have not. We have had some cases where people thought their taxes were paid only to find out after going delinquent that they were not. At 8% penalty this can be a costly issue for the taxpayer. So please give us a call to confirm!

I, along with my staff, consider it an honor to work for the Town of Fairfield. Thank you for your continued support.

Wishing you and your families all the best in the coming year!

Take care,

Amanda

2014 Election Results

		yes	no	total
School Budget	3/4/2014	97	115	212
	4/14/2014	143	174	317
	5/31/2014	242	166	408

General Election

Representative to Congress

Mark Donka	171
Peter Welch	432

Governor

Scott Milne	343
Peter Shumlin	248

Lieutenant Governor

Dean Corren	191
Phil Scott	436

State Treasurer

Beth Pearce	405
Dan Schramm	124

Secretary of State

James Condos	459
Ben Eastwood	63
Mary Alice Herbert	45

Auditor of Accounts

Doug Hoffer	504
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Attorney General

William Sorrell	379
Shane McCormack	225

State Senator

Dustin Degree	301
Sara Kittell	267
Michael Malone	104
Norm McAllister	280
William Roberts	186

State Representative

Daniel Connor	554
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Probate Judge

Larry Bruce	554
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Assistant Judge

Joshua Aldrich	251
Kelly Gosselin	379
Bob Johnson	264

State's Attorney

John Hughes	553
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High Bailiff

Roberta Allard	545
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Sheriff

Robert Norris	542
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Justice of the Peace

David H Burnor	381
Joan Burnor	382
Lyndon Corey	378
Sarah Flack	319
Kristen Hughes	373
Maurice Jettie	399
Bridget Rivet	337
Charles Thomas	311
Julie Wolcott	399
Paula Yandow	287

Marriages 2014

Names	Date	Town of Marriage	Residence
Sarah Jane Holm Erik Scott Spooner	1/1/2014	Fairfield	Fairfield Fairfield
Betsey Lou Barrows Erik William Hance	6/7/2014	East Fairfield	East Fairfield East Fairfield
Kristen Hope Paradee Andrew David Mucciarone	6/14/2014	Fairfield	Massachusetts Massachusetts
Kimberly May Bushey Michael Andrew Hensel	6/19/2014	St Albans	East Fairfield Fairfax
Kelsey Maria LaCross Jacob Paquin Campbell	6/21/2014	East Berkshire	East Fairfield East Fairfield
Robynlee Amelia-Joan Lumbra Jordan Douglas Bedard	6/21/2014	Sheldon	Fairfield Fairfield
Lisa M Brown Jack L Dustin	6/28/2014	Williston	Fairfield Fairfield
Taylor Marie Dorr Dustin Anthony Blouin	7/5/2014	Fairfield	Fairfield Fairfield
Anne-Marie Bergeron Harry Oliver Dewyea	7/11/2014	East Fairfield	Canada East Fairfield
Faith Ann Racette Justin Alan Downs	7/12/2014	Fairfield	Colorado Colorado
Bethany Mae Doe Samuel Clifton Irish	7/19/2014	Highgate	East Fairfield East Fairfield
Lisa Ann Yates David Thomas Paradee	8/4/2014	Fairfield	Fairfield Fairfield
Kristen Marie Muzzy Jordan Tiegh Carpenter	8/2/2014	Fairfield	Fairfield Fairfield
Courtney Shea Greene James Alan Raymond Gregoire	9/6/2014	Swanton	Fairfield Fairfield

Rebecca Dawn Fairchild Brian Jacob Lewis	9/6/2014	Essex	Washington, DC Washington, DC
Morgan Elaine Minor Brendan Anthony Howrigan	9/13/2014	Fairfield	Fairfield Fairfield
Jennifer Ann Trombley Andrew Oliver Gebo	9/27/2014	Jeffersonville	Fairfield Fairfield

Births 2014

Name of Child	Date	Town/City	Parents
Savannah Christine Nappi	1/10/2014	St Albans	Christina Bowley Joshua Nappi
Cassidy Leigh Williams	1/10/2014	St Albans	Hillary Stone Benjamin Williams
Lucy Marie Wilkins	1/14/2014	St Albans	Lisa Moore Stuart Wilkins
McKenna Anne Juairé	2/25/2014	St Albans	Holly Juairé
Caleb Joshua Matthews	2/27/2014	St Albans	Jodi Quesnel Brian Matthews
Lillian Kathleen Deuso	4/12/2014	St Albans	Jennifer Mattson Justin Deuso
Liam Parker Beauregard	4/30/2014	St Albans	Amanda Wagner Logan Beauregard
Peyton Ann St Pierre	5/16/2014	St Albans	Kaylee Barrett Todd St Pierre
Isaiah Charles Daigle	7/24/2014	Burlington	Jessica Daigle
Elsie Elizabeth Playful	8/5/2014	St Albans	Kathryn Bovat Matthew Playful
Meeyah Marie Bessette	8/15/2014	St Albans	Kari Wood Todd Bessette Jr
Hailey Grace Hall	8/26/2014	Burlington	Nicole Green Lucas Hall
Kassidy Joanne Branon	8/26/2014	Burlington	Loni Dussault Kyle Branon
Jaxson Andrew Berry	10/23/2014	St Albans	Jauna Berry
Jacqueline Louise Magnan	11/4/2014	St Albans	Margaret Godin Peter Magnan
Emma Lois Morey	11/8/2014	Burlington	Rebekah Smith Nathan Morey
Tia Leanne-Bailey Reece	12/18/2014	St Albans	Kathryn Grimes Brandon Turner

Deaths 2014

Name	Date	Place of Death	Residence	Age
Craig M Stevens	1/7/2014	East Fairfield	East Fairfield	50
Mary E Reynolds	2/26/2014	Fairfield	Fairfield	69
Philip Earl Playful	3/16/2014	Fairfield	Fairfield	73
Raymond Delmar Flanders	4/29/2014	St Albans	East Fairfield	66
Gary Thomas Rich	5/27/2014	Fairfield	Fairfield	67
Richard Allen Brown	7/26/2014	Fairfield	Fairfield	53
Charles Alexander Ploof	7/30/2014	St Albans	Fairfield	47
Lynford Homer Lumbra	9/20/2014	St Albans	East Fairfield	77
Susan Margaret Ploof	9/25/2014	Burlington	Fairfield	71
John F Bernet	10/16/2014	East Fairfield	East Fairfield	63
Gregory J Torbert	10/17/2014	Williston	East Fairfield	56
Virginia Claire Hughes	11/6/2014	Burlington	Fairfield	80
Pauline Cecile Boudreau	11/30/2014	St Albans	Fairfield	86
Frederick Herbert Sweet	12/13/2014	St Albans	Fairfield	84
Barbara R Sanderson	12/15/2014	St Albans	Fairfield	87
Virginia M Minor	12/17/2014	Fairfield	Fairfield	82

Listers Report 2014

With another successful year behind us the Listers would like to thank you all for your enduring support. Linda Hodet has been on board for almost a year and has been working on updating photographs on every property card. As you can imagine this is a time consuming and tedious task but she is doing great.

As always we want to remind you that it is your responsibility to file your Homestead Declaration and Income Sensitivity forms before May 1st. That form is between the property owner and State of Vermont. We are always happy to assist if you need help filling it out.

Over the next couple months we will conduct our inspections of new buildings. We try to make this process the least intrusive as we can. New homes take more time and require more information than sheds, garages and other outbuildings.

For those enrolled in Current Use- New buildings are NOT automatically covered which is a common misconception. you must file a new application with the State of Vermont if you want that building enrolled. The Listers are always willing to help if needed.

In 2014 the town adopted tax mapping. Tax mapping allows municipalities, owners and others to visualize parcels rather than just reading deed descriptions. It also identifies unclaimed lands, overlapping lands, allows for easy identification of abutters and many other useful functions. Most parcels have been affected by this process though most changes are miniscule in nature. All affected parcels will receive documentation informing them of the change and of the process to follow if you disagree with the changes.

The company (CAI) that did our maps does them all over New England; they are professionals. They recognize that nothing is ever perfect on the first try, it will take teamwork between town officials, the tax mapping company and property owners. There will be glitches but together we will make it as successful as it is in every community that has them (which is most communities).

Thank you for allowing us to serve you.

James Gregoire

Dan McCoy

Linda Hodet

Fairfield Planning and Zoning Board

2014 was another quiet year for building in Fairfield. We issued just 6 permits this year. As growth continues to slow in Franklin County, we anticipate limited growth in our housing numbers. We will be revising the Fairfield Town Plan, as it expires in 2015. Most of the changes involve new State requirements for towns to address flood plains. We will update the growth plan as well, but not with any major increases.

In 2014, the Select Board received the resignation of Stephen Cushing who has served the Town as Zoning Administrator since 1992. Steve has been trying to quit for years, but has held out until he could find a suitable person to replace him. Steve was a long time resident of Fairfield and a dairy farmer until he moved to the Bay. Steve continued to serve the Town of Fairfield even after his move. We will miss his extensive knowledge, both of the law and the history of our Town. He has played lawyer, referee, mediator and historian as well as keeping track of changes to statutes and teaching us how they affect the town. We're glad he's only a phone call away! We wish you lots of happiness in your retirement!

We welcome Alisha Larocque as our new Zoning Administrator. Alisha comes to the Zoning Board with previous experience in St. Albans on their Design Review Board. More than that, Alisha comes with an eagerness to learn what it takes and great people skills. We're so pleased to have her as part of our planning team.

We are proud to serve the community of Fairfield and we welcome your input. The Fairfield Planning and Zoning Board meet at 8pm on the first Monday of every month, in the Chester Arthur Conference Room. The meetings are always open to the public. The board members are Albert Tetreault, Henry Magnan, Jerry Yates, James Gregoire and Melissa Manson.

2014 Zoning Administrator's Report

Permits Issued	2014	2013	2012
Boundary Line Adjustments	1	2	1
Single Family Residences	6	5	4
Replacement Homes	1	1	0
Replacement Mobile Homes	0	0	0
Conditional Uses	0	1	0
Barns	2	2	2
Permit Amendments	0	0	0
House Additions	3	8	1
Camp Additions	0	1	0
Garages	5	1	4
Decks/Porches	7	4	4
Swimming Pools	1	4	1
Barn Additions	0	0	1
Milk Houses	0	1	0
Sugar Houses	0	3	2
Fire Stations	0	0	1
Storage Bldgs/Sheds	9	4	2
Subdivisions	1	2	1
Permit Extensions	0	0	0
Change of Use	0	0	0
Apartments	0	0	0
Outdoor Wood Boilers	0	1	0
Agricultural Housing	0	0	0
Accessory Dwelling	0	0	0
Replacement Camps	1	0	1
Communications Facilities	0	0	0
Sap Pump Houses	0	0	0
Commercial Buildings	0	0	0
Camps	3	2	2

To the best of my knowledge the above represents an accurate accounting of the permits issued for 2014. It has been my honor to serve you as zoning administrator.

Very Truly Yours,
Stephen Cushing

GRANT WRITER COMMITTEE REPORT

In 2014, the Fairfield Grant Writer Committee continued its work researching, applying for, and securing Grant Funds for various initiatives throughout the town and across town entities. Some highlights of the committee's work this past year:

- We continued working with United Way funds for both the Community Center and BNML for after school and summer children's programming.
- We completed work on the playground and ball field in East Fairfield.
- We began a Community Cold Storage project that works in conjunction with the Fairfield Online Farmers Market Online, and finished at the end of the year in a space in East Fairfield.
- We continued work with the Select Board on the design phase of the Sidewalk grant project.

For the upcoming year, we have our sights set on several continuing long term projects, as well as some exciting new ones, including work around the Fairfield Pond Beach area. We are always seeking ideas for new funding needs, and are open to new members who are looking for a small volunteer opportunity to join the committee. Feel free to contact any committee member or contact the Town Clerk office for details.

Lastly, we are bidding adieu to our Grant Writer Tim Cutler, who has been a wonderful partner to the Committee and the Town over the last 2 years. We are currently looking for someone to fill his shoes and hope to be able to fill that position early in 2015.

Respectfully Submitted,

The Fairfield Grant Writer Committee

Amanda Forbes, Nance Shaw, Julie Wolcott, Kristen Hughes, Mike Malone, Norman Menard, Greg Christie, and Barry Fauteux

Fairfield Recreation Department

It has been another busy year. We continue to run and support different programs that encourage physical activity and recreation. This past year we donated funds to the building of the beautiful storage shed located near the Library, provide a donation to a team of girls from the FCS whom participate in a final rally at the end of the school year. We also supported the area's youth by purchasing equipment for the little league teams.

Currently the recreation committee runs, a fall youth soccer program, a winter youth basketball program, an adult open gym basketball program, as well as a skating rink that was started this past winter in East Fairfield. A big project that we are undertaking this spring is the replacement of the fence around the East Fairfield baseball field. This is being funded by a matching grant and volunteer equipment and time.

As we look to the future, we could always use the help of volunteers. Volunteers are really what make the recreation committee a success. So I cannot thank all of the volunteers enough for their help in 2014. We are always open to new ideas and programs, so please stop by a meeting or call.

Chair:

John Dasaro

Bent Northrop Memorial Library 2014 Trustee Report

It is the mission of the Bent Northrop Memorial Library to provide individuals of all ages a safe, accessible, and empowering environment where learning, enjoyment, cultural and professional needs can be successfully met through materials, programs and technology.

The following highlights some of the accomplishments of 2014:

- Said goodbye to previous librarian, Kristen Hughes. We want to thank her for her ability to engage the whole community in a thoughtful and meaningful way.
- Spent several months in the search and hiring process to find a new librarian. Hired Sarah Montgomery who has come to us from Massachusetts, where she completed her Master's degree in Library and Information Science at Simmons College. Sarah has spent considerable time getting to know the community and developing programming opportunities for the library.
- Said goodbye to a long-time board member, Julie Wolcott. The board would like to publicly thank her for her years of service and commitment to the community. With her loss, we welcomed Kerry Lambert to our board.
- Continued to work on updating and formalizing policies and procedures.
- Several generous community members established a new volunteer landscape committee, which has worked to stabilize and manage the gardens. Received donations of many shrubs and plants to round out the garden.
- Hosted a silent auction fundraiser in conjunction with the *Friends of the Library*.
- Circulated over 4,000 items, including attraction passes, snowshoes, and electronic books and audiobooks.
- Registered over 80 new patrons and now have a total of 1,389 registered borrowers.
- Ran many successful programs, including a weekly playgroup, after school programming, Trunk or Treat, Gingerbread House building, Toy take-apart, and a Cinco De Mayo celebration. Many of these events were funded by grants or sponsorships. We will continue to work with the town grant writing committee and look for money from outside sources to help us fund these events.
- Hosted community activities such as the Franklin County Beekeepers meetings, weekly Mahjong games, and FCF Girl's Club.
- Served as a central location for Fairfield Farmer's Market, which has continued to grow and is now an independent operation.

Our appreciation and gratitude goes out to the community-at-large and Select Board for continuing to support and recognize the library as an important contributor to our community. We would like to thank our former Librarian, Kristen Hughes, Librarian, Sarah Montgomery, Library Assistant, Wendy Maquera, VT Associate worker, Jim Racine, Library Treasurer, Amanda Forbes, Friends of the library, chaired by Bridget Rivet and Sonia Dodge, and all of our volunteers for their hard work and dedication.

Albert Tetreault, Chair; Susan Casavant "Magan"; Laura Fulwiler; Kerry Lambert; Jennifer Archambault

**East Fairfield Fire Department
Annual Report 2014**

Beginning Balance (Savings) 01/01/2014 \$160,023.99

<u>Income</u>	\$70,000.00
2014 Budget	
Donation	\$100.00
Interest	\$557.66
<u>Total Income</u>	\$230,681.65

	<u>Expenses</u>	<u>Budget 2015</u>
Insurance	\$4,217.00	\$ 6,000.00
Maxium Pumper Replacement	\$.00	\$15,150.00
Fuel Oil	\$3,335.01	\$ 4,000.00
Electricity	\$ 520.67	\$ 750.00
Gas/Oil/Diesel	\$ 216.42	\$ 750.00
Truck repairs	\$ 99.07	\$ 2,000.00
Flags/Poles/(maintenance)	\$.00	\$ 250.00
Dues	\$.00	\$ 250.00
Radio (repairs/replacement)	\$.00	\$ 500.00
PO Box/Postage	\$.00	\$ 100.00
Oil furnace repairs	\$.00	\$ 250.00
Equipment repairs	\$.00	\$ 3,000.00
Personnel protective equipment	\$.00	\$ 1,500.00
Misc	\$.00	\$.00
Lawn care	\$ 500.00	\$ 500.00
<u>Total Expenses</u>	\$8,788.43	\$35,000.00

Ending Balance **\$221,893.22**

Respectfully submitted,

Shawn W. Blake
East Fairfield Chief

FAIRFIELD CENTER VOLUNTEER FIRE DEPARTMENT

Account Balances 01/03/14

N.O.W.	\$48,836.62
Money Market	\$25,387.31

INCOME

Budget	\$57,243.00
Truck Fund	\$932.80
Interest	\$35.65

Total Income	\$132,435.38
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EXPENSES

2007 Pumper	\$11,524.48
2010 Tanker	\$5,261.09
Dues & Subscriptions	\$457.00
Fire Ext & Oxygen	\$388.00
Gas/Oil/Grease	\$5,467.82
Insurance	\$9,860.00
Office	\$868.17
Radios & Pagers	\$763.84
Repairs	\$1,503.39
Supplies	\$18,219.25
Utilities	\$1,657.06

Total Expense	\$55,970.10
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Account Balances 01/03/15

N.O.W.	\$67,838.23
Money Market	\$8,627.05

Total	\$132,435.38
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PROPOSED BUDGET FOR 2015 OPERATIONS

EXPENSES	BUDGETED 2014	ACTUAL 2014	PROPOSED 2015
2007 Pumper	\$12,573.00	\$12,572.00	\$12,573.00
2010 Tanker	\$10,520.00	\$5,261.00	\$0.00
Dues/Subscriptions	\$750.00	\$457.00	\$750.00
Fire Ext/Oxygen	\$400.00	\$388.00	\$400.00
Gas/Oil/Grease	\$5,000.00	\$5,468.00	\$5,000.00
Insurance	\$10,000.00	\$9,860.00	\$10,000.00
Office	\$1,000.00	\$868.00	\$1,000.00
Radios/Pagers/E-D	\$4,000.00	\$764.00	\$4,000.00
Repairs	\$5,000.00	\$1,503.00	\$5,000.00
Supplies	\$6,000.00	\$18,219.00	\$6,000.00
Utilites	\$2,000.00	\$1,657.00	\$2,000.00
Future Truck Fund			\$10,000.00
	\$57,243.00	\$57,017.00	\$56,723.00

/s/ Jeffrey Corey, Treasurer

2014 Fairfield Fire Department Incident Responses

10	Car Accidents
5	Structure Fires
3	Chimney Fires
3	Alarm Activations
2	Medical Assists
2	Brush Fires
1	Down Power Line/Electrical Fire
1	Car Fire

Fairfield Scholarship Fund 2014

The Fairfield Scholarship Committee was formed in 1984 by the late Barbara Branon along with Joy Kane and Jacqueline Tetreault who continue to serve as members along with six other Fairfield residents.

The 2014 recipients of the Fairfield Scholarship are; Ryan Berry, Nicholas Carpenter, Hudson Hodet, Carrie Jettie and Thomas Magnan. Each student received a \$1000 scholarship.

Ryan is the daughter of Keith and Vickie Berry. She is attending Community College of Vermont. She has applied to the Dental Hygiene program at Vermont Technical College in Randolph, Vermont.

Nicholas is the son of Mark and Jennifer Carpenter. He is at the University of Vermont with an undeclared major, working toward a degree in Business.

Hudson is the son of Greg and Linda Hodet. He is in the Automotive Technology Program at Vermont Technical College in Randolph, Vermont.

Carrie is the daughter of Maurice and Michelle Jettie. She attends Plymouth State University in Plymouth, New Hampshire with a Business major.

Thomas is the son of Joseph and the late Karen Magnan. He is studying at George Washington University in Washington, D. C. in the field of Computer Science.

Thank you to everyone who has contributed to the scholarship fund, making it possible for us to continue helping Fairfield students further their education. Anyone that would like to make a donation may send their contribution to any committee member listed below.

Scholarship applications are available at the Town Clerk's office, the Fairfield Bent-Northrop Memorial Library, the Town of Fairfield website www.fairfieldvermont.com and your high school guidance office.

/s/ Joy Kane

/s/ Jackie Tetreault

/s/ Barbara Riley

/s/ Gail Williams

/s/ Cecile Callan

/s/Diane Tracy

/s/ Janice Adams

/s/Joan Ploof

The Scholarship Committee

THE FAIRFIELD COMMUNITY CENTER

ANNUAL REPORT - 2014

(Serving residents of Franklin County)

The Fairfield Community Center at 124 School Street in East Fairfield continues to welcome families and individuals from towns beyond our own borders. Our *regional community center* status is quite established now with participation in our Food Shelf, Senior Mealsite and Children's Programs from folks in the towns of Bakersfield, Enosburg, Fletcher, and Sheldon. This is good, and we're very pleased to be broadening our service area to include these families in need.

Our Tuesday Community Lunches are going strong with an average of 35 seniors in attendance every week. Meals continue to be healthy and delicious under the expert organization and skill of our chef Jennifer McAllister. We're grateful for the help of our volunteers, Bill Kittell, Jane Williams, Jane Dobrowolski, Mary Ovitt, and Deb Lynch who set tables, serve, and wash dishes each week. Thanks to a grant from the Tarrant Foundation, seniors have enjoyed special programs after lunch including live music and singing, travel slide shows and card parties. A reminder that these meals are open to everyone, regardless of age, or residency. A donation of just \$4 is suggested for folks over 60, and \$6 for everyone else. Please call 827-3130 and let us know if you'd like to join us. Great food, great company!

The Food Shelf also maintains a solid place in the extended community. In 2014 we served 516 households (approximately 1460 individuals), and over 1400 senior meals at the mealsite. 75 Thanksgiving baskets were distributed to needy families in Fairfield, Bakersfield and Sheldon this past November, helping to feed over 500 people. Many thanks to everyone who has kept our Food Shelf going this past year: our volunteer staff who organize and distribute food, the churches, schools and individuals who donate food and money, to our helpers who drive to Wolcott at least once a month to pick up food at the Manosh branch of the Vt. Foodbank, to the gardeners who supplied us with fresh vegetables, and to all the kids and teachers from Fairfield school who donated food for the Thanksgiving Baskets. Thanks also to The Vermont Foodbank for a *Vermont Fresh* grant which helped us to purchase a glass-front cooler to better display and distribute fresh produce, and enabled cooking demonstrations and signage.

February & April Vacation Camp and Black Creek Adventure Camp this past summer were both fully enrolled, and over 50 kids registered for last winter's Kids-in-the-Kitchen cooking classes. All three of these programs will be offered to students from Fairfield and Bakersfield again this year starting with the first session of Kids-in-the-Kitchen. (Date to be announced soon!) Heartfelt thanks go out to over 40 local supporters of these programs who donated their time and talent to enrich the lives of our kids this past year.

Our fundraising efforts last year brought in approximately \$15,000. Two music events, The Sap Run Boogie and The 22nd Annual Jig in the Valley were especially fun and worthwhile efforts despite the weather. Many thanks to everyone who made these events successful. Other fundraising events included Sunday Brunches, our Annual Donation Letter Campaign, the Christmas Fair Treasure Table, and Pizza and Music at the Outdoor Oven. A reminder that the Community Center is available to rent for private parties. Call 827-3130 for more information.

A testament to our solid dedication to meeting the needs of our community is the financial support we've received this past year from the Vermont Community Foundation, The Vermont Foodbank, the NE Grassroots Environmental Fund, The State of VT Buildings and General Services, The Agnes Lindsay Foundation, and The Franklin Grand Isle United Way.

It is our hope that more residents of adjacent towns will recognize both the value and the potential of The Fairfield Community Center in the upcoming months. We invite you to call or stop by soon and discover how you can become part of this important community asset. 827-3130

Thank you,

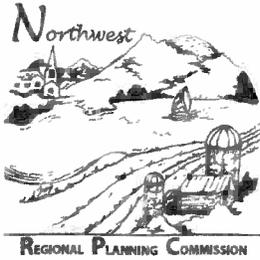
The Community Center Board of Directors
Rachel Huff, Deb Paradee, Jane Dobrowolski, Lance Boardman, Denise Kellner and Harry Goldhagen

2014
FAIRFIELD OLDE CEMETARY ASSOCIATION
ANNUAL TREASURER'S REPORT

Free Business Checking Acct **\$ 1,715.10**
(Balance as of 12/31/14)

6 Month Certificate of Deposit **\$ 9,024.40**

12 Month Certificate of Deposit **\$ 13,603.72**



Northwest Regional Planning Commission 2014 Town Report

Northwest Regional Planning Commission is a multi-purpose governmental organization created by the municipalities of Franklin and Grand Isle Counties. NRPC implements a variety of projects and programs tailored to local, regional and statewide needs. All municipalities in the region are entitled to equal voting representation by two locally appointed members to the Board of Commissioners

Northwest Regional Planning Commission Projects & Programs:

Municipal plan and bylaw updates and related technical assistance: Focus on predictable and effective local permitting through education and training, bylaw modernization and plan updates.

Brownfields: Complete environmental site assessments and fund clean-ups so properties can be sold, developed or re-developed to benefit the economy, create or protect jobs and increase housing opportunities.

Transportation planning: Coordinate local involvement in transportation decisions through the Transportation Advisory Committee (TAC), and provide services such as intersection studies, corridor plans and traffic counts.

Emergency planning: Better prepare our region and state for disasters by coordinating with local volunteers and VT Department of Emergency Management and Homeland Security on emergency planning, exercises, and training.

Energy conservation and development: Implement projects to support municipal energy conservation to save energy and tax dollars, support job training programs, and identify opportunities for renewable energy generation.

Watershed planning and project development: Implement water quality projects and programs to protect water resources, ensure safe water supplies, enhance recreational opportunities, and address known sources of pollution.

Regional plans: Coordinate infrastructure, community development, and growth at the regional level through the development, adoption, and administration of a comprehensive regional plan.

Geographic Information System Services: Provide municipalities, state agencies, and regional groups with mapping and data analysis in support of their projects.

Special projects: Complete special projects such as downtown revitalization, recreation paths, farmland preservation, economic development, and affordable housing projects.

Grants: Provide assistance identifying appropriate grant sources, defining a project scope and writing grant applications.

2014 Fairfield Projects:

- ☞ Assisted with the Ecosystem Restoration Grant for Brusso Road.
- ☞ Provided Hazard Mitigation Grant writing and Cost-Benefit Analysis for Brusso Road Project.
- ☞ Assisted with formatting Development Regulations.
- ☞ Updated Town's Hazard Mitigation Plan.
- ☞ Provided grant funds to support the development of a Cold Storage site.
- ☞ Coordinated High Risk Rural Road signs review/replacement project for the intersection of Chester A Arthur Road and North Road.
- ☞ Updated the E-911 poster map and road map.
- ☞ Assisted with a Town Plan update, including new flood resiliency section.
- ☞ Assisted in management of the regional hydroseeder program.
- ☞ Assisted with updating and adoption of Local Emergency Operations Plan.

Fairfield Regional Commissioners: Marilyn Savoy & one vacant seat Transportation Advisory Committee: Vacant seat

This year the Commission will complete our Healthy People, Strong Communities project to promote economic development and community health, including over \$200,000 in implementation grants to fourteen community groups. NRPC will assist communities with water quality projects, adopt a new regional plan and regional energy plan and will provide other needed services to our member municipalities. The Commission has no regulatory or taxing authority; however, each year we do request a per capita assessment from our members in support of local and regional activities and to provide matching funds needed for state and federal programs.

Your continued support for local and regional planning is greatly appreciated. NRPC is your resource -- please call on us for assistance with planning, zoning, transportation, mapping, or other needs.

STATE OF VERMONT
DEPARTMENT OF PUBLIC SAFETY
VERMONT STATE POLICE



St. Albans Field Station
140 Fisher Pond Road
St. Albans, VT 05478

January 5, 2015

On behalf of the Vermont State Police, St. Albans Field Station, we are providing our 2014 Annual Report. This report will provide you information in regards to current staffing, specialty services and statistical information.

St. Albans Barracks Mission Statement:

The mission of the Vermont State Police St. Albans Field Station is to protect the citizens of Franklin and Grand Isle Counties. We will strive to reduce crime and crashes with thorough criminal investigations and aggressive highway safety enforcement.

- ***Criminal Investigation – The St. Albans Station will make every attempt to prevent crime before it makes its way into our jurisdiction. We will accomplish this goal through an extensive intelligence network that will allow us to engage problems in the communities that we serve and by sharing investigative information with our local, county, state and federal law enforcement partners. Our priority remains to pursue those that distribute drugs and cause social harms against persons and property in our communities.***
- ***Highway Safety Enforcement – Through aggressive high visibility motor vehicle enforcement programs, our Troopers will seek out and arrest those individuals that choose to drive impaired by alcohol and/or drugs on our highways. We will continue to use timely data to locate specific areas to prevent and reduce crashes. Our Troopers will use every motor vehicle contact as an educational opportunity as well as looking beyond the traffic stop in an effort to identify criminal activity as it filters into our communities. Collaborating with local, county and federal agencies is essential to any success.***

Specialty Services provided by the St. Albans Field Station:

In addition to their field primary responsibilities, many of the Troopers assigned to the St. Albans Station are members of special response teams that provide expert response

“Your Safety Is Our Business”

capabilities in a variety of areas to address critical needs throughout Vermont. The allocation of these resources is as follows:

4 - Troopers on the Tactical Services Unit (SWAT Team)

1 - Trooper on the SCUBA Team

1 - Trooper on the Search and Rescue Team

1 - Trooper assigned a K-9

1 - Trooper on the Crash Reconstruction Team

3 - Troopers trained as Drug Recognition Experts

2 - Troopers on the Crime Scene Search Team

2 - Troopers on the Clandestine Laboratory Team

2014 Total Annual Figures & Comparison:

Total cases investigated:	5890
Total arrests:	488
Total tickets issued:	1318
Total warnings issued:	2704
Fatal Accidents Investigated:	3
Burglaries Investigated:	141
Impaired Driving Arrests	100

	Total Crashes	Total Burglaries	Total Thefts
2013	465	97	217
2014	528	141	252
Change	+13%	+45%	+16%

Local Community Report: Fairfield

Total Cases:	297
Total Arrests:	19
DUI Arrests	2
Collisions w/ Damage	8
Collisions w/ Injury	2
Vandalism:	4
Alarms	11
Burglary:	13

We will continue to make our communities safer through enforcement, directed patrols, outreach and community programs. It is our privilege to serve the citizens of your community.

Respectfully,



**Lieutenant John Flannigan
Station Commander**

Northwest Vermont Solid Waste Management District
2014 Supervisor's Report

The Northwest Solid Waste District's (NWSWD) mission is to provide for the efficient, economical, and environmentally-sound reduction, reuse, recycling, and finally disposal of solid waste. 2014 was a great year for the NWSWD. We succeeded in making our operations more convenient, consistent, and cost effective for District residents by opening up more of our Drop-off sites to accept bulky, hard-to-dispose of items like tires, appliances, and electronics, every week. Now our sites are like our old Special Collection Events every week! District Staff also worked harder to get information to residents by improving our website, joining Facebook, and getting out to community events like Franklin County Field Days and Farmer's Markets and into Schools to teach everyone the importance of the three R's: Reduce, Reuse, and Recycle! All this work showed in the amount of waste we diverted from the landfill this year. Some of this year's highlights include:

- **District operations recycled 50 tons more in 2014 than in 2013!**
- Collected more than 35341 pounds of paint through our permanent household hazardous waste collection site
- Increased the tonnage of recyclables processed at our Georgia Recycling Center by 7 tons
- Opened a permanent re-use facility at our Georgia Recycling Center
- We welcomed Highgate and Franklin as the newest Member Municipalities
- Worked with new schools to begin composting their food scraps
- Creation of a new recycling program for alkaline batteries and worked with others in the state to create a statewide battery recycling program
- Continued investigation and enforcement of illegal dumping and burning of trash in the District

NWSWD by the Numbers

In the NWSWD, 6 District run recycling drop-off sites in Georgia, Montgomery, Bakersfield, Fletcher, St. Albans and North Hero, District run special events, 2 member town run sites (Alburgh and Grand-Isle), and mandatory curbside recycling by registered waste haulers allows easy access to recycling for all residents. Overall in 2014, after recycling, reuse and composting, the average District resident generated 3.11 pounds of waste per day, which is well below the national average of 4.4 pounds per day, and is a 12% reduction from 2013! Way to go!

This year District-operated sites and events disposed of 771 tons of trash and processed 823 tons of recyclables, setting the diversion rate for District Services at 52%. Check out this list of what we were able to divert from landfills this year in Northwest VT:

- 45,738 pounds of Hazardous Waste
- 292 Freon containing appliances
- 163,560 pounds of scrap metal
- 4,357 pounds of batteries
- 1,680 tires
- 461,365 pounds of food scraps
- 685,350 pounds of blue-bin recyclables
- 164,501 pounds of electronics

As Fletcher's representative on the District Board of Supervisors, I am available to discuss District activities with town residents through the District office at (802)524-5986. For more information about the District and our services, how to reduce and recycle your waste, or how to get involved call District staff at the above number visit us on the web at www.nswsd.org, find us on Facebook, or sign-up for our e-mail updates. You can also visit at 158 Morse Drive in Georgia (we even give tours of our Recycling Center.)

- Jaime Tibbits

FRANKLIN COUNTY INDUSTRIAL DEVELOPMENT CORPORATION
TOWN REPORT
CALENDAR YEAR 2014

As the FCIDC Executive Director, I travel around the County and meet with municipal boards and I always boast that the local County economy is strong. Yes, it can always be better but there are many places that are a whole lot worse off and would be glad to trade places. I then comment that if we could get to where milk prices are at \$25.00 and gas prices were below \$3.00 the County would be sitting pretty well.

As luck would have it we did see \$25 and even higher milk prices in 2014 and at the end of the year we did see gas prices fall below \$3.00. The good news for 2015 is gas prices should continue to remain low. The bad news is milk prices are now positioned to drop into the teens early this year.

Speaking of gas the Village of Enosburg was fortunate to partner with Vermont Gas Systems to bring natural gas to the area. The heating savings for Enosburg residents could range between 20 and 40%. Those businesses and homes in the more rural parts of the County may also have a heating alternative as well. FCIDC is currently working with a company whose plan is to make compressed natural gas available to the region.

FCIDC has worked with the Enosburg Falls Economic Development Corporation (EFEDC) in an effort to complete the EFEDC Business Park. FCIDC has invested approximately \$15,000 to address permit renewals, Act 250 permit covenants and stormwater issues. The FCIDC and EFEDC were excited to see the Rick Green's Wash Facility join Vallencourt's Trucking in the Business Park.

FCIDC has also collaborated with the Georgia Industrial Development Corporation (GIDC) to upgrade the Georgia Dairy Industrial Park water treatment facility. The current facility, which supplies water and fire suppression to Perrigo, Bariatrix and Med Associates, is 32 years old and obsolete. The upgrade will produce more water to allow for future growth. GIDC hopes to break ground this spring on the \$1.9 million project.

FCIDC continues to collaborate with a variety of partners as we will be organizing the 15th Annual Franklin/Grand Isle Career/Job Expo on Thursday, March 26, 2015. At last year's event 700 high school students and 650 job seekers attended the event. In addition to the Job Expo we worked with our partners to present the 1st Annual In Good Taste event held at St. Albans City Hall in January. The tasting event showcased 30 local food producers in an effort to market our food businesses and more than 500 people attended. The second Annual event will be held on Friday, January 23rd, 2015.

FCIDC has invested significant amount of time to grow the Diversified Ag sector also known as the Local Foods movement. FCIDC in conjunction with the Northwest Medical Center received grant funds from Northwest Regional Planning Commission to hire a part-time coordinator to grow the sector. FCIDC also received a grant to purchase a small refrigerated truck to assist with local distribution of the County's local Ag products.

FCIDC is also in its third year of a contract with a Bi-lingual consultant that visits Quebec twice a month. The message which we share is: Vermont is a great place to expand, not move your business. This effort has generated some leads and a strong network, but no immediate success at this time.

Thank you for the opportunity to share a very brief overview of FCIDC's activities for 2014. Please feel free to contact the office at (802)524-2194.

Respectfully,



Timothy J Smith
Executive Director



State of Vermont
Department of Health
 St. Albans District Office
 20 Houghton Street, Suite 312
 St. Albans, VT 05478
HealthVermont.gov

[phone] 802-524-7970
 [fax] 802-527-5405
 [toll free] 888-253-8801

Agency of Human Services

Vermont Department of Health Town Report

At the Vermont Department of Health, we are working every day for your health. With our headquarters and laboratory in Burlington and 12 district offices around the state, we deliver a wide range of public health services and support to your community. Your Health Department district office is in St. Albans and covers Franklin and Grand Isle counties. Listed below are a few examples of how we support your community.

Supported healthy communities: Franklin County Caring Communities was awarded a total of \$150,000 to promote healthy communities in Franklin County through positive youth development and substance abuse prevention. Caring Communities works with community partners to identify and implement strategies to prevent and reduce substance abuse, especially among youth and young adults, and equip individuals, families, and the community at large to create healthy, substance-free environments where everyone can thrive. Please visit their web site at <http://www.fcccp.org/>

Worked to prevent and control the spread of disease: From January to December in 2013 we responded to 88 cases of infectious disease in the St. Albans District area. In 2013, \$13,079,279 of vaccine for vaccine-preventable diseases was distributed to healthcare providers statewide; \$1,174,943 of which was in our district's area.

RISE VT: The Vermont Department of Health awarded a \$400,000 Vermont Health Care Innovation Project grant to the Community Committee on Healthy Lifestyles and its new RISE VT program. The RISE VT grant award, which will be spread over two years, supports the development of a community-wide, multi-stakeholder campaign to improve the health of Franklin and Grand Isle counties. The program will engage people of all ages in better health by offering membership for individuals, groups, and businesses, through a point system that recognizes and encourages participation in healthy habits. As participants increase their commitment to healthy lifestyles, they are rewarded with higher levels of membership.

Provided WIC food and nutrition education to families: The Vermont Department of Health serves about half of all Vermont families with pregnant women and children to age 5 with WIC (Women, Infants and Children Supplemental Nutrition Program). WIC provides individualized nutrition education and breastfeeding support, healthy foods, and a debit card to buy fruit and vegetables. In Fairfield 86 women, infants and children were enrolled in WIC. The average value of foods provided is \$50 per person per month.

LAST BUT NOT LEAST --- On January 2, 3 and 5, 2015 we will be MOVING into our new building at 27 Federal Street in St. Albans. If you are in the area, please stop by for a visit. We are proud to be part of St. Albans City Downtown Revitalization.





*The Resource for seniors and their
caregivers in the Champlain Valley*

EMPOWERS. GUIDES. PROVIDES.

Services and Support for Seniors

THE CHAMPLAIN VALLEY AGENCY ON AGING, INC. has been helping people age with independence and dignity for over 30 years. During this past year, CVAA provided services to 91 older residents of Fairfield. CVAA is grateful to the citizens of Fairfield for their ongoing support of services for area seniors.

THE SERVICES AVAILABLE TO RESIDENTS OF FAIRFIELD INCLUDE:

MEALS ON WHEELS ~ CVAA provides hot wholesome meals to seniors who are age 60 or over. Volunteers deliver Meals on Wheels to homebound individuals who are ill, frail, or recuperating after a hospital stay and unable to prepare their own meal. This past year 11 Fairfield seniors participated in the Meals on Wheels program.

SENIOR COMMUNITY MEALS ~ Fairfield seniors attend CVAA community meals at the Fairfield Community Center and participate in the CVAA restaurant ticket program. In addition to a nutritious meal, the community meal provides socialization and companionship for older people who may be isolated or live alone. Over 67 Fairfield seniors participated in the community meals program.

CASE MANAGEMENT ~ CVAA Case Managers make in-home visits and connect individuals with the services and resources they need in order to remain independent and in their own home. Jennifer Stuart, the CVAA Case Manager for Fairfield, worked with 19 seniors in your town. Jennifer may be reached through the CVAA office at 865-0360 or 1-800-642-5119.

SENIOR HELPLINE ~ CVAA operates a toll-free service that provides answers to any question or concern regarding services for older people. Seniors, or their family members, can reach the Senior HelpLine by calling 1-800-642-5119 (Voice/TTY) during business hours.

**FOR MORE INFORMATION ON THE AGENCY,
OR TO INQUIRE ABOUT VOLUNTEER OPPORTUNITIES,
CALL 865-0360 OR 1-800-642-5119 (VOICE/TTY)
YOU MAY ALSO VISIT US AT: WWW.CVAA.ORG**

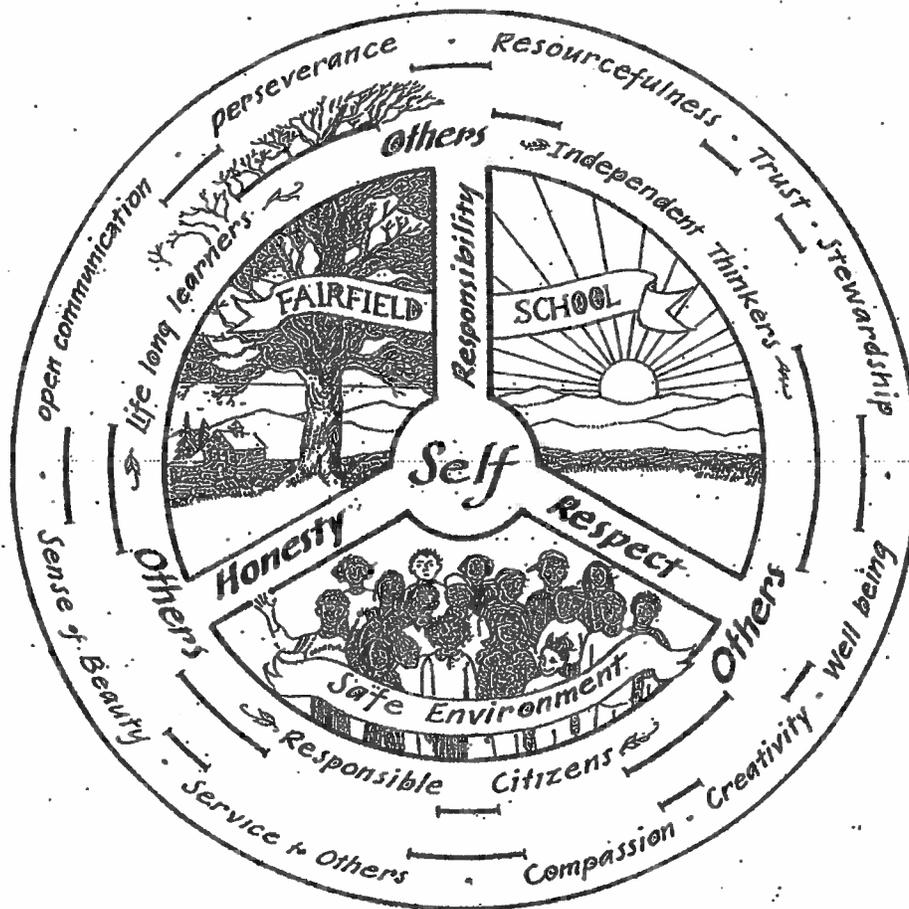
TOWN OF FAIRFIELD

ANNUAL SCHOOL REPORT

For Fiscal Year

July 1, 2013 to June 30, 2014

FAIRFIELD CENTER SCHOOL



Our Mission: To all individuals, the Fairfield Center School Community will provide a safe environment and the opportunities to develop the skills necessary to become independent thinkers, lifelong learners, and responsible citizens.

Our Values: Responsibility: Being accountable for one's conduct and obligations.

Respect: The recognition and appreciation of the diversity in ourselves, others, and the world around us.

Honesty: The ability to be truthful, open, and sincere with one's self and others.

Our Belief: The Fairfield Center School Community believes that if we – individually and collectively – behave responsibly, respect ourselves and others, act honestly, and maintain a safe environment, we will promote compassion, creativity, open communication, perseverance, resourcefulness, service to others, stewardship, trust, well-being, and a sense of beauty.

Explanation: The Fairfield Center School Mission, Values, and Belief Document is comprised of a brief statement and a diagram. It was drawn in a circle to illustrate that all of the core values lead from, and lead to, each other. The ten phrases or words that surround the basic core values are the goals that stem from these fundamental values. It is essential that all of our community members strive to obtain these ten concepts. All three parts – the mission, the values, and the belief – are always to be presented together.

Annual Review: This statement is a living document and will be revisited yearly at a May K-8 staff meeting.

**FAIRFIELD BOARD MEMBERS
2014-2015**

	<u>Committees</u>	<u>Term</u>
Bennett Dawson, Clerk 4273 Nort802-Road Fairfield, VT 05455 802-827-3101 bdawson@fcsuvt.org	FCSU Board Rep Early Childhood Budget	3 years 2017
Mike L'Esperance, V. Chair 602 Swamp Road Fairfield, VT 05455 802-527-2917 mlesperance@fcsuvt.org	FCSU Board Rep Negotiator Budget Early Childhood	2 years 2015
Charles Thomas 4470 Duffy Hill Road Enosburg Falls, VT 05450 802-933-4331 bfauteux@fcsuvt.org	Policy Building Budget	2 years 2016
Michael Malone, Chair 57 Jupiter Lane Fairfield, VT 05455 802-524-9035 mmalone@fcsuvt.org	FCSU Executive Rep Policy Negotiator Budget Building	3 Years 2015
Kenderlyn Phelps 753 Egypt Road E. Fairfield, VT 05448 802-827-3699 kphelps@fcsuvt.org	Budget	3 years 2016

SCHOOL DISTRICT TREASURER:

Ruth Magnon, Treasurer

3 years 2015

Fairfield School District

Board of Directors' Annual Report 2014

To the Residents of Fairfield,

Last year, the voters of Fairfield approved a school expenditure budget of \$5,388,679 for the fiscal year 2015. (The 2014-2015 school year) This vote occurred in May 2014 after two previous budget votes did not pass. Below are the three elections results:

	Yes	No	Total Votes
3/4/2014 Town Meeting	97	115	212
4/14/2014	143	174	317
5/31/2014	242	166	408

We submitted an expenditure budget of \$5,491,179 for the first vote on Town Meeting Day 2014. This was a less than 1% increase over the previous year, but due to state formulas concerning how students are counted and the lower than normal Common Level of Appraisal listed for the Town, as well as some loss in grant and special education revenue, there was a substantial projected tax impact. (26 cents per \$1000 value equaling \$260 per \$100,000 property value) After failure of this budget, the School Board met to decide on a modified budget. After hearing from a room full of voters who wanted the same budget submitted, except for one person, the board cut a mere \$2500 from the original budget to comply with statute requiring failed budgets to be changed before re-voting. This \$5,488,679 expenditure budget vote also failed. The board met again and hearing mostly from people weary of cutting the budget, but valuing the results of two votes, decided to cut the modified budget an additional \$100,000. We reduced staffing, discontinued the high school bus and cut technology. This budget still had a substantial projected tax impact of 20 cents, again, due to state calculations and reduced revenues. This budget was a 1.28% decrease from the previous year (Fiscal Year 14) approved budget and passed at the end of May 2014.

This year, for Fiscal Year 16 (the 2015-2016 school year) we have submitted an expenditure budget of **\$5,409,074**, a 0.38% (*less than 1%*) increase over last year. This budget reflects a reduction of 1.7 full time positions in professional staff as well as other reductions while absorbing a \$102,995 increase in pre-school costs due to increased enrollment and the implementation of Act 166 that includes adding three year old students to our pre-K program. The projected total tax impact is \$0.0367 per \$1000 property value, or 3.7 cents, which translates into an increase of \$37 per \$100,000 property value. 2 cents of this increase is from the State and the Town's lower than 100% Common Level of Appraisal (94.68%) represents 1.7 cents of the tax increase. Details will be presented at the legally required budget meeting on Monday, March 2nd, at 7:00pm, at the school.

Recently, we started having our school board meetings video taped and posted on a Vimeo channel through Channel 15/16 in St. Albans. Since our budget meeting is the night before the vote, there will not be time for people to view the meeting before the vote. We, therefore, tentatively plan to review the available budget details at our February Board meeting which will be video taped and posted to our channel: <https://vimeo.com/channels/ffcs>. This link is posted on our web site, www.ffcsvt.org, as well. If the presentation is not ready by the February Board meeting, every effort

will be made to post the presentation on the video channel or the school web site. As, always, we are available for questions and comments. Our contact information is listed at the end of this report.

In the 2013-2014 school year, the Board tasked the Fairfield Center Building Committee to identify school building and infrastructure needs, and to make recommendations for a potential expansion and/or a renovation project. There were three initial areas of focus for the committee: expanding the school gym to meet middle school regulation standards, renovating the kitchen to improve safety and function, and addressing the concerns of the Art and Music classroom space. A comprehensive facility audit focused on the main building was performed with the support of Burlington-based architectural firm Truex Cullins. Copies of the report are available at the school. Different scenarios for potential building projects were produced. A public meeting was held to present them. The report highlighted a variety of challenges leading to a potential projects, but it also revealed the need for upgrades to the electrical and plumbing systems in the 1964 part of the building. Given our challenging FY15 budget season, plans to proceed with any potential bond vote to address a possible expansion and or extensive renovations have been postponed but not necessarily abandoned. Instead, the board directed the administration to establish the most pressing needs and pursue projects using existing capital reserve funds. It was determined and approved by the board to address the safety concerns of the kitchen facility and the replacement of an aging boiler. The estimate for the kitchen is approximately \$198,000 and we are acquiring bids for boilers and possible biomass heating systems. If funds allow, depending on actual costs and any future fund balance, we'll renovate the main bathrooms in the 1964 wing to meet ADA requirements and upgrade plumbing systems which is currently estimated at \$136,000.

The FY14 Audit shows an accrued fund balance (as of June 30, 2014) of \$433,371. Of that amount \$28,000 is set aside for supplementing high school tuition and \$9,093 for technology purchases, leaving \$396,278 for Capital uses. This \$396,278 balance has been reduced to \$327,949 because of capital expenditures/encumbrances that occurred between July 1 and the current date. (This includes Playground fill, flooring in middle school classrooms, carpet in the hallway, asbestos abatement, lockers for middle school, south side egress path, boundary survey, fire alarm upgrades, a local match of grant for ovens for the kitchen, cafeteria tables, architect services, other small misc items totaling \$68,329.) As of the time of this submission, Fairfield has \$327,949 available in capital reserve. \$49,970 of the 327,949 is to be officially added from the fiscal year ending on June 30th, 2014 to be voted on at town meeting this year. The kitchen project is planned to begin in June immediately after the summer break begins and to be completed before the start of the 2015-2016 school year.

We have four teachers retiring at the end of the 2014-2015 school year. We'd like to thank Richard Pigeon, Loretta Pigeon, Denise Bedard-Comstock, and Beth Curtis for their many years of service to Fairfield Center School. They will be missed by the students and the teachers and we wish them the best in their future endeavors.

We meet on the second Monday of each month, 6pm, at the school. Public attendance is encouraged. We are aware of the difficulty for people to attend our meetings and have, as mentioned, instituted the video recording of our meetings that are available on line at: <https://vimeo.com/channels/ffcs>. Franklin Central Supervisory Union and other meetings are also available on line at: <https://vimeo.com/16online>. Please see our web site, www.ffcsvt.org, for information about our school, education resources, and links to the Franklin Central Supervisory Union web sites.

Respectfully submitted,

Michael Malone, Chair	524-9035	mmalone@fcsuvt.org
Mike L'Esperance, Vice Chair	527-2917	mlesperance@fcsuvt.org
Bennett Dawson, Clerk	827-3101	bdawson@fcsuvt.org
Kenderlyn Phelps	309-8186	kphelps@fcsuvt.org
Charlie Thomas	933-4331	cthomas@fcsuvt.org

**FRANKLIN CENTRAL SUPERVISORY UNION
SUPERINTENDENT'S REPORT
2014-2015 SCHOOL YEAR**

Dear Members of the Franklin Central Supervisory Union Community:

I am delighted and proud to have been appointed to the position of Superintendent of your supervisory union. In the short time that I have been in the St. Albans area, I have had the opportunity to observe the energy and enthusiasm of our schools and communities and look forward to being part of them for many years to come.

Being the new kid on the block, I have had the unique opportunity to observe and compare our schools from the perspective of someone who has been in education for almost 40 years in several schools in Vermont and New York. From this perspective, I see schools that have much to offer our students and our communities. I am extremely impressed with the quality of education, variety of co-curricular programs, and wonderful people (students and staff) who are part of it. I take a great deal of pride in what our students have accomplished, with the support of our communities, school boards, and staff.

The primary goal of the Franklin Central Supervisory Union is to ensure that students have the knowledge, skills, and tools to be prepared for the next stage of their lives, which justifies the resources invested by the community. Moreover, there is a focus on supporting student development in the areas of critical thinking, adaptability, information technology, and foundational knowledge (reading, writing, communications, mathematics, science, social studies, life skills, and the arts), as well as their social/emotional development.

Franklin Central Supervisory Union has strong schools that can manage the hurdles leading into the future because the staff have the vision to continue to change and grow to meet those demands. I have heard many state that the St. Albans area is poised to realize a renaissance of sorts. I certainly agree with this view and believe strongly that our schools can and should be a primary driver in this rebirth.

Of course, none of the above can be accomplished without money. You can be assured that your school board representatives and administrators take the budget process seriously. In all schools, they take a conservative and realistic approach to budgeting – looking carefully at staffing patterns, contract issues, state mandates, etc. – all of this in an effort to strike a balance between maintaining quality and staying lean and efficient. In this economic environment, they understand this reality, and are committed to look at all aspects of the school to realize the necessary efficiencies.

The coming years will prove challenging for Vermont education and for our school system. Acts 153 will require the full consolidation of transportation and special education services. The introduction of the Common Core Standards will mark the third significant change in the State's curricular expectations (and will cost millions of dollars to implement). Universal Pre-Kindergarten will now ensure that all three and four-year-olds have the opportunity to be in a class. Personalized Learning Plans must be in place next fall to guide and document student learning and progress. While each of these state initiatives are educationally sound and good for kids, they all cost money – money that has been passed onto the local schools. It is important to understand this as you review budget expenditures. Your school boards' challenges have included how to implement these great, but additional, programs while keeping the expenses to a reasonable amount.

I expect continued pressure to consolidate school districts from the legislature, especially since the Voluntary Merger Bill, which allows town to directly control local consolidation, has been unsuccessful to date. In addition, the state continues to over-rely on property taxes to fund its education system. Since 2005, the property tax burden has worsened and now funds over 70% of total educational expenditures.

There are those who feel a shift to an equitable income-based system for all Vermont residents would provide substantial relief and improvement.

Unfortunately, much of the above comes down to politics. When education becomes political, we are all distracted from our most important goal: to prepare children to be successful. It is my deep hope that the greater St. Albans community can see beyond the politics and make the right choices for our communities for the right reasons – not based on headlines or sound bites.

I wish to thank everyone for their support and help this year. I cannot say enough good things about the people in our community, from the business community, the municipal boards, our diligent school boards, our extremely hard-working and talented administrators, parents, faculty and staff, and most importantly - our students. Special kudos to the school board chairs who spend countless hours in a thankless job – Nilda Gonnella-French for BFA and FCSU, Jim Farr for St. Albans City School, Paul Bourbeau for St. Albans Town Educational Center, and Mike Malone for Fairfield.

In closing, the FCSU and its schools are performing well, operating effectively and efficiently, and serving our children admirably. I am confident the school boards will continue to provide strong leadership and that our staff will meet our future challenges.

I guarantee you, when the stories of state aid, consolidation, and curriculum changes are long gone, the schools in our FCSU will still be focused on their students and striving for the best.

Warmest personal regards,

Kevin Dirth
Superintendent of Schools

Fairfield Center School

Principal's Town Report 2015

Dear Fairfield Community Members,

We have much to be proud of at Fairfield Center School (FCS). It is my pleasure to share updates and highlights of our ongoing work at FCS with our broader community for the 2015 Town Report.

Our school action plan goals remain focused on redesigning units of instruction aligned to the Common Core State Standards, and analyzing our student learning data to inform instruction. We have been focused on providing professional development opportunities for teachers to gain a deeper understanding of the new standards, and to redevelop or create new units of study to support our students to gain the necessary skills they need to be college and career ready by the end of their PreK-12 public school experience. We have also begun important work to improve writing instruction and outcomes across all grade levels at FCS this year. We are implementing the Units of Study writing curriculum which was developed by Lucy Calkins and colleagues from the Teachers College of Reading and Writing at Columbia University. Our Literacy Specialist, Patty McDermott, attended a week-long training in New York City this past October to support Fairfield staff development and training in this curriculum. We have observed improvement in our students' writing during the first trimester and look forward to celebrating their continued growth as writers through our sustained commitment to the instructional practices emphasized in these professional development resources.

This year is a transitional one for standardized assessments and accountability for all schools in Vermont. Fairfield students will be transitioning to the new Smarter Balanced Assessment Consortium (SBAC) test this spring. Students will be taking this assessment entirely on-line. We are grateful for the technology resources we have been able to acquire over the past several years which have enabled our students to have increased access and support for skill development in this area. We know that this transition will not be without some road bumps, and we are busily planning and preparing for this shift.

In addition to our academic pursuits at Fairfield Center School, we strive to partner with parents and families to support our students to be kind, compassionate human beings who demonstrate respect and caring for others through their daily actions, and who desire to serve their broader community through stewardship and service. We are thankful to students, families, community members and staff for their annual support of our Thanksgiving Food drive which supports the Fairfield Community Center's Thanksgiving Food Basket initiative each year. I also recognize student government members for their yearly commitment to supporting families in need during the holiday season. Our students are actively involved in a variety of other service projects at school and in the community throughout the year, including tree planting along Black Creek, Chester A. Arthur trail maintenance, school-wide composting, and our maple sugaring and gardening programs. I am proud of 8th grader Noah Carpenter, who stepped up to apply for the renewed Student Representative role on the School Board this year. Noah

gained excellent experience as a student leader in his role as the former Vermont State Ambassador for the Fuel Up to Play 60 program, and we are grateful for his contributions at this level.

We continue to use Positive Behavior Interventions and Supports (PBIS) as our school-wide framework for teaching expectations across school settings. You can learn more about Vermont PBIS at pbisvermont.org. We expanded this program last year to include monthly Student Recognition assemblies at the K-5 and 6-8 grade levels at which we celebrate and honor students for their positive contributions to our school. We are grateful for the work Ms. Jillian Rolla, our former PBIS Coordinator and Student Support Specialist, accomplished in her tenure at FCS to grow this program and support all students at our school. We welcomed a new Student Support Specialist this December, Mr. Richard Smith, who will continue to enhance our system of supports by bringing his extensive experience to this role.

We also welcomed 2nd grade teacher Ms. Charlotte Brett, new Art teacher Ms. Sara Wolfson, and P.E. teacher Mr. Justin Chamberlin to FCS this school year. Judy Magnan, Kara Garceau, Shannon Kane, and Heidi Brady joined our talented paraprofessional staff. We are fortunate to have these caring, committed individuals supporting our children at FCS. I am very proud of our dedicated Fairfield faculty and staff, and am thankful to the many volunteers, parents, coaches, and community members who support our work day in and day out to be the best school we can be for our students.

In closing, I would like to acknowledge our terrific students who inspire us every day to do our best work. Thank you for your continued support of our school and programs.

Respectfully Submitted,

Jennifer Wood

Franklin County Early Childhood Programs

Who We Are: We are a public school early education program serving children from birth to school age and their families.

Who We Serve: The program's target population is children from birth to school age, with an emphasis on three to five year old children who are developmentally at risk or developmentally delayed and their families. We also offer an early learning opportunity for all four year olds for ten hours a week in the towns of Fairfield, St. Albans City, and St. Albans Town. We are currently serving 159 children in the Supervisory Union, mostly three to five year olds.

What We Do: The program takes referrals from families with young children, relatives, neighbors, community members, and other service providers. Referrals often result in the scheduling of a developmental screening, which is done in homes, preschool classrooms, childcare programs, and the elementary schools. Screenings may result in a recommendation for a comprehensive evaluation, which is used to determine eligibility for enrollment in the early childhood special education programs. If a child and family are determined eligible for services, a program plan is developed with the child's family that results in home and/or center-based services. Center-based services may include placement in a playgroup, childcare program and/or a preschool. An important component of services by the program is consultation services to families with young children, community members, and other service providers.

The program operates an office at the American House (2 North Main Street) in St. Albans and has classrooms in the Fairfield, St. Albans City and Town Elementary Schools and the Barlow Street Community Center. We partner with Blooming Minds Child Care, Main Street School, Tami Dodge's Family Child Care and The Y's Time Childcare program to provide a ten- hour a week preschool experience for eligible children. The program also provides consultative services at other preschool and childcare programs in the district.

How We Are Funded: The program is operated with funds from a variety of federal, state, and local sources. The federal government provides funds to the State of Vermont, which provides the federal money to the local school district in the form of block and incentive grants. The State Legislature appropriates an additional amount of money for the public schools each year, and part of these funds is designated for early childhood education services. The Supervisory Union combines the block grant and local share for early childhood education from each participating school district. The total operating budget for the program's activities for the 2015/2016 school year is expected to be \$1,437,322, which is \$ \$311,686 more than last year, a 27.69% increase. This large increase is due to the implementation of ACT 166, which entitles all three, four and five year olds, not enrolled in kindergarten, to 10 hours per week of publicly funded preschool during the school year. These funds will be acquired from a combination of the revenues mentioned above.

For More Information: Contact Michelle Spence, Coordinator, 524-3613 or mspence@fcsuvt.org

You may also visit our website <http://earlychildhoodsuccess.org> and find us on Facebook by looking for the Franklin County Early Childhood Programs.

Fairfield Center School

Summary of Proposed Expenditures

Department	FY14 Actual	FY15 Adopted	FY16 Proposed
General Instruction	198,706	154,163	154,380
Early Childhood Program	100,144	76,411	155,246
K-5 Instruction	637,857	670,084	642,893
Assessment & Testing	628	800	800
Curriculum Initiative	3,076	2,975	2,975
Computers	132,808	0	0
Technology Intregation	0	86,461	45,335
Information Technology	0	41,500	41,500
Language Arts	121,696	128,165	132,340
World Languages	6,000	6,080	0
Math	84,610	110,608	130,197
Music	67,161	71,657	74,446
Science	88,261	96,055	70,430
Social Studies	65,753	71,293	74,389
Physical Education	56,727	63,707	57,999
Art	38,986	42,949	49,752
Co-Curricular	16,624	20,904	20,499
Summer Program	2,769	700	0
Guidance	55,051	67,911	72,583
Student Support Services	0	21,212	22,757
Health	50,716	59,444	60,253
Media (Library)	66,495	63,898	51,708
Early Retirement	66,531	21,886	67,395
Compensatory Education	91,720	103,258	25,557
Subtotal Instruction-Elementary	1,952,319	1,982,121	1,953,434
EEE Local Assmt	13,586	29,151	53,311
Special Education local level	505,369	418,252	164,996
Special Education provided by SU	0	0	750,013
Spec. Ed. High School	240,263	310,644	0
Spec. Ed. Other Support Services	4,815	12,060	0
Spec. Ed. SLP	69,482	79,604	0
Spec. Ed. Instr Staff/Clerical	0	1,000	0
Spec. Ed. Transportation	22,552	32,950	0
IDEA B Grant	58,486	59,000	0
Subtotal Special Education	914,553	942,661	968,320
Instruction Secondary	1,482,636	1,543,188	1,552,021
ELL Services provided by SU	2,792	6,000	7,092
Board of Education	25,856	30,856	30,659
School Treasurer	2,251	2,553	2,553
Franklin Central Supervisory Union	93,669	94,943	92,391
Center School Oper & Maint	230,161	233,215	238,295
Common School Oper & Maint	24,197	24,700	22,921
Care & Upkeep of Grounds	11,855	13,800	13,500
Transportation Elementary	185,179	194,526	185,872
Transportation High School	42,990	0	0
Principals Office	169,730	184,348	189,099
Short Term Debt	18,630	18,700	17,250
Food Service	2,959	4,300	4,300
Subtotal Other Expenses	2,292,905	2,351,129	2,355,953
IEP,EPSTDT Medicaid Grant	58,530	27,768	29,968
Tobacco Grant	0	0	4,055
School Wide Program (CFG)	97,153	85,000	97,344
Subtotal Grant Expenses	155,683	112,768	131,367
Total Expenses to be Voted	5,315,460	5,388,679	5,409,074

0.38%

**Fairfield Center School
Proposed Expenditures**

<u>Account</u>	<u>Account Name</u>	<u>FY14 Actual</u>	<u>FY15 Adopted</u>	<u>FY16 Proposed</u>
	<u>INSTRUCTION-ELEMENTARY</u>			
1051-100	Instruction - Salaries	132,512	79,332	90,299
1051-200	Instruction - Employee Benefits	48,429	53,761	43,011
1051-300	Instruction - Purchased Services	8,653	10,650	10,650
1051-500	Instruction - Other Purchased Services	857	520	520
1051-600	Instruction - Supplies	7,324	9,000	9,000
1051-800	Instruction - Dues & Fee	931	900	900
Total	Instruction General	198,706	154,163	154,380
1053-500	Instr. K-5 - ECP Assessment	100,144	76,411	155,246
Total	Early Childhood Programs	100,144	76,411	155,246
1053-100	Instr. K-5 - Salaries	489,031	513,183	495,000
1053-200	Instr. K-5 - Employee Benefits	128,208	135,761	126,753
1053-300	Instr. K-5 - Purchased Services	1,035	3,260	3,260
1053-600	Instr. K-5 - Supplies & Materials	11,252	12,185	12,185
1053-700	Instr. K-5 - Equipment	7,890	5,400	5,400
1053-800	Instr. K-5 - Dues & Fees	441	295	295
Total	Instruction K-5	637,857	670,084	642,893
1058-600	Assm't & Testing - Supplies & Materials	628	800	800
Total	Assessment & Testing	628	800	800
1071-600	Curr. Initiatives - Supplies & Materials	3,076	2,975	2,975
Total	Curriculum Initiatives	3,076	2,975	2,975
1104-100	Technology Integration - Salaries	64,006	63,841	33,125
1104-200	Technology Integration - Employee Benefits	21,850	22,120	11,710
1104-600	Technology Integration - Supplies & Materials	46,952	500	500
Total	Technology	132,808	86,461	45,335
1105-100	Language Arts - Salaries	90,779	95,087	98,700
1105-200	Language Arts - Employee Benefits	26,427	28,068	28,930
1105-300	Language Arts - Purchase Services	120	450	450
1105-600	Language Arts - Supplies & Materials	2,657	2,730	2,730
1105-700	Language Arts - Equipment	1,713	1,830	1,530
Total	Language Arts	121,696	128,165	132,340
1106-300	World Languages - Purchase Service	6,000	6,000	0
1106-600	World Languages - Supplies & Materials		80	0
Total	World Languages	6,000	6,080	0
1111-100	Math - Salaries	70,232	94,143	98,317
1111-200	Math - Employee Benefits	11,050	13,196	28,611
1111-300	Math - Purchase Services		100	100
1111-600	Math - Supplies & Materials	1,337	2,397	2,397
1111-700	Math - Equipment	1,991	772	772
Total	Math	84,610	110,608	130,197
1112-100	Music - Salaries	52,869	55,741	58,150
1112-200	Music - Employee Benefits	10,484	11,107	11,487
1112-300	Music - Purchase Services	500	675	675
1112-400	Music - Property Services	536	900	900
1112-600	Music - Supplies & Materials	2,574	1,260	1,260

**Fairfield Center School
Proposed Expenditures**

Account	Account Name	FY14 Actual	FY15 Adopted	FY16 Proposed
1112-700	Music - Equipment	54	1,890	1,890
1112-800	Music - Dues & Fees	144	84	84
Total	Music	67,161	71,657	74,446
1113-100	Science - Salaries	67,570	70,273	46,000
1113-200	Science - Employee Benefits	17,800	23,182	21,830
1113-300	Science - Purchase Services		150	150
1113-600	Science - Supplies & Materials	574	787	787
1113-700	Science - Equipment	2,317	1,663	1,663
Total	Science	88,261	96,055	70,430
1115-100	Social Studies - Salaries	44,771	47,641	50,050
1115-200	Social Studies - Employee Benefits	19,905	21,162	21,849
1115-300	Social Studies - Purchase Services	0	200	200
1115-600	Social Studies - Supplies & Materials	1,077	2,290	2,290
Total	Social Studies	65,753	71,293	74,389
1118-100	Physical Education - Salaries	36,108	39,541	44,650
1118-200	Physical Education - Employee Benefits	19,474	20,831	10,454
1118-300	Physical Education - Purchase Services	89	1,800	1,360
1118-600	Physical Education - Supplies & Materials	658	315	315
1118-700	Physical Education - Equipment	398	360	360
1118-800	Physical Education - Dues & Fees	0	860	860
Total	Physical Education	56,727	63,707	57,999
1119-100	Art - Salaries	33,656	35,953	37,880
1119-200	Art - Employee Benefits	3,436	3,396	8,272
1119-600	Art - Supplies & Materials	1,300	2,340	2,340
1119-700	Art - Equipment	594	1,260	1,260
Total	Art	38,986	42,949	49,752
1400-100	Co-curricular Activities - Salaries	10,534	11,650	11,650
1400-200	Co-curricular Activities - Employee Benefits	890	954	949
1400-300	Co-curricular Activities - Purchase Services	3,369	6,000	6,000
1400-600	Co-curricular Activities - Supplies & Materials	1,796	1,800	1,800
1400-800	Co-curricular Activities - Dues & Fees	35	500	100
Total	Co-curricular Activities	16,624	20,904	20,499
1410-100	Summer School - Salaries	650	650	0
1410-200	Summer School - Employee Benefits	45	50	0
1410-600	Summer School - Supplies & Materials	100	0	0
Total	Summer School	795	700	0
2120-100	Guidance Services - Salaries	34,849	48,992	49,902
2120-200	Guidance Services - Employee Benefits	19,835	17,914	21,676
2120-600	Guidance Services - Supplies & Materials	367	1,005	1,005
Total	Guidance Services	55,051	67,911	72,583
2122-100	SSS - PBS Coordinator - Salaries		17,753	19,198
2122-200	SSS - Employee Benefits		3,459	3,559
Total	Student Support Service	0	21,212	22,757
2130-100	Health Services - Salaries	32,497	38,360	38,446
2130-200	Health Services - Employee Benefits	16,720	18,954	19,677

**Fairfield Center School
Proposed Expenditures**

<u>Account</u>	<u>Account Name</u>	<u>FY14 Actual</u>	<u>FY15 Adopted</u>	<u>FY16 Proposed</u>
2130-600	Health Services - Supplies & Materials	1,302	1,950	1,950
2130-700	Health Services - Equipment	197	180	180
Total	Health Services	50,716	59,444	60,253
2222-100	Media (Library) - Salaries	53,098	48,568	33,125
2222-200	Media (Library) - Employee Benefits	9,322	8,776	12,029
2222-300	Media (Library) - Purchase Services		1,625	1,625
2222-500	Media (Library) - Other Purchased Services	104	90	90
2222-600	Media (Library) - Supplies & Materials	3,533	3,789	3,789
2222-700	Media (Library) - Equipment	438	980	980
2222-800	Media (Library) - Dues & Fees		70	70
Total	Media (School Library)	66,495	63,898	51,708
2226-300	Information Technology - Purchase Services	0	0	0
2226-400	Information Technology - Purch. Property Services	0	0	0
2226-500	Information Technology - Other Purch. Services	0	14,500	14,500
2226-600	Information Technology - Supplies & Materials	0	7,000	7,000
2226-700	Information Technology - Equipment	0	20,000	20,000
Total	Technology	0	41,500	41,500
3020-100	Early Retirement - Salaries	61,803	20,331	62,605
3020-200	Early Retirements - Employee Benefits	4,728	1,555	4,790
Total	Early Retirement	66,531	21,886	67,395
1551-100	Comp. Ed. - Salaries	77,872	83,752	14,783
1551-200	Comp. Ed. - Employee Benefits	12,643	13,981	5,249
1551-300	Comp. Ed. - Purchase Services	0	3,650	3,650
1551-600	Comp. Ed. - Supplies & Materials	1,205	1,875	1,875
Total	Compensatory Education	91,720	103,258	25,557
Total Instruction-Elementary		1,950,345	1,982,121	1,953,434
1215-560	Spec. Ed. - EEE - Local Assm't.	13,586	29,151	53,311
Total	Special Education EEE	13,586	29,151	53,311
1240-100	Sped. Ed. - Salaries	271,046	277,071	134,850
1240-200	Sped. Ed. - Employee Benefits	75,717	82,791	27,319
1240-300	Sped. Ed. - Purchase Services	70,202	51,690	0
1240-332	Sped. Ed. - Purchase Services			750,013
1240-500	Sped. Ed. - Other Purchased Services	85,482	700	0
1240-600	Sped. Ed. - Supplies & Materials	1,670	5,000	0
1240-700	Sped. Ed. - Equipment	1,252	1,000	0
Total	Special Education	505,369	418,252	912,182
1245-560	Sped. Ed. - HS Tuition	240,263	310,644	0
1245-590	Sped. Ed. - HS Excess Cost			0
Total	Special Education - High School	240,263	310,644	0
2140-300	Sped. Ed. - Psychological Services	0	2,060	0
2160-300	Sped. Ed. - Health Purchased Services	4,088	10,000	0
2190-300	Sped. Ed. - Other Support Services	727	0	0
Total	Special Education - Support Services	4,815	12,060	0
2150-100	Spec. Ed./SLP - Salaries	53,351	56,566	2,288

**Fairfield Center School
Proposed Expenditures**

<u>Account</u>	<u>Account Name</u>	<u>FY14 Actual</u>	<u>FY15 Adopted</u>	<u>FY16 Proposed</u>
2150-200	Spec. Ed./SLP - Employee Benefits	7,943	8,721	539
2150-300	Spec. Ed./SLP - Purchase Services	6,935	12,051	0
2150-400	Spec. Ed./SLP - Purchased Property Services		515	0
2150-500	Spec. Ed./SLP - Other Purchased Services	43	206	0
2150-600	Spec. Ed./SLP - Supplies & Materials	1,210	1,545	0
Total	Special Education - SLP	69,482	79,604	2,827
2213-100	Spec. Ed. /Clerical - Salaries	0	925	0
2213-200	Spec. Ed. /Clerical - Employee Benefits	0	75	0
2420-500	Spec. Ed. /Administration - Advertising	0		0
Total	Special Education - Clerical	0	1,000	0
2710-500	Sped. Ed. - Student Transportation	22,552	32,950	0
Total	Special Education - Transportation	22,552	32,950	0
1240-100-31	Spec. Ed. (IDEAB) - Salaries	44,247	43,822	0
1240-200-31	Spec. Ed. (IDEAB) - Employee Benefits	14,239	15,178	0
Total	Special Education (IDEAB)	58,486	59,000	0
Total Special Education		914,553	942,661	968,320
OTHER EXPENSES				
1061-500	Instruction Secondary - High School	1,286,368	1,331,540	1,332,639
1061-500	Instruction Secondary - Vocational	196,268	211,648	219,382
Total	Instruction Secondary	1,482,636	1,543,188	1,552,021
2110-300	ELL Services - Purchased from SU	2,792	6,000	7,092
Total	ELL Services	2,792	6,000	7,092
2311-100	Board of Education - Salaries	5,300	5,300	5,300
2311-200	Board of Education - Employee Benefits	490	405	405
2311-300	Board of Education - Purchase Services	10,657	15,596	15,705
2311-500	Board of Education - Other Purchased Services	7,280	7,255	6,949
2311-600	Board of Education - Supplies & Materials	343	500	500
2311-800	Board of Education - Dues & Fees	1,786	1,800	1,800
Total	Board of Education	25,856	30,856	30,659
2313-100	School Treasurer - Salaries	2,000	2,000	2,000
2313-200	School Treasurer - Employee Benefits	153	153	153
2313-600	School Treasurer - Supplies & Materials	0	200	200
2313-800	School Treasurer - Dues and Fees	98	200	200
Total	School Treasurer	2,251	2,553	2,553
2321-300	Superintendent's Office - SU Assm't	25,628	27,024	23,934
2323-300	Human Resource - SU Assm't	8,522	7,188	14,495
2521-300	Fiscal Services - SU Assm't	50,799	52,440	46,067
2810-300	Curriculum Coordinator - SU Assm't	8,720	8,291	7,895
Total	Supervisory Union Assessment	93,669	94,943	92,391
2600-100	Oper. & Maint. - Salaries	70,079	72,484	75,042
2600-200	Oper. & Maint. - Employee Benefits	33,976	35,911	37,058
2600-300	Oper. & Maint. - Purchase Services	6,661	7,550	7,550
2600-400	Oper. & Maint. - Purchased Property Services	30,255	25,420	25,420
2600-500	Oper. & Maint. - Other Purchased Services	6,910	7,350	8,725

**Fairfield Center School
Proposed Expenditures**

<u>Account</u>	<u>Account Name</u>	<u>FY14 Actual</u>	<u>FY15 Adopted</u>	<u>FY16 Proposed</u>
2600-600	Oper. & Maint. - Supplies & Materials	79,047	80,000	80,000
2600-700	Oper. & Maint. - Equipment/ Improvements	3,233	4,500	4,500
Total	Center School Operations & Maintenance	230,161	233,215	238,295
2601-100	Common School - Salaries	5,768	6,047	6,202
2601-200	Common School - Employee Benefits	3,202	3,408	3,544
2601-300	Common School - Purchase Services	370	450	450
2601-400	Common School - Purchased Property Services	2,062	3,225	3,225
2601-500	Common School - Other Purchased Services		1,350	0
2601-600	Common School - Supplies & Materials	12,795	9,590	9,500
2601-700	Common School - Equipment/ Improvements	0	630	0
Total	Common School Operations & Maintenance	24,197	24,700	22,921
2630-300	Care & Upkp of Grds - Purchase Services	11,855	13,000	13,000
2630-400	Care & Upkp of Grds - Property Services	0	500	500
2630-600	Care & Upkp of Grds - Supplies & Materials	0	200	0
2630-700	Care & Upkp of Grds - Equipment	0	100	0
Total	Care & Upkeep of Grounds	11,855	13,800	13,500
2710-500	Transportation - Purchased Services	178,262	188,326	182,172
2710-500	Transportation - Purchased Services HS	42,990	0	0
2710-600	Transportation - Supplies & Materials	1,654	1,200	1,700
Total	Transportation Services	222,906	189,526	183,872
2720-500	Transportation - Purchased Services	7,236	5,000	2,000
Total	Transportation Services - Co-curricular	7,236	5,000	2,000
2410-100	Principal's Office - Salaries	124,383	129,131	133,625
2410-200	Principal's Office - Employee Benefits	32,595	37,827	38,934
2410-300	Principal's Office - Purchase Services	300	500	500
2410-500	Principal's Office - Other Purchased Services	6,287	9,200	9,200
2410-600	Principal's Office - Supplies & Materials	5,011	5,790	4,940
2410-800	Principal's Office - Dues & Fees	1,154	1,900	1,900
Total	Principal's Office	169,730	184,348	189,099
2523-800	Short Term Debt - Interest	18,630	18,700	17,250
Total	Short Term Debt	18,630	18,700	17,250
3100-400	Food Service - Property Services	435	800	800
3100-600	Food Service - Natural Gas	2,425	2,500	2,500
3100-700	Food Service - Equipment	99	1,000	1,000
Total	Food Service	2,959	4,300	4,300
Total Other Expenses		2,294,878	2,351,129	2,355,953
GRANT FUNDED				
2120-100-11	Guidance (Tobacco) - Salaries	3,872	0	2,849
2120-200-11	Guidance (Tobacco) - Employee Benefits	1,557	0	1,206
Total	Guidance (IEP)	5,429	0	4,055
2122-100-11	SSS (IEP) PBS Coordinator - Salaries	33,145	16,718	16,652
2122-200-11	SSS (IEP) - Employee Benefits	6,624	3,282	3,348
Total	Student Support Service (IEP)	39,769	20,000	20,000

**Fairfield Center School
Proposed Expenditures**

<u>Account</u>	<u>Account Name</u>	<u>FY14 Actual</u>	<u>FY15 Adopted</u>	<u>FY16 Proposed</u>
2130-100-12	Health (EPSDT) - Salaries	9,773	5,231	7,554
2130-200-12	Health (EPSDT) - Employee Benefits	3,559	2,537	2,414
Total	Health (EPSDT)	13,332	7,768	9,968
1551-100-50	Comp. Ed. (SWP) - Salaries	64,434	64,235	66,795
1551-200-50	Comp. Ed. (SWP) - Employee Benefits	20,236	20,765	30,549
Total	Compensatory Education (SWP)	84,670	85,000	97,344
2213-100-50	Staff Training (SWP) - Salaries	4,000	0	0
2213-200-50	Staff Training (SWP) - Benefits	297	0	0
2213-300-50	Staff Training (SWP) - Purchase Services	8,186	0	0
2213-600-50	Staff Training (SWP) - Supplies & Materials	0	0	0
Total	Staff Training (SWP)	12,483	0	0
Total Grant Funded		155,683	112,768	131,367
GRAND TOTAL		5,315,459	5,388,679	5,409,074

Fairfield Center School Summary of Estimated Revenues

Revenues	FY14 Actual	FY15 Adopted	FY15 Proposed	
Tuition from Individual	8,800	0	0	
Earned Interest	24,873	24,000	25,000	
Basic Education Grant	4,530,154	4,592,476	4,576,259	
Transportation Aid	83,146	86,000	91,950	
Miscellaneous Revenue	11,733	5,000	5,000	
General Operating	4,658,706	4,707,476	4,698,209	
Mainstream Block Grant	117,524	116,764	111,659	
Expenditure Reimbursement	323,316	339,409	303,016	
Extraordinary Reimbursement	64,354	53,262	168,840	
IDEAB Subgrant	58,486	59,000	0	
Special Education	563,680	568,435	583,515	
IEP Medicaid	45,198	20,000	20,000	
EPSDT Medicaid	13,332	7,768	10,000	
School Wide Programs Subgrant	97,153	85,000	97,350	
Grants	155,683	112,768	127,350	
Estimated Revenues	5,378,069	5,388,679	5,409,074	0.38%

Fairfield Center School FY14 Audit was incomplete at the time of this printing. Complete copy of the FY14 Audit may be obtained by calling the Supervisory Union Office at 524-2600

District: **Fairfield**
County: **Franklin**

T072
Franklin Central

Statutory calculation. See note at bottom of page.
Recommended homestead rate from Tax Commissioner. See note at bottom of page.

9,459	1.00
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Expenditures

		FY2013	FY2014	FY2015	FY2016	
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$5,421,635	\$5,457,513	\$5,388,679	\$5,409,074	1.
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3.	minus Act 144 Expenditures, to be excluded from Education Spending (Manchester & West Windsor only)	-	-	-	-	3.
4.	Locally adopted or warned budget	\$5,421,635	\$5,457,513	\$5,388,679	\$5,409,074	4.
5.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-	5.
6.	plus Prior year deficit repayment of deficit	-	-	-	-	6.
7.	Total Budget	\$5,421,635	\$5,457,513	\$5,388,679	\$5,409,074	7.
8.	S.U. assessment (included in local budget) - informational data	-	-	-	-	8.
9.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	9.

Revenues

10.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$999,164	\$927,359	\$796,203	\$832,815	10.
11.	plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-	11.
12.	minus All Act 144 revenues, including local Act 144 tax revenues (Manchester & West Windsor only)	-	-	-	-	12.
13.	Offsetting revenues	\$999,164	\$927,359	\$796,203	\$832,815	13.
14.	Education Spending	\$4,422,471	\$4,530,154	\$4,592,476	\$4,576,259	14.
15.	Equalized Pupils (Act 130 count is by school district)	347.69	340.96	329.03	324.18	15.

16.	Education Spending per Equalized Pupil	\$12,719.58	\$13,286.47	\$13,957.62	\$14,116.41	16.
17.	minus Less ALL net eligible construction costs (or P&I) per equalized pupil	-	-	-	-	17.
18.	minus Less share of SpEd costs in excess of \$50,000 for an individual	\$36.02	\$22.41	\$35.29	-	18.
19.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-	-	19.
20.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-	-	20.
21.	minus Estimated costs of new students after census period	-	-	-	-	21.
22.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition	NA	-	-	-	22.
23.	minus Less planning costs for merger of small schools	-	-	-	-	23.
24.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015	NA	NA	NA	-	24.
25.	plus Excess Spending per Equalized Pupil over threshold (if any), Per pupil figure used for calculating District Adjustment	-	-	-	-	25.
26.		\$12,720	\$13,286	\$13,958	\$14,116	26.
27.	District spending adjustment (minimum of 100%) (\$14,116 / \$9,459)	145.817%	145.191%	150.324%	149.238%	27.

Prorating the local tax rate

28.	Anticipated district equalized homestead tax rate to be prorated (149.238% x \$1,000)	\$1,2978 <small>based on \$0.89</small>	\$1,3648 <small>based on \$0.94</small>	\$1,4732 <small>based on \$0.98</small>	\$1,4924 <small>based on \$1.00</small>	28.
29.	Percent of Fairfield equalized pupils not in a union school district	100.00%	100.00%	100.00%	100.00%	29.
30.	Portion of district eq homestead rate to be assessed by town (100.00% x \$1.49)	\$1,2978	\$1,3648	\$1,4732	\$1,4924	30.
31.	Common Level of Appraisal (CLA)	102.34%	101.76%	95.69%	94.68%	31.
32.	Portion of actual district homestead rate to be assessed by town (\$1,4924 / 94.68%)	\$1,2681 <small>based on \$0.89</small>	\$1,3412 <small>based on \$0.94</small>	\$1,5396 <small>based on \$0.98</small>	\$1,5763 <small>based on \$1.00</small>	32.

If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

33.	Anticipated income cap percent to be prorated (149.238% x 1.94%)	2.62% <small>based on 1.80%</small>	2.61% <small>based on 1.80%</small>	2.92% <small>based on 1.94%</small>	2.90% <small>based on 1.94%</small>	33.
34.	Portion of district income cap percent applied by State (100.00% x 2.90%)	2.62%	2.61%	2.92%	2.90%	34.
35.	Percent of equalized pupils at union 1	-	-	-	-	35.
36.		-	-	-	-	36.

- Following current statute, the base education amount is calculated to be \$9,459. The Tax Commissioner has recommended base tax rates of \$1.00 and \$1.535. The administration also has stated that tax rates could be lower than the recommendations if statewide education spending is held down.
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 1.94%.

Comparative Data for Cost-Effectiveness, FY2016 Report
16 V.S.A. § 165(a)(2)(K)

School: Fairfield Center School
 S.U.: Franklin Central S.U.

A list of schools and school districts in each cohort may be found on the DOE website under "School Data and Reports":
<http://www.state.vt.us/educ/>

FY2014 School Level Data

Cohort Description: K - 8, enrollment ≥ 200
 (28 schools in cohort)

Cohort Rank by Enrollment (1 is largest)
 22 out of 28

School level data		Grades Offered	Enrollment	Total Teachers	Total Administrators	Stu / Tchr Ratio	Stu / Admin Ratio	Tchr / Admin Ratio
Smaller →	Grand Isle School	PK - 8	214	20.20	1.00	10.59	214.00	20.20
	Barnet Elementary School	PK - 8	217	23.83	1.00	9.11	217.00	23.83
	Barstow Joint Contract Memorial School	PK - 8	220	19.13	1.60	11.50	137.50	11.96
	Fairfield Center School	PK - 8	227	22.70	1.00	10.00	227.00	22.70
← Larger	Weathersfield School	PK - 8	240	17.60	1.00	13.64	240.00	17.60
	Waits River Valley USD #36	PK - 8	247	26.00	2.00	9.50	123.50	13.00
	Sheldon Elementary School	PK - 8	278	23.60	1.00	11.78	278.00	23.60
Averaged SCHOOL cohort data			466.71	40.93	2.13	11.40	219.26	19.23

School District: Fairfield
 LEA ID: T072

Special education expenditures vary substantially from district to district and year to year. Therefore, they have been excluded from these figures.

The portion of current expenditures made by supervisory unions on behalf of districts varies greatly. These data include district assessments to SUs. Including assessments to SUs makes districts more comparable to each other.

FY2013 School District Data

Cohort Description: K - 8 school district, FY2013 FTE ≥ 200
 (31 school districts in cohort)

School district data (local, union, or joint district)		Grades offered in School District	Student FTE enrolled in school district	Current expenditures per student FTE EXCLUDING special education costs	Cohort Rank by FTE (1 is largest) 25 out of 31
Smaller →	Grand Isle	PK-8	212.75	\$11,840	Current expenditures are an effort to calculate an amount per FTE spent by a district on students enrolled in that district. This figure excludes tuitions and assessments paid to other providers, construction and equipment costs, debt service, adult education, and community service.
	Barnet	PK-8	215.62	\$12,061	
	Waits River Valley USD #36	PK-8	218.28	\$13,792	
	Fairfield	PK-8	227.02	\$12,431	
← Larger	Weathersfield	K-8	228.99	\$12,393	
	Barstow Joint Contract Dist	PK-8	235.73	\$11,640	
	Sheldon	PK-8	259.06	\$10,771	
Averaged SCHOOL DISTRICT cohort data			511.78	\$11,259	

FY2015 School District Data

LEA ID	School District	Grades offered in School District	School district tax rate			Total municipal tax rate, K-12, consisting of prorated member district rates			
			SchIDist	SchIDist	SchIDist	MUN	MUN	MUN	
			Equalized Pupils	Education Spending per Equalized Pupil	Equalized Homestead Ed tax rate	Equalized Homestead Ed tax rate	Common Level of Appraisal	Actual Homestead Ed tax rate	
								These tax rates are not comparable due to CLA's.	
Smaller →	T003	Alburgh	PK-8	303.53	13,983.47	1.4759	1.4759	103.90%	1.4205
	T232	Westford	PK-8	318.52	14,342.06	1.5138	1.5138	103.06%	1.4689
	T073	Fair Haven	PK-8	325.87	12,504.99	1.3199	1.3576	117.01%	1.1603
	T072	Fairfield	PK-8	329.03	13,957.62	1.4732	1.4732	95.69%	1.5396
← Larger	T227	Weathersfield	K-8	334.80	15,773.02	1.6648	1.6648	100.00%	1.6648
	U036	Waits River Valley USD #3	PK-8	357.23	13,984.42	1.4760	-	-	-
	T187	Sheldon	PK-8	370.62	12,666.48	1.3369	1.3369	104.00%	1.2855

The Legislature has required the Department of Education to provide this information per the following statute:

16 V.S.A. § 165(a)(2) The school, at least annually, reports student performance results to community members in a format selected by the school board. . . . The school report shall include:

(K) data provided by the commissioner which enable a comparison with other schools, or school districts if school level data are not available, for cost-effectiveness. The commissioner shall establish which data are to be included pursuant to this subdivision and, notwithstanding that the other elements of the report are to be presented in a format selected by the school board, shall develop a common format to be used by each school in presenting the data to community members. The commissioner shall provide the most recent data available to each school no later than October 1 of each year. Data to be presented may include student-to-teacher ratio, administrator-to-student ratio, administrator-to-teacher ratio, and cost per pupil.

Fairfield Center School Wages

Fiscal Year 2013-2014

July 1, 2013 - June 30, 2014

<u>Name</u>	<u>Position</u>	<u>FTE</u>	<u>Salary</u>
<u>Administration/Clerical:</u>			
Wood, Jennifer L.M.	Principal	100%	\$93,370
Goodhue, Brenda W	Administrative Assistant	100%	\$33,685
<u>Professional Staff:</u>			
Bedard-Comstock, Denise L	K-5 Teacher	100%	\$67,570
Day, Amy B	K-5 Teacher	100%	\$50,170
Howrigan, Elizabeth H	K-5 Teacher	100%	\$51,520
Koldys, Ashley M	K-5 Teacher	100%	\$38,252
Larose, Mary B	K-5 Teacher	100%	\$63,670
Malboeuf, Kelsey E	K-5 Teacher	100%	\$43,420
Peyrat, Sherry L	K-5 Teacher	100%	\$44,770
Pigeon, Loretta C	K-5 Teacher	100%	\$67,570
Thompson, Maureen	K-5 Teacher	100%	\$62,320
Tully, Stacey M	Gr 6 Teacher	100%	\$59,620
Evans, Andrew B	Language Arts Teacher	100%	\$60,970
Airoldi, Janice M	Math Teacher	66%	\$33,969
Pigeon, Richard J	Science Teacher	100%	\$67,570
Vella, Amanda J	Art Teacher	80%	\$33,656
Rolla Foley, Jillian M	Behavior Specialist	100%	\$33,145
McDermott, Patricia R	Compensatory Education Teacher	100%	\$72,420
Sweet, Corrie R	Compensatory Education Teacher	100%	\$67,020
Sargent, Kelly S	Guidance	100%	\$38,721
Curtis, Beth P.G.	Librarian	80%	\$53,096
Scott, Joanne E	Music Teacher	100%	\$53,870
Stiebris, Hilarie S	Nurse	100%	\$40,720
Carpenter-Henderson, Angela D	Physical Education Teacher	100%	\$36,108
Pilkington, Heather L	Speech Language Pathologist	100%	\$51,520
Stebbins, Shawn A	Social Studies Teacher	100%	\$44,770
Dion, Melissa P	Special Education Teacher	90%	\$57,843
Kalsmith, Rita F	Special Education Teacher	100%	\$54,220
Singer, Michael S	Special Education Teacher	100%	\$50,170
Hill, Jennifer L	Technology Integrationist	100%	\$60,970
Lyndes, Craig A	Technology Support	0%	\$3,036
<u>Support Staff/Paraeducators:</u>			
Bartlett, Mary J	Paraeducators	100%	\$17,728
Branon, Elizabeth M.D.	Paraeducators	100%	\$18,445
Briggs, Laurie K	Paraeducators	69%	\$9,864
Cassidy, Faith J	Paraeducators	100%	\$16,254
Charbonneau, Cindy L	Paraeducators	100%	\$17,839
Dukas, Sharon S	Paraeducators	100%	\$16,451
Dunn, Helen M	Paraeducators	100%	\$17,136

Fairfield Center School Wages

Fiscal Year 2013-2014

July 1, 2013 - June 30, 2014

<u>Name</u>	<u>Position</u>	<u>FTE</u>	<u>Salary</u>
<u>Support Staff/Paraeducators continued:</u>			
Fournier, Jennifer S	Paraeducators	100%	\$14,261
Jettie, Michelle A	Paraeducators	100%	\$17,440
Mays, Vaughn M	Paraeducators	100%	\$17,304
McSweeney, Cyril F	Paraeducators	100%	\$18,027
Merchant, Linda L	Paraeducators	100%	\$15,695
Roberts, Danielle F	Paraeducators	21%	\$3,041
<u>Support Staff/Custodial Staff:</u>			
Baxter, John W	Maintenance	100%	\$46,241
Branon, Debra A	Maintenance	100%	\$28,922
<u>School Treasurer:</u>			
Mangan, Ruth	School Treasurer	100%	\$2,000
<u>Other:</u>			
Jerose, Joanna	Outdoor Classroom Coordinator	0%	\$5,660

This list contains contracted individuals that were paid during the 2013-2014 school year. All individuals may not have worked a full year or at full time.

Some positions may have been fully or partially grant funded.

SAMPLE

**Town of Fairfield
Official Town Meeting
Ballot**

March 3, 2015

**Town of Fairfield School District
FY2016 Budget**

Article II

**Shall the legal voters of the Town of
Fairfield School District appropriate
\$5,409,074.00 which is necessary for
the support of its school for the year
beginning July 1, 2015?**

Yes

No

Informational Hearing

The legal voters of the Fairfield School District are hereby warned and notified to meet in Fairfield Center School, 57 Park Street, Fairfield, Vermont, on:

Monday, March 2, 2015, at 7:00 p.m.

To conduct an informational meeting on the budget to be voted by Australian ballot on March 3, 2015.

Polling Place and Time for Australian Ballot Vote

Voting will take place at Veteran's Hall (Fairfield Center School), 57 Park Street. The polls will be open at 7:00 a.m. and will close at 7:00 p.m.

WARNING
ANNUAL TOWN MEETING OF THE TOWN OF FAIRFIELD
AND THE FAIRFIELD SCHOOL DISTRICT

The inhabitants of the Town of Fairfield, Vermont, who are legally qualified voters in the Town of Fairfield and the Town of Fairfield School District are hereby warned and notified to meet at Veterans' Hall in the Village of Fairfield Center, on Tuesday, the 3rd day of March, 2015 at ten o'clock in the forenoon to transact the following business of the Town and the Town of Fairfield School District:

1. To elect a Moderator for a one year term.
2. To receive the various reports of the officers of the Town and Town School District as contained in the current Town Report.
3. Shall the voters authorize the Selectboard to appoint a collector of delinquent taxes in accordance with 17 V.S.A § 2651d(a)?
4. To elect from the legal voters of said Town the following Officers:
 - a. One Selectperson for a term of three years by ballot.
 - b. One Selectperson for a term of two years by ballot.
 - c. One Auditor for a term of three years by ballot.
 - d. One Lister for a term of three years by ballot.
 - e. One Library Trustee for a term of three years.
 - f. One Library Trustee for a term of two years.
 - g. A First Constable for a term of one year.
 - h. A Delinquent Tax Collector for a term of three years, if needed.
 - i. A Grand Juror for a term of one year.
 - j. A Town Agent for a term of one year.
5. Shall the town eliminate the discount of 4% on property tax payments currently allowed when taxes are paid within 30 days of tax bills being issued, in accordance with 32 V.S.A. § 4773? (See last page of Town Report for information)
6. Shall property taxes be due and payable on the third Friday in the month of November?
7. Shall the voters approve the 2015 total general fund expenditures of \$1,388,500, of which \$932,691 shall be raised by taxes and \$455,809 by non-tax revenues? (Previous year total expenditures were \$1,380,761, of which \$932,691 were raised by taxes and \$448,070 by non-tax revenues)
8. To hear the report of the Library.
9. Shall the voters approve 2015 expenditures of \$130,300 for the Bent Northrop Memorial Library, \$15,128 of which shall be raised by taxes and \$115,172 by non-tax revenues?

(Previous year total expenditures were \$128,150 for the Bent Northrop Memorial Library, \$15,128 of which were raised by taxes and \$113,022 by non-tax revenues)

10. Shall the Town exempt from taxation real estate owned by the East Fairfield Volunteer Fire Department for a period of 5 years in accordance with 32 V.S.A. § 3840?
11. Shall the Town exempt from taxation real estate owned by the Fairfield Community Center and commonly known as the "Meeting House on the Green" for a period of 10 years in accordance with 32 V.S.A. § 3840?
12. To adjourn temporarily the business of the Town until after completion of the School District Meeting.
13. To organize the Annual Town School Meeting
14. To elect a moderator for the Annual Town School Meeting for a one year term.
15. Shall the legal voters of the Town of Fairfield School District appropriate \$5,409,074.00 which is necessary for the support of its school for the year beginning July 1, 2015?
[AUSTRALIAN BALLOT]
16. Shall the legal voters of the Town of Fairfield School District authorize the School Board Directors to borrow money in anticipation of payment from the education fund, as necessary, for the next fiscal year pursuant to Title 16 § 562(9)?
17. Shall the legal voters of the Town of Fairfield School District approve the use of any available current (June 30, 2014) Fund Balance reserved for Capital Improvements for various building and grounds improvements, etc.? (The approval of this item will have no effect on the tax rate. The funds are presently set aside for this type of use.)
18. To elect one (1) School Board Director by ballot for a three (3) year term.
19. To elect one (1) School Board Director by ballot for a two (2) year term.
20. To elect one (1) Treasurer for a three (3) year term.
21. To transact any other business that may properly come before this meeting.
22. To resume the business of the Town.
23. Shall the voters approve \$56,723 for the support of the Fairfield Volunteer Fire Department, said appropriation only to be paid by the town upon condition that the Fairfield Volunteer Fire Department submit to the town, by June 30, 2015, a copy of its most recent balance sheet and bank statement for review by the town auditors? (Previous year-\$57,243)
24. Shall the voters approve \$35,000 for the support of the East Fairfield Volunteer Fire Department, said appropriation only to be paid by the town upon condition that the East

Fairfield Volunteer Fire Department submit to the town, by June 30, 2015, a copy of its most recent balance sheet and bank statement for review by the town auditors? (Previous year-\$35,000)

25. Shall the voters approve \$15,000 in support of the Fairfield Community Center Association? (Previous year- \$15,000)
26. Shall the voters approve a donation of \$3,782 for the Franklin County Home Health Agency, Inc? (Previous year-\$3,782)
27. Shall the voters approve a donation of \$1,500 for the Champlain Valley Area Agency on Aging? (Previous year-\$1,500)
28. Shall the voters approve a donation of \$2,500 for the Outdoor Classroom? (Previous year-\$2,500)
29. Shall the voters approve a donation of \$1,000 for the Franklin County Humane Society? (Previous year-\$1,000)
30. Shall the voters approve a donation of \$1,019 for the Green Mountain Transit Agency? (Previous year-\$0)
31. To transact any other non-binding business that may properly come before this meeting.
32. To Adjourn.

Dated at Fairfield, this 26th day of January, 2015.

Town of Fairfield Selectboard

/s/ Thomas Howrigan, Chair

/s/ Gavin Ryan

/s/ Gene Archambault

/s/ Greg Christie

/s/ Norman Menard

Fairfield School Board

/s/ Michael Malone, Chair

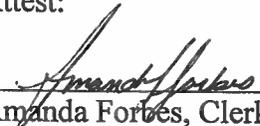
/s/ Mike L'Esperance

/s/ Kenderlyn Phelps

/s/ Charlie Thomas

/s/ Bennett Dawson

Attest:


Amanda Forbes, Clerk

4% Discount Calculation

History: The 4% discount was used by Towns to bring money in sooner to decrease the amount towns had to borrow in anticipation of taxes. Many towns have since done away with this because of the cost and low rates at which a town can borrow (current avg. 1.4%). In fact, as of a recent poll of all the towns in Vermont, only 2 responded that they still offer a discount of some kind.

Since 2008 the discount expense has increased from \$60,000 to \$105,000, a 75% increase. This is due to a larger number of people taking advantage of the discount due to lower saving account interest rates and because of recent large tax increases, mainly education based, which makes for a larger discount expense the Selectboard has to budget for.

1. Let's calculate what the effect is on the tax rate to offer a discount:

The 2014 Grand List is \$1,678,325,000

1 cent on the tax rate = \$16,783

\$105,000 is the discount expense budgeted for 2015

\$105,000 in discount expense = 6.25 cents on the tax rate

2. Now let's calculate how much we pay in taxes for the discount per \$100,000 of our property value:

6.25 cents x \$100,000 = \$62.50 per \$100,000 of value

The 2014 Homestead Education tax rate + the Town's tax rate = \$2.18

If we pay \$2.18 per \$1000 of value then we pay \$2,180 per \$100,000 of value

3. So when we pay with the 4% discount what do we actually save?

\$2,180 x .04 = \$87.20

\$87.20 saved minus the \$62.50 we spent originally = \$24.70 or 1.1%

The discount benefit actually is 1.1%.

4. What if we don't take advantage of the 4% discount?

We are paying 2.87% of our total tax bill for the discount.

NOTES

